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**The Judiciary Trust Funds**  
**Audited Financial Statements**  
**For The Year Ended 31 March 2013**

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## High Court Suitors' Funds

Financial Statements for the year ended 31 March 2013

# ***Report of the Director of Audit***



**Audit Commission**

**The Government of the Hong Kong Special Administrative Region**

## **Independent Audit Report**

I have audited the financial statements of the High Court Suitors' Funds set out on pages 3 to 7, which comprise the statement of assets and liabilities as at 31 March 2013, and the statement of receipts and payments for the year then ended, and a summary of significant accounting policies and other explanatory information.

### **Registrar of the High Court's Responsibility for the Financial Statements**

The Registrar of the High Court is responsible for the preparation of these financial statements in accordance with rule 5(1) of the High Court Suitors' Funds Rules (Cap. 4 sub. leg. B), and for such internal control as the Registrar of the High Court determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

### **Auditor's Responsibility**

My responsibility is to express an opinion on these financial statements based on my audit. I conducted my audit in accordance with section 8(1)(b) of the Audit Ordinance (Cap. 122) and the Audit Commission auditing standards. Those standards require that I comply with ethical requirements and plan and perform the audit to obtain reasonable assurance as to whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the entity's preparation of financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness

of the entity's internal control. An audit also includes evaluating the appropriateness of the accounting policies used by the Registrar of the High Court, as well as evaluating the overall presentation of the financial statements.

I believe that the audit evidence I have obtained is sufficient and appropriate to provide a basis for my audit opinion.

### **Opinion**

In my opinion, the financial statements of the High Court Suitors' Funds for the year ended 31 March 2013 are prepared, in all material respects, in accordance with rule 5(1) of the High Court Suitors' Funds Rules.

A handwritten signature in black ink, consisting of a stylized 'F' and 'W' combined.

Frederick T C WONG  
Principal Auditor  
for Director of Audit

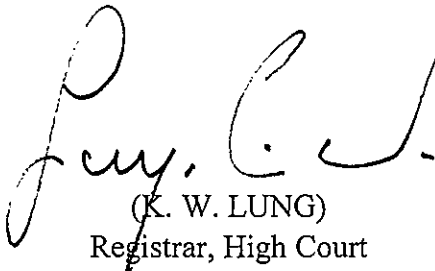
8 September 2014

Audit Commission  
26th Floor  
Immigration Tower  
7 Gloucester Road  
Wanchai, Hong Kong

**HIGH COURT SUITORS' FUNDS**  
**STATEMENT OF ASSETS AND LIABILITIES**  
**AS AT 31 MARCH 2013**

		2013 HK\$	2012 HK\$
<b>ASSETS</b>	<b>Note</b>		
Investments	3	19,696,996	19,695,121
Deposits	4	3,983,607,310	4,452,522,591
Cash and bank balances	5	41,006,097	12,278,713
		<u>4,044,310,403</u>	<u>4,484,496,425</u>
<b>LIABILITIES</b>			
Interest received on general accounts to be transferred to general revenue		(534,924)	(344,289)
		<u>4,043,775,479</u>	<u>4,484,152,136</u>
<b>REPRESENTING:</b>			
<b>SUITORS' ACCOUNTS</b>	6	<u>4,043,775,479</u>	<u>4,484,152,136</u>

The accompanying notes 1 to 9 form part of these financial statements.

  
(K. W. LUNG)  
Registrar, High Court


Date: ~~10~~ 8 SEP 2014

**HIGH COURT SUITORS' FUNDS**  
**STATEMENT OF RECEIPTS AND PAYMENTS**  
**FOR THE YEAR ENDED 31 MARCH 2013**

		2013 HK\$	2012 HK\$
	Note		
Cash and bank balances at beginning of year		12,278,713	9,535,626
Receipts into suitors' accounts	7	2,691,792,887	3,027,392,346
Payments out of suitors' accounts	8	(3,131,511,558)	(2,052,417,709)
(Payments over receipts)/receipts over payments in suitors' accounts for the year		(439,718,671)	974,974,637
Other transactions	9	468,446,055	(972,231,550)
Cash and bank balances at end of year		41,006,097	12,278,713

The accompanying notes 1 to 9 form part of these financial statements.

Date: - 8 SEP 2014

  
 (K. W. LUNG)  
 Registrar, High Court

## NOTES TO THE FINANCIAL STATEMENTS

### 1. GENERAL

- (i) The Statement of Assets and Liabilities and the Statement of Receipts and Payments as presented in the preceding pages constitute the financial statements of the High Court Suitors' Funds as specified in rule 5 of the High Court Suitors' Funds Rules (Cap. 4 sub. leg. B).
- (ii) The financial statements do not include the value of two real estates held in trust under court orders and registered in the sole or joint name of the Registrar, High Court.

### 2. ACCOUNTING POLICIES

- (i) Subject to (ii) below, the High Court Suitors' Funds Account is kept on a cash basis. Transactions are recorded only when moneys are received and paid during the financial year.
- (ii) Investments are stated at book values. Listed equities are stated at market values on the dates of transfer. Unlisted equities are stated at nominal value or at cost.
- (iii) Foreign currency balances at the year end date are valued at the mid-point between the selling and buying telegraphic transfer rates quoted by the Hong Kong Association of Banks on the last working day of the financial year (the closing rate).

### 3. INVESTMENTS

Investments were lodged into court under court orders and consisted of:-

	Book value HK\$	Market value HK\$
Listed equities:		
Hong Kong	14,776,324	7,652,446
Overseas	151,981	272,531
	14,928,305	7,924,977
Unlisted equities:		
Hong Kong	100	unknown
Overseas	4,768,591	3,938,764
	4,768,691	3,938,764
	19,696,996	11,863,741

The market values of the listed investments were valued at the closing market prices as at 31.3.2013. The market value of the overseas unlisted investment as at 31.3.2013 was provided by the fund manager.

### 4. DEPOSITS

Deposits are Hong Kong dollar and foreign currency deposits placed with local banks under rule 16 of the High Court Suitors' Funds Rules. Interest received on deposits and savings accounts, after applying those sums required to be credited to the respective suitors' accounts, is transferred to the general revenue after the end of the financial year in accordance with rule 17.



	Note	2013 HK\$	2012 HK\$
Short notice and time deposits:			
Hong Kong dollars		3,642,126,154	3,692,615,890
Foreign currencies		341,481,156	759,906,701
		<u>3,983,607,310</u>	<u>4,452,522,591</u>
<b>5. CASH AND BANK BALANCES</b>		<b>2013 HK\$</b>	<b>2012 HK\$</b>
Cash in hand		28,636,500	5,443,743
Current account		11,710,274	6,172,719
Savings accounts	4	<u>659,323</u> <u>41,006,097</u>	<u>662,251</u> <u>12,278,713</u>
<b>6. SUITORS' ACCOUNTS</b>		<b>2013 HK\$</b>	<b>2012 HK\$</b>
Balance at beginning of year		4,484,152,136	3,591,029,622
Receipts into suitors' accounts	7	<u>2,691,792,887</u>	<u>3,027,392,346</u>
Securities lodged by trustees		<u>1,879</u>	<u>36,624</u>
		2,691,794,766	3,027,428,970
Payments out of suitors' accounts	8	<u>(3,131,511,558)</u>	<u>(2,052,417,709)</u>
Securities disposed of		<u>(54)</u>	<u>(73,707,868)</u>
		(3,131,511,612)	(2,126,125,577)
Translation (loss)/gain in revaluation of foreign currencies at the closing rate	2(iii)		
On cash and bank balances		<u>(3,838)</u>	<u>(1,783)</u>
On investments		<u>50</u>	<u>(10,932)</u>
On deposits		<u>(656,023)</u>	<u>(8,168,164)</u>
		(659,811)	(8,180,879)
Balance at end of year		<u>4,043,775,479</u>	<u>4,484,152,136</u>

<b>7. RECEIPTS INTO SUITORS' ACCOUNTS</b>	<b>2013 HK\$</b>	<b>2012 HK\$</b>
Payments into court	2,666,042,041	3,005,086,118
Payments made in previous year reversed	-	484,725
Dividends on investments	164,653	2,811,568
Interest received	25,585,312	19,009,935
Proceeds on sale of securities	881	-
	<u>2,691,792,887</u>	<u>3,027,392,346</u>
<b>8. PAYMENTS OUT OF SUITORS' ACCOUNTS</b>	<b>2013 HK\$</b>	<b>2012 HK\$</b>
Payments out of court	(3,131,511,558)	(2,016,594,558)
Unclaimed balances transferred to general revenue	-	(35,823,151)
	<u>(3,131,511,558)</u>	<u>(2,052,417,709)</u>
<b>9. OTHER TRANSACTIONS</b>	<b>2013 HK\$</b>	<b>2012 HK\$</b>
Interest received on general accounts	513,919	489,073
Amount transferred to general revenue in respect of interest received on general accounts for current year	(79,379)	(205,232)
Amount transferred to general revenue in respect of interest received on general accounts for previous year	(243,905)	(229,141)
Net decrease/(increase) in short notice and time deposits	468,915,281	(964,116,303)
Translation loss on deposits	(656,023)	(8,168,164)
Translation loss on cash and bank balances	(3,838)	(1,783)
	<u>468,446,055</u>	<u>(972,231,550)</u>

## High Court Suitors' Funds

List of title deeds, share certificates, savings account passbooks and bank guarantees in name other than the Registrar, High Court lodged in court for safekeeping as at 31.3.2013

**(a) Title Deeds:-**

	<u>Item</u>	<u>Action No.</u>	<u>Serial No. (Safe Register Vol.)</u>
(i)	A copy of the Title Deeds of Unit 8, 3/F, Block 4, Nan Fung Ind. City TMTL Lot No. 233 together with a letter from the banker concerned	HCMP 452/91	1912 (V)
(ii)	Title deeds and documents in respect of 1st Floor, Block D, Po Kong Building, No. 41 Po Kong Lane, Kowloon	HCMP5513/2001	HC32/2006
(iii)	廣州市番禺區鍾村鎮祈福新村迎風閣3座23樓07室房地產權証	HCP11290/2000	HC123/2006
(iv)	Title deeds and documents in respect of Flat D, 27th Floor, Block 3, Royal Ascot, No. 1 Tsun King Road, Shatin, N.T.	HCMP401/2007	HC6/2008
(v)	Title deeds and documents in respect of Flat F, 13th Floor, Tower VII, The Waterfront, No. 1 Austin Road West, Kowloon	HCMP1001/2007	HC133/2008
(vi)	Title deeds and documents in respect of Flat 12, 5th Street, Section I, Fairview Park, Yuen Long, N.T.	HCMP947/2007	HC39/2009
(vii)	Title deeds and documents in respect of Flat G, 9th Floor, Tower 3, Vianni Cove, No. 33 Tin Kwai Road, Yuen Long, N.T.	HCMH35/2008	HC81/2009
(viii)	Title deeds and documents in respect of Flat D, 11th Floor, Tower 1, Park Belvedere, No. 188 Ma On Shan Road, Shatin, N.T.	HCMH9/2008	HC82/2009
(ix)	Title deed in respect of "Don Freeze" Mini Market, North Donside Road, Bridge of Don, Aberdeen, Scotland.	HCA1942/2009	HC133/2012

**(b) Share Certificates:-**

(i)	2 blank transfer forms of \$10 - each shares in the capital of Wayonet Enterprises Ltd.	CA 84/87 (HCA 5332/86)	1241 (III)
(ii)	Share Certificate No. 21 in relation to \$13,500 shares of and in Variety Enterprises Corporation	HCMP 3224/90	1939 (V)
(iii)	600,000,000 shares in Leading Spirit Electric Co. Ltd.	HCA 16454/99	HC110/1999
(iv)	27,391,200 shares of Peregrine Investments Holdings Ltd. 154,000 shares of PT Putra Surya Multidana Tbk 7 shares of Manila Electric Company 9,480 shares of HMM China Investments Ltd. 17,000 shares of Finance One Limited 11 shares of Paul Y -ITC Construction Holdings Ltd. 1,250 shares of A-S China Plumbing Products Limited 9 shares of City e-Solutions Limited 119 shares of Digitalhongkong.com	HCMP2736/2003	HC38/2004
(v)	10,000 shares of South Sea Holding and a Standard Form of Transfer signed by the Transferor 200 shares of Suncorp Tech and a Form of Transfer signed by the Transferor	HCMP568/2005	HC54/2005
(vi)	3,480,000 shares of Digital Group Ltd. 15,000 shares of Samudera Shipping Line Ltd. 20,000 shares of Citi Resources Holdings Ltd. 943 shares Total Access Communication Public Co. Ltd. 3,000 shares of PCCW Ltd. 2,000 shares of SCMP Group Ltd. 26,000 shares of CIL Holdings Ltd. 3,800 shares of Cheung Tai Hong Holdings Ltd. 65 shares of Digital Hong Kong.com 1,000 shares of Sunday Communications Ltd. 937 shares of Wonderful World Holdings Ltd. 2,500 shares of Guo Xin Group Ltd. 10,000 shares of Infoserve Technology Corp. 400 shares of Hansom Eastern (Holdings) Ltd. 5 shares of G-Prop(Holdings) Ltd. 210,000 shares of China Digicontent Co. Ltd.	HCMP590/2005	HC98/2005

(vii)	350,000 shares of Sino-I Technology Ltd. 360,000 shares of Gold-Face Holdings Ltd. 551,460 shares of Nan Hai Corporation Ltd. 5 shares of Carico Holdings Ltd. 395,086 shares of Suncorp Technologies Ltd. 3,200 shares of Victory Group Ltd.	HCMP688/2006	HC72/2006
(viii)	30,000 shares of Grand Field Group Holdings Ltd. 11,250 shares of Wong's International Holdings Ltd. 10,125 shares of Wong's Kong King International (Holdings) Ltd. 8 shares of Mexan Ltd. 45 shares of Dynamic Global Holdings Ltd. 89 shares of Chuang's Consortium International Ltd. 5 shares of Sun Man Tai Holdings Co. Ltd. 369 shares of Paladin Ltd. 14 shares of Hycomm Wireless Ltd. 1 share of DVN (Holdings) Ltd. 8 shares of Besteam Ltd. 143,200 shares of The Sun's Group Ltd. 6,000 shares of Y. T. Realty Group Ltd. \$2,436 warrant of Playmates W0605 6,000 shares of Playmates Holdings Ltd. \$1,236 warrant of Playmates W07 850 shares of China.com 11,000 shares of Mingyuan Medicare Development Co. Ltd. 2,425 shares of Sing Tao News Corporation Ltd. \$1,410.50 warrant of QPL International Holdings Ltd. W0710 3,878 shares of QPL International Holdings Ltd. 600 shares of Great Eagle Holdings Ltd. 2,200 shares of Wah Nam International Holdings Ltd. 6,545 shares of Celestial Asia Securities Holdings Ltd. 982 shares of Cash Financial Services Group Ltd. 5 shares of Wanji Pharmaceutical Holdings Ltd. 300 shares of HMM China Investments Ltd. 2,000 shares of Easyknit International Holdings Ltd. 1,000 shares of Cheung Kong Infrastructure Holdings Ltd. 10,000 shares of Englong International Ltd. 11,001 shares of Peregrine Investments Holdings Ltd. 100 shares of UDL Holdings Ltd. 121 shares of Hansom Eastern (Holdings) Ltd. 2,500 shares of Kingway Brewery Holdings Ltd. 710 shares of Culturecom Holdings Ltd. 2,000 shares of Nam Hing Holdings Ltd. 4,000 shares of Hsin Chong Construction Group Ltd. 53 shares of Pacific Century Premium Developments Ltd. 3,000 shares of South East Group Ltd. 80 shares of Paul Y. Engineering Group Ltd. 213 shares of New World CyberBase Ltd. 2,400 shares of Nippon Asia Investments Holdings Ltd. 100 shares of New World Mobile Holdings Ltd. 300 shares of HKR International Ltd. 96 shares of Hanison Construction Holdings Ltd. 190 shares of Far East Consortium International Ltd. 34,259 shares of Mountbatten Corporation 11,000 shares of Sun Innovation Holdings Ltd. 1,800 shares of Seapower Resources International Ltd. 10,000 shares of China Haidian Holdings Ltd. 6,000 shares of Theme International Holdings Ltd. 10,700 shares of Solartech International Holdings Ltd. 1,500 shares of Enerchina Holdings Ltd. 2,000 shares of Fortuna International Holdings Ltd. 3,000 shares of Chuang's China Investments Ltd. 5,400 shares of Tomorrow International Holdings Ltd. 456 shares of Wang On Group Ltd. 260 shares of Digital Hong Kong.Com 113 shares of G-Prop (Holdings) Ltd. 4,500 shares of CCT Tech International Ltd. 93,600 shares of Imagi International Holdings Ltd. \$5,016 warrant of Hopewell Highway Infrastructure Ltd. W0608 2,001 shares of Styland Holdings Ltd. 5 shares of B.A.L. Holdings Ltd. 59 shares of M Dream Inworld Ltd. 446 shares of Riverhill Holdings Ltd. 33,916 shares of GreaterChina Technology Group Ltd. 750 shares of Huabao International Holdings Ltd. 800 shares of Tidetime Sun(Group) Ltd. 1,021 shares of SMI Publishing Group Ltd. 20,000 shares of Pacific Century Insurance Holdings Ltd. 4,295 shares of Hanny Holdings Ltd. 300 shares of Hang Ten Group Holdings Ltd.	HCMP657/2005	HC111/2006

	20,000 shares of e-Kong Group Ltd.		
	3,000 shares of RNA Holdings Ltd.		
	3,000 shares of Trasy Gold Ex Ltd.		
	64,000 shares of Yugang International Ltd.		
	2,000 shares of Great Wall Technology Co., Ltd.		
	1,470,000 shares of Baker Group International Holdings Ltd.		
	70,000 shares of 401 Holdings Ltd.		
	11,000 shares of Rexcapital International Holdings Ltd.		
	1,100 shares of CCT Telecom Holdings Ltd.		
	4,000 shares of Neo-China Group (Holdings) Ltd.		
	2,872 shares of Haier Electronics Group Co., Ltd.		
	355 shares of Sunevision Holdings Ltd.		
	30,000 shares of Fortune Telecom Holdings Ltd.		
	10,000 shares of Tom Group Ltd.		
	1,500 shares of M Channel Corporation Ltd.		
	5,000 shares of BM Intelligence International Ltd.		
	250 shares of Heritage International Holdings Ltd.		
	20,000 shares of United Power Investment Ltd.		
	20,000 shares of Jessica Publications Ltd.		
	15,000 shares of Wing Lee Holdings Ltd.		
	1,682 shares of Cosco International Holdings Ltd.		
	10,000 shares of Magnum International Holdings Ltd.		
	3,353,600 shares of Akup International Holdings Ltd.		
	72,000 shares of Euro-Asia Agricultural (Holdings) Co. Ltd.		
	80 shares of Omnicorp Ltd.		
(ix)	16,900,000 shares of Century City International Holdings Ltd. \$338,000 warrant of Century City International Holdings Ltd. Warrants 2011 336,315 shares of Moulin Global Eyecare Holdings Ltd. 64,000 shares of Teem Foundation Group Ltd. 300,000 shares of Universe International Holdings Ltd. 5,000 shares of Sanyuan Group Ltd. \$364 warrant of QPL International Holdings Ltd. W0710	HCMP714/2006	HC129/2006
(x)	135,000 shares of Massive Resources International Corp. Ltd. 50,000 shares of Hualing Holdings Ltd. 2 shares of New World Development Co. Ltd. 1 share of New Smart Holdings Ltd. 3 shares of CITIC International Financial Holdings Ltd. 4,400 shares of China Everbright Ltd. 10,000 shares of Henderson Investment Ltd. 72 shares of Hon Kwok Land Investment Co. Ltd. 2,900 shares of Poly Investments Holdings Ltd. 250 shares of China Eb International 4,800 shares of Oriental Press Group Ltd. 2,000 shares of Dan Form Holdings Co. Ltd. 1,331 shares of Allied Group Ltd. 6,992 shares of PCCW Limited 2,700 shares of Sanyuan Group Ltd. 2,000 shares of Stone Group Holdings Ltd. 2,000 shares of Silver Grant International Industries Ltd. 1,200 shares of Guangzhou Investment Co. Ltd. 480 shares of Matsunichi Communication Holdings Ltd. 30,000 shares of China Unicom Ltd. 500 shares of Sino Gas Group Ltd. 2,200 shares of Landune International Ltd. 264 shares of Willie International Holdings Ltd. 2,200 shares of Guangnan (Holdings) Ltd.	HCMP657/2005	HC9/2007
(xi)	150 shares of The Sun's Group Ltd. 530 shares of Willie International Holdings Ltd. 1,550 shares of M Dream Inworld Ltd. 1,995 shares of Riverhill Holdings Ltd. 100,000 shares of China Digicontent Co. Ltd. 79 shares of G-Prop (Holdings) Ltd. 1,020 shares of SMI Publishing Group Ltd. 315 shares of New World CyberBase Ltd. 2,000 shares of Graneagle Holdings Ltd. 302 shares of SMI Corporation Ltd. 15,000 shares of Styland Holdings Ltd. 84 shares of Freeman Corporation Ltd. 44 shares of B.A.L. Holdings Ltd. 306 shares of CASH Financial Services Group Ltd. 2,000 shares of CIL Holdings Ltd. 150 shares of Heritage International Holdings Ltd. 200 shares of eForce Holdings Ltd. 100,000 shares of Regal Hotels International Holdings Ltd. 6,000 shares of Landune International Ltd. 600,000 shares of Century City International Holdings Ltd. 3,200 shares of Chinney Alliance Group Ltd.	HCMP2192/2006	HC26/2007

	148 shares of Pacific Century Premium Developments Ltd. \$12,000 warrant of Century City International Holdings Ltd. Warrants 2011 Jan 100,000 shares of Tonics Industries Holdings Ltd. \$2,500 warrant of Regal Hotels International Holdings Ltd. Warrants 2007 Jul 500,000 shares of Leading Spirit High-Tech (Holdings) Co. Ltd. 4,000 shares of Peregrine Investments Holdings Ltd. 10 shares of Easyknit International Holdings Ltd. 920 shares of Shanghai Allied Cement Ltd. 80,000 shares of 401 Holdings Ltd. 600 shares of Wah Nam International Holdings Ltd. 400 shares of China Credit Holdings Ltd. \$3.6 warrant of China Credit Holdings Ltd. Warrants 2009 Sep 320 shares of Eganagoldpfeil (Holdings) Ltd. 10,000 shares of Rivera (Holdings) Ltd. 200 shares of Starbow Holdings Ltd. 4,000 shares of Hopewell Holdings Ltd. 50,000 shares of King Fook Holdings Ltd. 20,000 shares of Euro-Asia Agricultural (Holdings) Co. Ltd. 900 shares of Great Wall Cybertech Ltd. 9 shares of Sunevision Holdings Ltd. 264 shares of China United International Holdings Ltd. 3,000 shares of Tysan Holdings Ltd. 600 shares of Asia Commercial Holdings Ltd. 80 shares of Lai Fung Holdings Ltd. 1,500 shares of Ezcom Holdings Ltd. 400 shares of Enerchina Holdings Ltd. 200,000 shares of Yiu Wing International Holdings Ltd.		
(xii)	2,300,000 shares of China Digic-D 25 shares of SMI Corporation Ltd.	HCMP1566/2006	HC86/2007
(xiii)	475,730 shares of Yaohan International Holdings Ltd. 96,000 shares of Albatronics (Far East) Co. Ltd.	HCMP373/2007	HC95/2007
(xiv)	3,449 shares of Styland Holdings Ltd. 137 shares of Riverhill Holdings Ltd. 130,000 shares of Kong Sun Holdings Ltd. 65,799,484 shares of Infoserve Technology Corp. 6,000 shares of CIL Holdings Ltd. 72 shares of SMI Corporation Ltd.	HCMP72/2005	HC58/2008
(xv)	90,000 shares of Promet Berhad 40,160 shares of Mountbatten Corporation 256 shares of Styland Holdings Ltd. 50 shares of SMI Corporation Ltd. 30,000 shares of RNA Holdings Ltd. 118,000 shares of Peregrine Investments Holdings Ltd. 350,000 shares of Gilbert Holdings Ltd. 1,042,000 shares of Siu-Fung Ceramics Holdings Ltd. 50,000 shares of Yaohan International Holdings Ltd. 340,000 shares of China Digicontent Co. Ltd. 119 shares of Riverhill Holdings Ltd.	HCMP943/2004	HC59/2008
(xvi)	5,000 shares of Hongkong Land Holdings Ltd. 84 shares of HSBC Holdings Plc.	HCMP2477/2007	HC107/2008
(xvii)	500 shares of M Channel (D) Ltd. 10,000 shares of Yaohan Int'l Holdings Ltd. 50,000 shares of Gilbert New Ltd. 40,000 shares of Best Wide Ltd. 20 shares of RNA Holdings (D) Ltd.	HCMP1205/2008	HC28/2009
(xviii)	779,255,678 shares of GOME Electrical Appliances Holding Ltd.	HCMP1496/2009	HC90/2009
(xix)	1,412,000 shares of Baker Group International Holdings Ltd.	HCMP1490/2009	HC104/2009
(xx)	4 shares of CASH Financial Services Group Ltd. 200 shares of Riverhill Holdings Ltd. 6,000 shares of Gilbert Holdings Ltd. 1,540,000 shares of China Digicontent Co. Ltd. 20,000 shares of Euro-Asia Agricultural (Holdings) Co. Ltd. 275 shares of Willie International Holdings Ltd. 36 shares of B.A.L. Holdings Ltd. 72 shares of Freeman Corporation Ltd. 15 shares of Heritage International Holdings Ltd.	HCMP923/2006	HC124/2009 HC172/2009

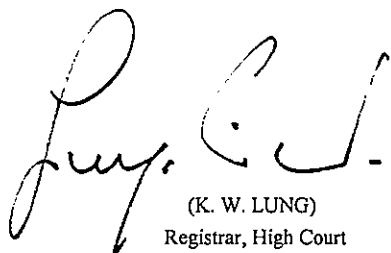
(xxi) 1,411 shares of Goldwiz Holdings Ltd. 30,000 shares of 401 Holdings Ltd.	HCMP1777/2009	HC148/2009
(xxii) 1,000 shares of Asia TeleMedia Ltd.	HCMP677/2009	HC173/2009
(xxiii) 999 shares of Asian Powers Ltd.	HCA 2682/2008	HC114/2011
(xxiv) 370,000,000 shares of Hans Energy Co. Ltd.	HCA996/2010	HC10/2012
(xxv) 1,000,000 shares of Borneo Resource Investments Ltd.	HCA1396/2011	HC134/2012
(xxvi) 300 shares of Asia Coal Ltd. 3,000 shares of Asia Energy Logistics Group Ltd. 11 shares of CASH Financial Services Group Ltd. 250 shares of CCT Telecom Holdings Ltd. 28 shares of Celestial Asia Securities Holdings Ltd. 6,516 shares of Champion Technology Holdings Ltd 14 shares of China Gogreen Assets Investment Ltd. 338,000 shares of China Mining Resources Group Ltd. 3,000 shares of China Motion Telecom International Ltd. 200 shares of China Seven Star Shopping Ltd. 50 shares of China.com Inc. Ltd. 39 shares of Chuang's Consortium International Ltd. 200 shares of CIL Holdings Ltd. 46,824 shares of CMMB Vision Holdings Ltd 52,500 shares of Crocodile Garments Ltd. 1,600 shares of Culture Landmark Investment Ltd. 196 shares of Digitalhongkong.com Ltd. 13 shares of Easyknit International Holdings Ltd. 1,250 shares of Enerchina Holdings Ltd. 100 shares of EPI (Holdings) Ltd. 9 shares of Eternity Investment Ltd. 17 shares of Good Fellow Resources Holdings Ltd. 175 shares of G-Prop (Holdings) Ltd. 375 shares of Greenheart Group Ltd. 83 shares of G-Resources Group Ltd. 67 shares of Haier Electronics Group Co., Ltd. 19 shares of HKT Trust and HKT Ltd. 2,000 shares of Kai Yuan Holdings Ltd. 100 Kingway Brewery Holdings Ltd. 60 shares of Loudong General Nice Resources (China) Holdings Ltd. 1 share of M Dream Inworld Ltd. 4,800 shares of Mei Ah Entertainment Group Ltd 33 shares of Mongolia Energy Corporation Ltd. 4,000 shares of Neptune Group Ltd. 60,000 shares of Oriental Explorer Holdings Ltd. 78 shares of Pacific Century Premium Developments Ltd. 480 shares of Reorient Group Ltd. 3,000 shares of S.A.S. Dragon Holdings Ltd. 300,288 shares of Sing Pao Media Enterprises Ltd. 812 shares of SMI Corporation Ltd 20,000 shares of South East Group Ltd. 5,532 shares of Styland Holdings Ltd. 1,000 shares of Sunevision Holdings Ltd. 1,875 shares of Sustainable Forest Holdings Ltd. 80 shares of TCL Communication Technology Holdings Ltd. 200 shares of TCL Multimedia Technology Holdings Ltd. 2,000 shares of The Hong Kong Parkview Group Ltd. 288 shares of Trasy Gold Ex Ltd. 87 shares of Unity Investments Holdings Ltd. 11,540 shares of Up Energy Development Group Ltd. 75 shares of Yuexiu Real Estate Investment Trust Ltd.	HCMP2569/2012	HC29/2013

(c) Savings Account Passbooks: -

	<u>Account No.</u>	<u>Name of Bank</u>	<u>In Name of</u>	<u>Balance</u>	<u>Action No.</u>	<u>Serial No. (Safe Register Vol.)</u>
(i)	520-10-05169-1	Bank of East Asia	Lee Shing	HK\$35.06 as at 31.3.2013	HC 4423/83	846 (II)
(ii)	178-5-005461	HSBC	"	Not disclosed by HSBC due to their duty of secrecy	"	"
(iii)	178-0-002505	HSBC	"	Not disclosed by HSBC due to their duty of secrecy	"	"
(iv)	112-5-003218	HSBC	Lee Yip Tang & Lee Shing	Not disclosed by HSBC due to their duty of secrecy	"	"
(v)	157-10-01160-3	Bank of East Asia	Ip Siu Bun	HK\$1,910.01 as at 31.3.2013	HCA 7440/84	1721 (IV)
(vi)	338-2-001260-4	Standard Chartered Bank	"	HK\$5,228.65 as at 31.3.2013	"	"
(vii)	411-2-129871-8	Standard Chartered Bank	"	HK\$4,412.94 as at 31.3.2013	"	"
(viii)	08-104-8356-4	Dah Sing Bank	"	HK\$3,923.05 as at 31.3.2013	"	"
(ix)	55060870	Citibank	"	HK\$8,789.39 as at 31.3.2013	"	"
(x)	557-0-002187	HSBC	"	Not disclosed by HSBC due to their duty of secrecy	"	"
(xi)	149-5-003178	HSBC	Au Yeung Siu Kuen	Not disclosed by HSBC due to their duty of secrecy	HCMP 3877/90	1909 (V)
(xii)	012-875-1-073565-9	Bank of China	Chu Mei Har	HK\$275.30 as at 31.3.2013	HC 362/94	2991 (VIII)

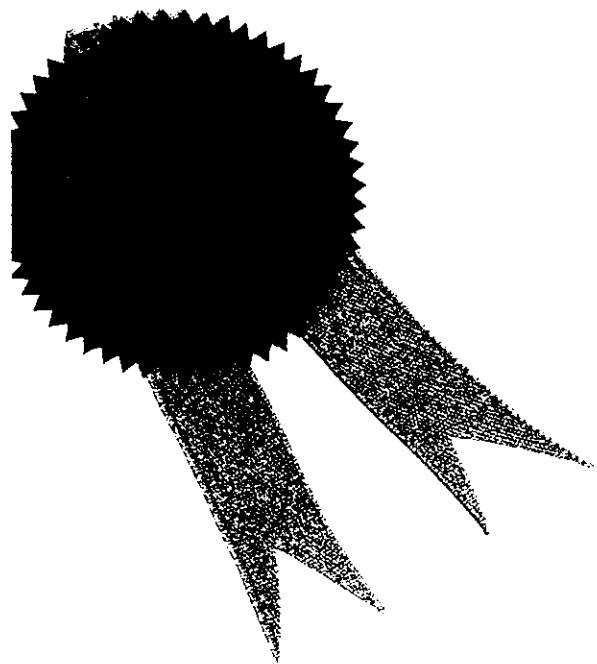
(d) Bank Guarantees: -

(i)	Bank guarantee of \$100,000 issued by Tai Yau Bank Ltd.	HCMP851/2005	HC121/2005
(ii)	Bank guarantee of \$500,000 dated 18 April 2002 and bank guarantee of \$300,000 dated 23 June 2001	HCA747/2001	HC126/2006
(iii)	Bank guarantee of \$250,000 issued by Chiyu Banking Corporation Ltd. dated 19 March 2007	CACV224/2006	CA49/2007
(iv)	Bank guarantee of \$400,000 issued by OCBC Bank	HCA1080/2007	HC160/2007
(v)	Bank guarantee of \$1,000,000 issued by Chong Hing Bank Ltd. dated 8 January 2010 Bank guarantee of \$1,000,000 issued by Chong Hing Bank Ltd. dated 8 October 2010	HCA899/2009	HC4/2010 HC131/2010
(vi)	Bank guarantee of \$5,000,000 issued by DBS Bank (HK) Ltd. dated 29 November 2012 Two Bank guarantees of \$6,000,000 each issued by DBS Bank (HK) Ltd. dated 21 March 2013	HCA1479/2009	HC158/2010 HC29/2011
(vii)	Bank guarantee of \$460,000 issued by HSBC dated 5.6.2012	HCA575/2011	HC64/2012

  
(K. W. LUNG)  
Registrar, High Court

Date: - 8 SEP 2014





## District Court Suitors' Funds

Financial Statements for the year ended 31 March 2013

# ***Report of the Director of Audit***



**Audit Commission**

**The Government of the Hong Kong Special Administrative Region**

## **Independent Audit Report**

I have audited the financial statements of the District Court Suitors' Funds set out on pages 3 to 7, which comprise the statement of assets and liabilities as at 31 March 2013, and the statement of receipts and payments for the year then ended, and a summary of significant accounting policies and other explanatory information.

### **Registrar of the District Court's Responsibility for the Financial Statements**

The Registrar of the District Court is responsible for the preparation of these financial statements in accordance with rule 5(1) of the District Court Suitors' Funds Rules (Cap. 336 sub. leg. E), and for such internal control as the Registrar of the District Court determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

### **Auditor's Responsibility**

My responsibility is to express an opinion on these financial statements based on my audit. I conducted my audit in accordance with section 8(1)(b) of the Audit Ordinance (Cap. 122) and the Audit Commission auditing standards. Those standards require that I comply with ethical requirements and plan and perform the audit to obtain reasonable assurance as to whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the entity's preparation of financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness

of the entity's internal control. An audit also includes evaluating the appropriateness of the accounting policies used by the Registrar of the District Court, as well as evaluating the overall presentation of the financial statements.

I believe that the audit evidence I have obtained is sufficient and appropriate to provide a basis for my audit opinion.

### **Opinion**

In my opinion, the financial statements of the District Court Suitors' Funds for the year ended 31 March 2013 are prepared, in all material respects, in accordance with rule 5(1) of the District Court Suitors' Funds Rules.



(Frederick T C WONG)  
Principal Auditor  
for Director of Audit

11 September 2014

Audit Commission  
26th Floor  
Immigration Tower  
7 Gloucester Road  
Wanchai, Hong Kong

**DISTRICT COURT SUITORS' FUNDS**  
**STATEMENT OF ASSETS AND LIABILITIES**  
**AS AT 31 MARCH 2013**

		2013 HK\$	2012 HK\$
	Note		
<b>ASSETS</b>			
Deposits	3	663,719,918	609,936,390
Cash and bank balances	4	<u>39,406,406</u>	<u>30,429,592</u>
		703,126,324	640,365,982
<b>LIABILITIES</b>			
Interest received on general accounts to be transferred to general revenue		(1,269,508)	(967,695)
		<u>701,856,816</u>	<u>639,398,287</u>
<b>REPRESENTING :</b>			
<b>SUITORS' ACCOUNTS</b>	5	<u>701,856,816</u>	<u>639,398,287</u>

The accompanying notes 1 to 8 form part of these financial statements.



( S. Lui )  
Registrar, District Court

Date : 11 SEP 2014

**DISTRICT COURT SUITORS' FUNDS  
STATEMENT OF RECEIPTS AND PAYMENTS  
FOR THE YEAR ENDED 31 MARCH 2013**

		2013 HK\$	2012 HK\$
	Note		
Cash and bank balances at beginning of year		30,429,592	17,228,325
Receipts into suitors' accounts	6	907,809,648	859,917,918
Payments out of suitors' accounts	7	(844,957,784)	(819,578,105)
Receipts over payments in suitors' accounts for the year		62,851,864	40,339,813
Other transactions	8	(53,875,050)	(27,138,546)
Cash and bank balances at end of year		39,406,406	30,429,592

The accompanying notes 1 to 8 form part of these financial statements.



( S. Lui )  
Registrar, District Court

Date : 11 SEP 2014

## NOTES TO THE FINANCIAL STATEMENTS

### 1. GENERAL

The Statement of Assets and Liabilities and the Statement of Receipts and Payments as presented in the preceding pages constitute the financial statements of the District Court Suitors' Funds as specified in rule 5 of the District Court Suitors' Funds Rules (Cap. 336 Sub. leg. E).

### 2. ACCOUNTING POLICIES

- (i) The District Court Suitors' Funds Account is kept on a cash basis. Transactions are recorded only when moneys are received and paid during the financial year.
- (ii) Foreign currency balances at the year end date are valued at the mid-point between the selling and buying telegraphic transfer rates quoted by the Hong Kong Association of Banks on the last working day of the financial year (the closing rate).

### 3. DEPOSITS

Deposits are Hong Kong dollar and foreign currency deposits placed with local banks under rule 16 of the District Court Suitors' Funds Rules. Interest received on deposits and savings accounts, after applying those sums required to be credited to the respective suitors' accounts, is transferred to the general revenue after the end of the financial year in accordance with rule 17.

	2013 HK\$	2012 HK\$
Short notice and time deposits:		
Hong Kong dollars	654,000,000	597,200,000
Foreign currencies	9,719,918	12,736,390
	<u>663,719,918</u>	<u>609,936,390</u>

### 4. CASH AND BANK BALANCES

		2013 HK\$	2012 HK\$
	Note		
Cash in hand		5,022,593	5,667,322
Current account		34,020,486	22,775,828
Savings accounts	3	363,327	1,986,442
		<u>39,406,406</u>	<u>30,429,592</u>

## 5. SUITORS' ACCOUNTS

		2013 HK\$	2012 HK\$
	Note		
Balance at beginning of year		639,398,287	599,295,907
Receipts into suitors' accounts	6	907,809,648	859,917,918
Payments out of suitors' accounts	7	(844,957,784)	(819,578,105)
Translation loss in revaluation of foreign currencies at the closing rate	2(ii)	(393,335)	(237,433)
Balance at end of year		<u>701,856,816</u>	<u>639,398,287</u>

## 6. RECEIPTS INTO SUITORS' ACCOUNTS

	2013 HK\$	2012 HK\$
Payments into court	899,307,265	849,599,294
Payments made in previous year reversed	4,561,172	8,228,391
Interest received on Employees' Compensation Claim Accounts and other suitors' accounts	3,941,211	2,090,233
	<u>907,809,648</u>	<u>859,917,918</u>

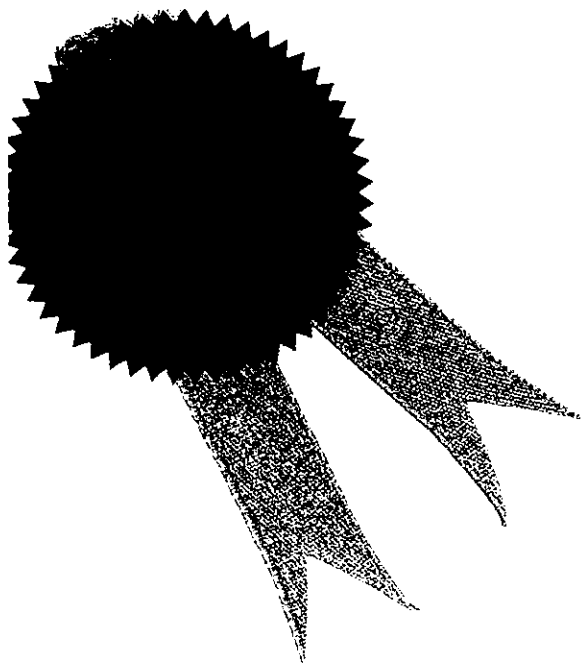
## 7. PAYMENTS OUT OF SUITORS' ACCOUNTS

	2013 HK\$	2012 HK\$
Payments out of court	844,957,784	819,012,416
Unclaimed balances transferred to general revenue	-	565,689
	<u>844,957,784</u>	<u>819,578,105</u>

# 8. OTHER TRANSACTIONS

	2013 HK\$	2012 HK\$
Interest received on general accounts	1,197,742	979,395
Amount transferred to general revenue in respect of interest received on general accounts for current year	(4,864)	(4,375)
Amount transferred to general revenue in respect of interest received on general accounts for previous year	(891,065)	(879,060)
Net increase in short notice and time deposits	(53,783,528)	(26,997,073)
Translation loss	(393,335)	(237,433)
	<u>(53,875,050)</u>	<u>(27,138,546)</u>





## Small Claims Tribunal Suitors' Funds

Financial Statements for the year ended 31 March 2013

# ***Report of the Director of Audit***



**Audit Commission**

The Government of the Hong Kong Special Administrative Region

## **Independent Audit Report**

I have audited the financial statements of the Small Claims Tribunal Suitors' Funds set out on pages 3 to 6, which comprise the statement of assets and liabilities as at 31 March 2013, and the statement of receipts and payments for the year then ended, and a summary of significant accounting policies and other explanatory information.

### **Registrar of the District Court's Responsibility for the Financial Statements**

The Registrar of the District Court is responsible for the preparation of these financial statements in accordance with rule 10(1) of the Small Claims Tribunal (Suitors' Funds) Rules (Cap. 338 sub. leg. D), and for such internal control as the Registrar of the District Court determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

### **Auditor's Responsibility**

My responsibility is to express an opinion on these financial statements based on my audit. I conducted my audit in accordance with section 8(1)(b) of the Audit Ordinance (Cap. 122) and the Audit Commission auditing standards. Those standards require that I comply with ethical requirements and plan and perform the audit to obtain reasonable assurance as to whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the entity's preparation of financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness

of the entity's internal control. An audit also includes evaluating the appropriateness of the accounting policies used by the Registrar of the District Court, as well as evaluating the overall presentation of the financial statements.

I believe that the audit evidence I have obtained is sufficient and appropriate to provide a basis for my audit opinion.

### **Opinion**

In my opinion, the financial statements of the Small Claims Tribunal Suitors' Funds for the year ended 31 March 2013 are prepared, in all material respects, in accordance with rule 10(1) of the Small Claims Tribunal (Suitors' Funds) Rules.



Frederick T C WONG  
Principal Auditor  
for Director of Audit

8 September 2014

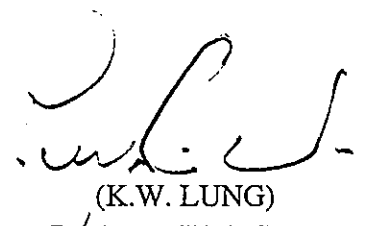
Audit Commission  
26th Floor  
Immigration Tower  
7 Gloucester Road  
Wanchai, Hong Kong

**SMALL CLAIMS TRIBUNAL SUITORS' FUNDS**  
**STATEMENT OF ASSETS AND LIABILITIES**  
**AS AT 31 MARCH 2013**

<b>ASSETS</b>	<b>Note</b>	<b>2013 HK\$</b>	<b>2012 HK\$</b>
Deposits on general accounts	3		
Time deposits		3,500,000	3,300,000
Cash and bank balances	4	<u>1,531,132</u>	<u>676,501</u>
		5,031,132	3,976,501
<b>LIABILITIES</b>			
Interest received on general accounts to be transferred to general revenue		(12,192)	-
		<u>5,018,940</u>	<u>3,976,501</u>
<b>REPRESENTING :</b>			
<b>SUITORS' ACCOUNTS</b>	5	<u>5,018,940</u>	<u>3,976,501</u>

The accompanying notes 1 to 8 form part of these accounts.

Date: - 8 SEP 2014


  
 (K.W. LUNG)  
 Registrar, High Court

**SMALL CLAIMS TRIBUNAL SUITORS' FUNDS**  
**STATEMENT OF RECEIPTS & PAYMENTS**  
**FOR THE YEAR ENDED 31 MARCH 2013**

	Note	2013 HK\$	2012 HK\$
Cash and bank balances at beginning of year		676,501	1,677,857
Receipts into suitors' accounts	6	56,989,329	49,814,218
Payments out of suitors' accounts	7	(55,946,890)	(50,515,574)
Receipts over payments / (Payments over receipts) in suitors' accounts for the year		1,042,439	(701,356)
Other transactions	8	(187,808)	(300,000)
Cash and bank balances at end of year		1,531,132	676,501

The accompanying notes 1 to 8 form part of these accounts.

Date: ~~8~~ SEP 2014

  
(K.W. LUNG)  
Registrar, High Court

## NOTES TO THE FINANCIAL STATEMENTS

### 1. GENERAL

The Statement of Assets and Liabilities and the Statement of Receipts and Payments as presented in the preceding pages constitute the financial statements of the Small Claims Tribunal Suitors' Funds as specified in rule 10 of the Small Claims Tribunal (Suitors' Funds) Rules (Cap. 338 sub. leg. D).

### 2. ACCOUNTING POLICY

The financial statements are prepared on a cash basis. Transactions are recorded only when moneys are received and paid during the financial year.

### 3. DEPOSITS ON GENERAL ACCOUNTS

These are Hong Kong dollar deposits placed with local banks under rule 3(2) of the Small Claims Tribunal (Suitors' Funds) Rules. Any interest that has been credited to the general accounts of the Small Claims Tribunal Suitors' Funds will be paid into the general revenue at the end of the financial year or so soon thereafter as may be practicable in accordance with rule 8.

### 4. CASH AND BANK BALANCES

	2013 HK\$	2012 HK\$
Cash in hand	511,687	507,026
Current account	1,019,445	169,475
	<u>1,531,132</u>	<u>676,501</u>

### 5. SUITORS' ACCOUNTS

		2013 HK\$	2012 HK\$
Balance at beginning of year	Note	3,976,501	4,677,857
Receipts into suitors' accounts	6	56,989,329	49,814,218
Payments out of suitors' accounts	7	(55,946,890)	(50,515,574)
Balance at end of year		<u>5,018,940</u>	<u>3,976,501</u>

## 6. RECEIPTS INTO SUITORS' ACCOUNTS

	2013 HK\$	2012 HK\$
Receipts into tribunal	56,774,288	49,636,858
Payments made in previous year reversed	215,041	177,360
	<u>56,989,329</u>	<u>49,814,218</u>

## 7. PAYMENTS OUT OF SUITORS' ACCOUNTS

	2013 HK\$	2012 HK\$
Payments out of tribunal	55,946,890	50,143,960
Unclaimed balances transferred to general revenue	-	371,614
	<u>55,946,890</u>	<u>50,515,574</u>

## 8. OTHER TRANSACTIONS

	2013 HK\$	2012 HK\$
Interest received on general accounts	12,192	6,102
Amount transferred to general revenue in respect of interest received on general accounts	-	(6,102)
Net increase in time deposits	(200,000)	(300,000)
	<u>(187,808)</u>	<u>(300,000)</u>



## Labour Tribunal Suitors' Funds

Financial Statements for the year ended 31 March 2013



# ***Report of the Director of Audit***



**Audit Commission**

The Government of the Hong Kong Special Administrative Region

## **Independent Audit Report**

I have audited the financial statements of the Labour Tribunal Suitors' Funds set out on pages 3 to 6, which comprise the statement of assets and liabilities as at 31 March 2013, and the statement of receipts and payments for the year then ended, and a summary of significant accounting policies and other explanatory information.

### **Registrar of the Labour Tribunal's Responsibility for the Financial Statements**

The Registrar of the Labour Tribunal is responsible for the preparation of these financial statements in accordance with rule 10(1) of the Labour Tribunal (Suitors' Funds) Rules (Cap. 25 sub. leg. D), and for such internal control as the Registrar of the Labour Tribunal determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

### **Auditor's Responsibility**

My responsibility is to express an opinion on these financial statements based on my audit. I conducted my audit in accordance with section 8(1)(b) of the Audit Ordinance (Cap. 122) and the Audit Commission auditing standards. Those standards require that I comply with ethical requirements and plan and perform the audit to obtain reasonable assurance as to whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the entity's preparation of financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness

of the entity's internal control. An audit also includes evaluating the appropriateness of the accounting policies used by the Registrar of the Labour Tribunal, as well as evaluating the overall presentation of the financial statements.

I believe that the audit evidence I have obtained is sufficient and appropriate to provide a basis for my audit opinion.

### **Opinion**

In my opinion, the financial statements of the Labour Tribunal Suitors' Funds for the year ended 31 March 2013 are prepared, in all material respects, in accordance with rule 10(1) of the Labour Tribunal (Suitors' Funds) Rules.



Frederick T C WONG  
Principal Auditor  
for Director of Audit

8 September 2014

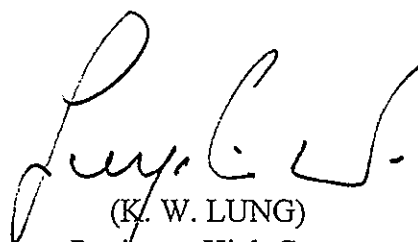
Audit Commission  
26th Floor  
Immigration Tower  
7 Gloucester Road  
Wanchai, Hong Kong

**LABOUR TRIBUNAL SUITORS' FUNDS**  
**STATEMENT OF ASSETS AND LIABILITIES**  
**AS AT 31 MARCH 2013**

<b>ASSETS</b>	<b>Note</b>	<b>2013 HK\$</b>	<b>2012 HK\$</b>
Time deposits on general accounts	3	500,000	500,004
Cash and bank balances	4	10,616,958	10,758,358
		<u>11,116,958</u>	<u>11,258,362</u>
<b>LIABILITIES</b>			
Interest received on general accounts to be transferred to general revenue		-	(4)
		<u>11,116,958</u>	<u>11,258,358</u>
<b>REPRESENTING:</b>			
<b>SUITORS' ACCOUNTS</b>	5	<u>11,116,958</u>	<u>11,258,358</u>

The accompanying notes 1 to 8 form part of these financial statements.

Date : - 8 SEP 2014

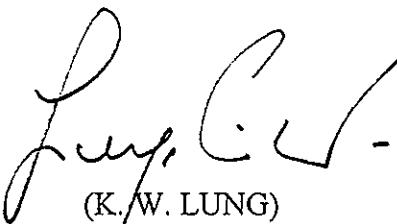
  
 (K. W. LUNG)  
 Registrar, High Court

**LABOUR TRIBUNAL SUITORS' FUNDS**  
**STATEMENT OF RECEIPTS AND PAYMENTS**  
**FOR THE YEAR ENDED 31 MARCH 2013**

	Note	2013 HK\$	2012 HK\$
Cash and bank balances at beginning of year		10,758,358	5,469,854
Receipts into suitors' accounts	6	63,771,538	60,414,218
Payments out of suitors' accounts	7	(63,912,938)	(55,125,714)
(Payments over receipts)/receipts over payments in suitors' accounts for the year		(141,400)	5,288,504
Other transactions	8	-	-
Cash and bank balances at end of year		<u>10,616,958</u>	<u>10,758,358</u>

The accompanying notes 1 to 8 form part of these financial statements.

Date : - 8 SEP 2014

  
 (K. W. LUNG)  
 Registrar, High Court

## NOTES TO THE FINANCIAL STATEMENTS

### 1. GENERAL

The Statement of Assets and Liabilities and the Statement of Receipts and Payments as presented in the preceding pages constitute the financial statements of the Labour Tribunal Suitors' Funds as specified in rule 10 of the Labour Tribunal (Suitors' Funds) Rules (Cap. 25 sub. leg. D).

### 2. ACCOUNTING POLICY

The financial statements are kept on a cash basis. Transactions are recorded only when moneys are received and paid during the financial year.

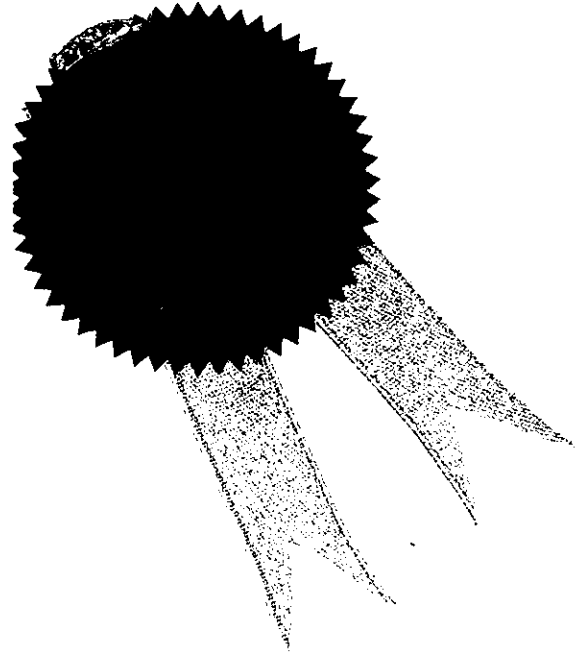
### 3. TIME DEPOSITS ON GENERAL ACCOUNTS

These are Hong Kong dollar time deposits placed with local banks under rule 3 of the Labour Tribunal (Suitors' Funds) Rules. Any interest that has been credited to the general accounts of the Labour Tribunal Suitors' Funds Account will be paid into the general revenue at the end of the financial year or so soon thereafter as may be practicable in accordance with rule 8 of the Labour Tribunal (Suitors' Funds) Rules.

4. CASH AND BANK BALANCES	Note	2013 HK\$	2012 HK\$
Cash in hand		229,700	185,745
Current account		9,687,258	9,872,613
Savings account		700,000	700,000
		<u>10,616,958</u>	<u>10,758,358</u>

5. SUITORS' ACCOUNTS		2013 HK\$	2012 HK\$
Balance at beginning of year		11,258,358	5,969,854
Receipts into suitors' accounts	6	63,771,538	60,414,218
Payments out of suitors' accounts	7	(63,912,938)	(55,125,714)
Balance at end of year		<u>11,116,958</u>	<u>11,258,358</u>

<b>6. RECEIPTS INTO SUITORS' ACCOUNTS</b>	<b>2013</b>	<b>2012</b>
	<b>HK\$</b>	<b>HK\$</b>
Receipts into tribunal	63,736,579	60,406,602
Payments made in previous year reversed	34,959	7,616
	<u>63,771,538</u>	<u>60,414,218</u>
<b>7. PAYMENTS OUT OF SUITORS' ACCOUNTS</b>	<b>2013</b>	<b>2012</b>
	<b>HK\$</b>	<b>HK\$</b>
Payments out of tribunal	(63,896,755)	(55,033,328)
Unclaimed balances transferred to general revenue	(16,183)	(92,386)
	<u>(63,912,938)</u>	<u>(55,125,714)</u>
<b>8. OTHER TRANSACTIONS</b>	<b>2013</b>	<b>2012</b>
	<b>HK\$</b>	<b>HK\$</b>
Interest received on general accounts	61	65
Amount transferred to general revenue in respect of interest received on general accounts	(65)	(61)
Net decrease/(increase) in time deposits	4	(4)
	<u>-</u>	<u>-</u>



## Master in Lunacy Account

Financial Statements for the year ended 31 March 2013

# ***Report of the Director of Audit***



**Audit Commission**

The Government of the Hong Kong Special Administrative Region

## **Independent Audit Report**

I have audited the financial statements of the Master in Lunacy Account set out on pages 3 to 5, which comprise the statement of assets and liabilities as at 31 March 2013, and the statement of receipts and payments for the year then ended, and a summary of significant accounting policies and other explanatory information.

### **Registrar, High Court's Responsibility for the Financial Statements**

The Registrar, High Court is responsible, in his capacity as the Master in Lunacy, for the administration of cases existing at the time when the High Court Ordinance was repealed and re-enacted in 1976, and subsequent cases if the court so orders, and for the preparation and the proper presentation of the financial statements in respect of those administered cases in accordance with the cash basis of accounting as described in Note 2 to the financial statements. He is responsible for such internal control as the Registrar, High Court determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

### **Auditor's Responsibility**

My responsibility is to express an opinion on these financial statements based on my audit. I conducted my audit in accordance with section 8(1)(b) of the Audit Ordinance (Cap. 122) and the Audit Commission auditing standards. Those standards require that I comply with ethical requirements and plan and perform the audit to obtain reasonable assurance as to whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of



the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the entity's preparation of financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. An audit also includes evaluating the appropriateness of accounting policies used by the Registrar, High Court, as well as evaluating the overall presentation of the financial statements.

I believe that the audit evidence I have obtained is sufficient and appropriate to provide a basis for my audit opinion.

### **Opinion**

In my opinion, the financial statements of the Master in Lunacy Account for the year ended 31 March 2013 are prepared, in all material respects, in accordance with the cash basis of accounting as described in Note 2 to the financial statements.



Frederick T C WONG  
Principal Auditor  
for Director of Audit

8 September 2014

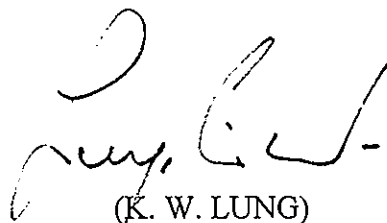
Audit Commission  
26th Floor  
Immigration Tower  
7 Gloucester Road  
Wanchai, Hong Kong

**MASTER IN LUNACY ACCOUNT  
STATEMENT OF ASSETS AND LIABILITIES  
AS AT 31 MARCH 2013**

	Note	2013 HK\$	2012 HK\$
<b>ASSETS</b>			
Time deposits		661,577	660,572
Cash and bank balances		473,035	501,025
		<u>1,134,612</u>	<u>1,161,597</u>
 <b>REPRESENTING :</b>			
<b>Patients' accounts</b>	<b>3</b>	<u><b>1,134,612</b></u>	<u><b>1,161,597</b></u>

The accompanying notes 1 to 5 form part of these financial statements.

Date : - 8 SEP 2014

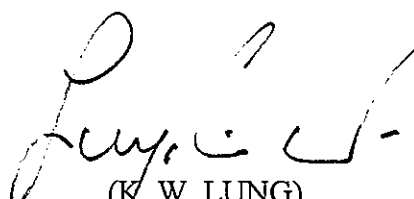
  
 (K. W. LUNG)  
 Registrar, High Court

**MASTER IN LUNACY ACCOUNT  
STATEMENT OF RECEIPTS AND PAYMENTS  
FOR THE YEAR ENDED 31 MARCH 2013**

	Note	2013 HK\$	2012 HK\$
Cash and bank balances at beginning of year		501,025	510,510
Receipts into patients' accounts	4	1,015	39,265
Payments out of patients' accounts	5	(28,000)	(48,000)
Payments over receipts in patients' accounts for the year		(26,985)	(8,735)
Net increase in time deposits		(1,005)	(750)
Cash and bank balances at end of year		<u>473,035</u>	<u>501,025</u>

The accompanying notes 1 to 5 form part of these financial statements.

Date : - 8 SEP 2014

  
 (K. W. LUNG)  
 Registrar, High Court

## NOTES TO THE FINANCIAL STATEMENTS

### 1. GENERAL

The financial statements include transactions on patients' accounts effected under authority of Orders of the Court, after the Registrar of the High Court ceased to exercise the functions and powers of the Master in Lunacy consequent upon the relevant amendment of the High Court Ordinance in 1976.

### 2. ACCOUNTING POLICY

The financial statements are prepared on a cash basis. Transactions are recorded only when moneys are received and paid during the financial year.

3. PATIENTS' ACCOUNTS	Note	2013 HK\$	2012 HK\$
Balance at beginning of year		1,161,597	1,170,332
Receipts into patients' accounts	4	1,015	39,265
Payments out of patients' accounts	5	(28,000)	(48,000)
Balance at end of year		<u>1,134,612</u>	<u>1,161,597</u>
4. RECEIPTS INTO PATIENTS' ACCOUNTS		2013 HK\$	2012 HK\$
Receipts in respect of patients' accounts		-	38,505
Interest received		1,015	760
		<u>1,015</u>	<u>39,265</u>
5. PAYMENTS OUT OF PATIENTS' ACCOUNTS		2013 HK\$	2012 HK\$
Payments out of court		<u>28,000</u>	<u>48,000</u>



## Official Administrator's Account

Financial Statements for the year ended 31 March 2013

# ***Report of the Director of Audit***



**Audit Commission**

The Government of the Hong Kong Special Administrative Region

## **Independent Audit Report**

I have audited the financial statements of the Official Administrator's Account set out on pages 3 to 6, which comprise the statement of assets and liabilities as at 31 March 2013, and the statement of receipts and payments for the year then ended, and a summary of significant accounting policies and other explanatory information.

### **Registrar, High Court's Responsibility for the Financial Statements**

The Registrar, High Court is responsible, in his capacity as the Official Administrator, for the preparation of these financial statements in accordance with section 20 of the Probate and Administration Ordinance (Cap. 10), and for such internal control as the Registrar, High Court determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

### **Auditor's Responsibility**

My responsibility is to express an opinion on these financial statements based on my audit. I conducted my audit in accordance with section 8(1)(b) of the Audit Ordinance (Cap. 122) and the Audit Commission auditing standards. Those standards require that I comply with ethical requirements and plan and perform the audit to obtain reasonable assurance as to whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the entity's preparation of financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness

of the entity's internal control. An audit also includes evaluating the appropriateness of accounting policies used by the Registrar, High Court, as well as evaluating the overall presentation of the financial statements.

I believe that the audit evidence I have obtained is sufficient and appropriate to provide a basis for my audit opinion.

### **Opinion**

In my opinion, the financial statements of the Official Administrator's Account for the year ended 31 March 2013 are prepared, in all material respects, in accordance with section 20 of the Probate and Administration Ordinance.



Frederick T C WONG  
Principal Auditor  
for Director of Audit

8 September 2014


Audit Commission  
26th Floor  
Immigration Tower  
7 Gloucester Road  
Wanchai, Hong Kong

**OFFICIAL ADMINISTRATOR'S ACCOUNT  
STATEMENT OF ASSETS AND LIABILITIES  
AS AT 31 MARCH 2013**

		2013 HK\$	2012 HK\$
<b>ASSETS</b>	<b>Note</b>		
Time deposits	3	256,400,000	191,000,000
Deposits in the Treasury	4	198,247,854	180,517,323
Cash and bank balances	5	1,802,626	2,187,488
		<u>456,450,480</u>	<u>373,704,811</u>
 <b>LIABILITIES</b>			
Interest received on general accounts to be transferred to general revenue		(87,839)	(52,042)
Commission charged by Official Administrator to be transferred to general revenue		(137,771)	(684,848)
		<u>(225,610)</u>	<u>(736,890)</u>
		<u>456,224,870</u>	<u>372,967,921</u>
 REPRESENTING:			
<b>ESTATE ACCOUNTS</b>	6	<u>456,224,870</u>	<u>372,967,921</u>

The accompanying notes 1 to 8 form part of these financial statements.

Date: - 8 SEP 2014

  
 (K. W. LUNG)  
 Registrar, High Court

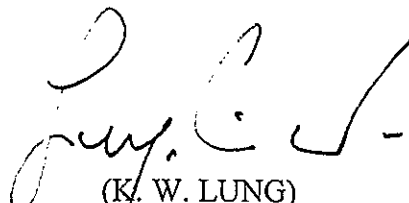


**OFFICIAL ADMINISTRATOR'S ACCOUNT  
STATEMENT OF RECEIPTS AND PAYMENTS  
FOR THE YEAR ENDED 31 MARCH 2013**

		2013 HK\$	2012 HK\$
	Note		
Cash and bank balances at beginning of year		2,187,488	2,235,283
Receipts into estate accounts	7	112,495,273	88,744,764
Payments out of estate accounts		(17,660,593)	(20,619,051)
Receipts over payments in estate accounts for the year		94,834,680	68,125,713
Other transactions	8	(95,219,542)	(68,173,508)
Cash and bank balances at end of year		1,802,626	2,187,488

The accompanying notes 1 to 8 form part of these financial statements.

Date: - 8 SEP 2014

  
 (K. W. LUNG)  
 Registrar, High Court

**OFFICIAL ADMINISTRATOR'S ACCOUNT  
NOTES TO THE FINANCIAL STATEMENTS**

**1. GENERAL**

- (a) The Statement of Assets and Liabilities and the Statement of Receipts and Payments as presented in the preceding pages together with the accompanying notes constitute the financial statements of the Official Administrator's Account.
- (b) The financial statements do not include:-
- (i) real estates and other properties administered or held on behalf of the estates of deceased persons by the Official Administrator; and
  - (ii) shares and moneys in foreign currencies held in connection with the administration of the estates of deceased persons.

**2. ACCOUNTING POLICY**

The Official Administrator's Account is kept on a cash basis. Transactions are recorded only when moneys are received and paid during the financial year.

**3. TIME DEPOSITS**

These are Hong Kong dollar deposits placed with local banks. Interest received thereon, after applying the sums required to be credited to the respective estates in accordance with rule 2 and rule 3(1) of the Official Administrator's Accounts (Interest) Rules (Cap. 10 sub. leg. D), is transferred to the general revenue in compliance with section 23D of the Probate and Administration Ordinance (Cap. 10).

**4. DEPOSITS IN THE TREASURY**

- (i) Included in the Estate Accounts' balance as at 31.3.2013 of HK\$456,224,870 (2012: HK\$372,967,921) are unclaimed accounts totalling HK\$198,247,854 (2012: HK\$180,517,323) which are held as deposits in the Treasury under section 23A of the Probate and Administration Ordinance.

	2013 HK\$	2012 HK\$
(ii) Balance at beginning of year	180,517,323	129,971,957
Unclaimed balances transferred to deposits in the Treasury during the year	<u>28,687,064</u>	<u>65,280,559</u>
	209,204,387	195,252,516
Transfer from deposits in the Treasury to general revenue	(10,809,378)	(14,699,630)
Refund from deposits in the Treasury to claimants	(147,155)	(35,563)
Balance at end of year	<u><u>198,247,854</u></u>	<u><u>180,517,323</u></u>

**5. CASH AND BANK BALANCES**

	2013 HK\$	2012 HK\$
Cash in hand	-	11,078
Current account	1,802,626	2,176,410
	<u><u>1,802,626</u></u>	<u><u>2,187,488</u></u>

6. ESTATE ACCOUNTS	Note	2013	2012
		HK\$	HK\$
Balance at beginning of year		372,967,921	320,629,981
Receipts into estate accounts	7	112,495,273	88,744,764
Payments out of estate accounts		(17,660,593)	(20,619,051)
Official Administrator's commission charged for the year		(621,198)	(1,052,580)
		(18,281,791)	(21,671,631)
Transactions of deposits in the Treasury relating to movement of estate accounts			
Transferred to general revenue		(10,809,378)	(14,699,630)
Refund to claimants		(147,155)	(35,563)
Balance at end of year		<u>456,224,870</u>	<u>372,967,921</u>
7. RECEIPTS INTO ESTATE ACCOUNTS		2013	2012
		HK\$	HK\$
Receipts on behalf of deceased estates		110,812,195	87,878,958
Payments made in previous year reversed		26,621	9,311
Interest received		1,656,457	856,495
		<u>112,495,273</u>	<u>88,744,764</u>
8. OTHER TRANSACTIONS		2013	2012
		HK\$	HK\$
Interest received on general accounts		63,870	40,360
Amount transferred to general revenue in respect of interest received on general accounts		(28,073)	(30,533)
Official Administrator's commission charged and paid to general revenue		(1,168,275)	(902,776)
Unclaimed balances transferred to deposits in the Treasury		(28,687,064)	(65,280,559)
Net increase in time deposits		(65,400,000)	(2,000,000)
		<u>(95,219,542)</u>	<u>(68,173,508)</u>

## OFFICIAL ADMINISTRATOR'S ACCOUNT 2012/13

List of real estate administered on behalf of the estates of deceased persons by the Official Administrator as at 31.3.2013

Lot No. 78 - D.D. 79

79 Fuk Lo Tsun Road, Ground Floor, Kowloon.

Flat D, 4/F, Kwai Lai Building, No. 37 Shek Yam Road, Kwai Chung, N. T.

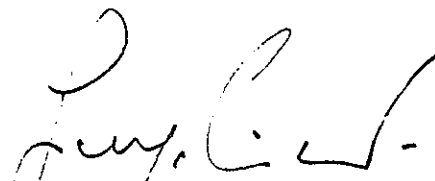
Flat B, 6/F, Kai Ming Building, 364 & 366 Hennessy Road, Hong Kong.

Flat 2203, Tower D, Galaxia, 3 Lung Poon Street, Kowloon.

Flat A, 29/F, Block 3 (Hang Chow House), Tsuen Wan Centre, No. 103 Tsuen King Circuit, Tsuen Wan, N. T.

Flat B5, 10/F, Block B, Jade Plaza, No. 3 On Chee Road, Tai Po, N. T.

Date : - 8 SEP 2014



(K. W. LUNG)  
Registrar, High Court