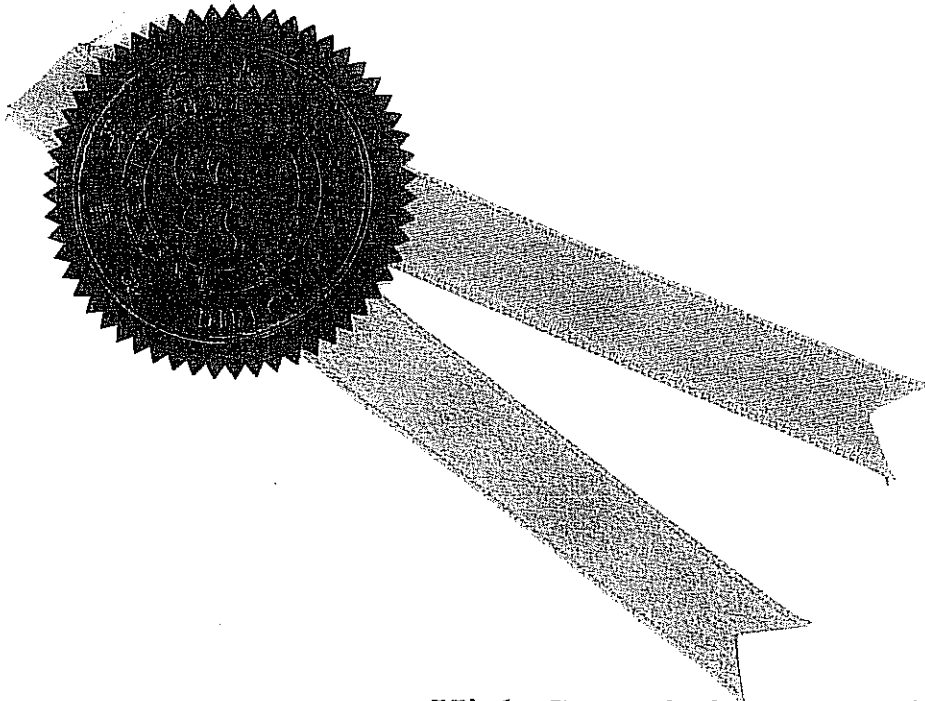

The Judiciary Trust Funds
Audited Financial Statements
For The Year Ended 31 March 2011

CONTENTS

	Pages
HIGH COURT SUITORS' FUNDS ACCOUNT	2-14
DISTRICT COURT SUITORS' FUNDS ACCOUNT	15-22
SMALL CLAIMS TRIBUNAL SUITORS' FUNDS ACCOUNT	23-29
LABOUR TRIBUNAL SUITORS' FUNDS ACCOUNT	30-36
MASTER IN LUNACY ACCOUNT	37-42
OFFICIAL ADMINISTRATOR'S ACCOUNT	43-50



High Court Suitors' Funds

Financial statements for the year ended 31 March 2011

Report of the Director of Audit



Audit Commission

The Government of the Hong Kong Special Administrative Region

Independent Audit Report

I have audited the financial statements of the High Court Suitors' Funds set out on pages 3 to 7, which comprise the statement of assets and liabilities as at 31 March 2011, and the statement of receipts and payments for the year then ended, and a summary of significant accounting policies and other explanatory information.

Registrar of the High Court's Responsibility for the Financial Statements

The Registrar of the High Court is responsible for the preparation of these financial statements in accordance with rule 5(1) of the High Court Suitors' Funds Rules (Cap. 4 sub. leg. B), and for such internal control as the Registrar of the High Court determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

My responsibility is to express an opinion on these financial statements based on my audit. I conducted my audit in accordance with section 8(1)(b) of the Audit Ordinance (Cap. 122) and the Audit Commission auditing standards. Those standards require that I comply with ethical requirements and plan and perform the audit to obtain reasonable assurance as to whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the entity's preparation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. An audit also includes evaluating the

appropriateness of the accounting policies used by the Registrar of the High Court, as well as evaluating the overall presentation of the financial statements.

I believe that the audit evidence I have obtained is sufficient and appropriate to provide a basis for my audit opinion.

Opinion

In my opinion, the financial statements of the High Court Suitors' Funds for the year ended 31 March 2011 are prepared, in all material respects, in accordance with rule 5(1) of the High Court Suitors' Funds Rules.



Frederick T C WONG
Principal Auditor
for Director of Audit

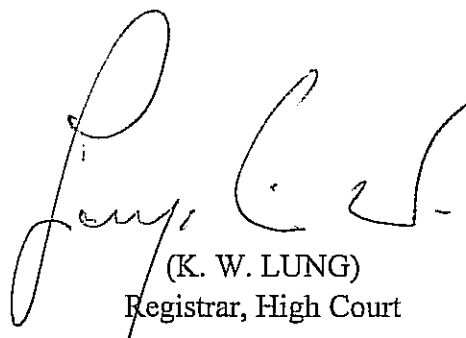
29 June 2012

Audit Commission
26th Floor
Immigration Tower
7 Gloucester Road
Wanchai, Hong Kong

HIGH COURT SUITORS' FUNDS
STATEMENT OF ASSETS AND LIABILITIES
AS AT 31 MARCH 2011

	Note	2011 HK\$	2010 HK\$
ASSETS			
Investments	3	93,377,297	96,802,467
Deposits	4	3,488,406,288	3,428,014,297
Cash and bank balances	5	9,535,626	67,442,461
		<u>3,591,319,211</u>	<u>3,592,259,225</u>
LIABILITIES			
Interest received on general accounts to be transferred to general revenue		(289,589)	(243,494)
		<u>3,591,029,622</u>	<u>3,592,015,731</u>
REPRESENTING:			
SUITORS' ACCOUNTS	6	<u>3,591,029,622</u>	<u>3,592,015,731</u>

The accompanying notes 1 to 9 form part of these financial statements.


 (K. W. LUNG)
 Registrar, High Court

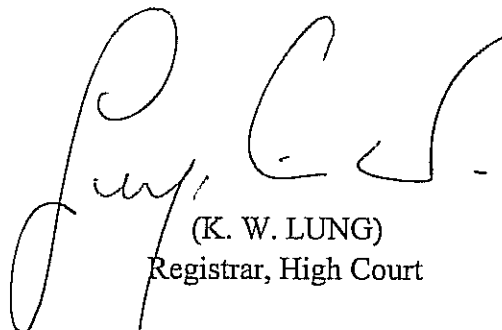
Date: 29 JUN 2012

**HIGH COURT SUITORS' FUNDS
STATEMENT OF RECEIPTS AND PAYMENTS
FOR THE YEAR ENDED 31 MARCH 2011**

	Note	2011 HK\$	2010 HK\$
Cash and bank balances at beginning of year		67,442,461	12,607,917
Receipts into suitors' accounts	7	2,331,985,314	2,314,940,381
Payments out of suitors' accounts	8	(2,331,622,234)	(2,329,245,380)
Receipts over payments/(payments over receipts) in suitors' accounts for the year		363,080	(14,304,999)
Other transactions	9	(58,269,915)	69,139,543
Cash and bank balances at end of year		9,535,626	67,442,461

The accompanying notes 1 to 9 form part of these financial statements.

Date: 29 JUN 2012


 (K. W. LUNG)
 Registrar, High Court

NOTES TO THE FINANCIAL STATEMENTS

1. GENERAL

- (i) The Statement of Assets and Liabilities and the Statement of Receipts and Payments as presented in the preceding pages constitute the financial statements of the High Court Suitors' Funds as specified in rule 5 of the High Court Suitors' Funds Rules (Cap. 4 sub. leg. B).
- (ii) The financial statements do not include the value of two real estates held in trust under court orders and registered in the sole or joint name of the Registrar, High Court.

2. ACCOUNTING POLICIES

- (i) Subject to (ii) below, the High Court Suitors' Funds Account is kept on a cash basis. Transactions are recorded only when moneys are received and paid during the financial year.
- (ii) Investments are stated at book values. Listed equities are stated at market values on the dates of transfer. Unlisted equities are stated at nominal value or at cost.
- (iii) Foreign currency balances at the year end date are valued at the mid-point between the selling and buying telegraphic transfer rates quoted by the Hong Kong Association of Banks on the last working day of the financial year (the closing rate).

3. INVESTMENTS

Investments were lodged into court under court orders and consisted of:-

	Book value HK\$	Market value HK\$
Listed equities:		
Hong Kong	88,445,742	91,788,565
Overseas	149,841	241,672
	88,595,583	92,030,237
Unlisted equities:		
Hong Kong	100	unknown
Overseas	4,781,614	4,001,073
	4,781,714	4,001,073
	<u>93,377,297</u>	<u>96,031,310</u>

The market values of the listed investments were valued at the closing market prices as at 31.3.2011. The market value of the overseas unlisted investment as at 31.3.2011 was provided by the fund manager.

4. DEPOSITS

Deposits are Hong Kong dollar and foreign currency deposits placed with local banks under rule 16 of the High Court Suitors' Funds Rules. Interest received on deposits and savings accounts, after applying those sums required to be credited to the respective suitors' accounts, is transferred to the general revenue after the end of the financial year in accordance with rule 17.

	Note	2011 HK\$	2010 HK\$
Short notice and time deposits:			
Hong Kong dollars		2,977,349,268	2,857,630,160
Foreign currencies		511,057,020	570,384,137
		<u>3,488,406,288</u>	<u>3,428,014,297</u>
5. CASH AND BANK BALANCES			
Cash in hand		4,784,334	56,457,296
Current account		4,087,269	10,072,996
Savings accounts	4	<u>664,023</u>	<u>912,169</u>
		<u>9,535,626</u>	<u>67,442,461</u>
6. SUITORS' ACCOUNTS			
Balance at beginning of year		3,592,015,731	3,525,204,934
Receipts into suitors' accounts	7	<u>2,331,985,314</u>	<u>2,314,940,381</u>
Securities lodged by trustees		<u>260,900</u>	<u>79,591,470</u>
		2,332,246,214	2,394,531,851
Payments out of suitors' accounts	8	<u>(2,331,622,234)</u>	<u>(2,329,245,380)</u>
Securities disposed of		<u>(3,719,315)</u>	<u>(116,994)</u>
		(2,335,341,549)	(2,329,362,374)
Translation gain in revaluation of foreign currencies at the closing rate	2(iii)		
On cash and bank balances		<u>1,925,327</u>	<u>4,143</u>
On investments		<u>33,245</u>	<u>23,957</u>
On deposits		<u>150,654</u>	<u>1,613,220</u>
		2,109,226	1,641,320
Balance at end of year		<u>3,591,029,622</u>	<u>3,592,015,731</u>

	2011 HK\$	2010 HK\$
7. RECEIPTS INTO SUITORS' ACCOUNTS		
Payments into court	2,315,093,252	2,305,289,293
Payments made in previous year reversed	57,401	-
Dividends on investments	3,982,710	762,083
Interest received	10,241,858	8,725,392
Proceeds on sale of securities	2,610,093	163,613
	<u>2,331,985,314</u>	<u>2,314,940,381</u>
	2011 HK\$	2010 HK\$
8. PAYMENTS OUT OF SUITORS' ACCOUNTS		
Payments out of court	(2,329,601,037)	(2,329,065,313)
Unclaimed balances transferred to general revenue	(2,021,197)	(180,067)
	<u>(2,331,622,234)</u>	<u>(2,329,245,380)</u>
	2011 HK\$	2010 HK\$
9. OTHER TRANSACTIONS		
Interest received on general accounts	275,118	910,008
Amount transferred to general revenue in respect of interest received on general accounts for current year	(68,333)	(280,762)
Amount transferred to general revenue in respect of interest received on general accounts for previous year	(160,690)	(1,700,392)
Net (increase)/decrease in short notice and time deposits	(60,391,991)	68,593,326
Translation gain on deposits	1,925,327	1,613,220
Translation gain on cash and bank balances	150,654	4,143
	<u>(58,269,915)</u>	<u>69,139,543</u>

High Court Suitors' Funds

List of title deeds, share certificates, savings account passbooks and bank guarantees in name other than the Registrar, High Court lodged in court for safekeeping as at 31.3.2011

(a) Title Deeds :-

<u>Item</u>	<u>Action No.</u>	<u>Serial No. (Safe Register Vol.)</u>
(i) A copy of the Title Deeds of Unit 8, 3/F, Block 4, Nan Fung Ind. City TMTL Lot No. 233 together with a letter from the banker concerned	HCMP 452/91	1912 (V)
(ii) Title deeds and documents in respect of 1st Floor, Block D, Po Kong Building, No. 41 Po Kong Lane, Kowloon	HCMP5513/2001	HC32/2006
(iii) 廣州市番禺區鍾村鎮祈福新村迎風閣3座23樓07室房地產權証	HCP11290/2000	HC123/2006
(iv) Title deeds and documents in respect of Flat D, 27th Floor, Block 3, Royal Ascot, No. 1 Tsun King Road, Shatin, N.T.	HCMP401/2007	HC6/2008
(v) Title deeds and documents in respect of Flat F, 13th Floor, Tower VII, The Waterfront, No. 1 Austin Road West, Kowloon	HCMP1001/2007	HC133/2008
(vi) Title deeds and documents in respect of Flat 12, 5th Street, Section 1, Fairview Park, Yuen Long, N.T.	HCMP947/2007	HC39/2009
(vii) Title deeds and documents in respect of Flat G, 9th Floor, Tower 3, Vianni Cove, No. 33 Tin Kwai Road, Yuen Long, N.T.	HCMH35/2008	HC81/2009
(viii) Title deeds and documents in respect of Flat D, 11th Floor, Tower 1, Park Belvedere, No. 188 Ma On Shan Road, Shatin, N.T.	HCMH9/2008	HC82/2009

(b) Share Certificates :-

(i) 2 blank transfer forms of \$10 - each shares in the capital of Wayonet Enterprises Ltd.	CA 84/87 (HCA 5332/86)	1241 (III)
(ii) Share Certificate No. 21 in relation to \$13,500 shares of and in Variety Enterprises Corporation	HCMP 3224/90	1939 (V)
(iii) 600,000,000 shares in Leading Spirit Electric Co. Ltd.	HCA 16454/99	HC110/1999
(iv) 27,391,200 shares of Peregrine Investments Holdings Ltd. 154,000 shares of PT Putra Surya Multidana Tbk 7 shares of Manila Electric Company 9,480 shares of HMM China Investments Ltd. 17,000 shares of Finance One Limited 11 shares of Paul Y -ITC Construction Holdings Ltd. 1,250 shares of A-S China Plumbing Products Limited 9 shares of City e-Solutions Limited 119 shares of Digitalhongkong.com	HCMP2736/2003	HC38/2004
(v) 10,000 shares of South Sea Holding and a Standard Form of Transfer signed by the Transferor 200 shares of Suncorp Tech and a Form of Transfer signed by the Transferor	HCMP568/2005	HC54/2005
(vi) 3,480,000 shares of Digital Group Ltd. 15,000 shares of Samudera Shipping Line Ltd. 20,000 shares of Citi Resources Holdings Ltd. 943 shares Total Access Communication Public Co. Ltd. 3,000 shares of PCCW Ltd. 2,000 shares of SCMP Group Ltd. 26,000 shares of CIL Holdings Ltd. 3,800 shares of Cheung Tai Hong Holdings Ltd. 65 shares of Digital Hong Kong.com 1,000 shares of Sunday Communications Ltd. 937 shares of Wonderful World Holdings Ltd. 2,500 shares of Guo Xin Group Ltd. 10,000 shares of Infoserve Technology Corp. 400 shares of Hansom Eastern (Holdings) Ltd. 5 shares of G-Prop(Holdings) Ltd. 210,000 shares of China Digicontent Co. Ltd.	HCMP590/2005	HC98/2005

(vii)	350,000 shares of Sino-1 Technology Ltd. 360,000 shares of Gold-Face Holdings Ltd. 551,460 shares of Nan Hai Corporation Ltd. 5 shares of Carico Holdings Ltd. 395,086 shares of Suncorp Technologies Ltd. 3,200 shares of Victory Group Ltd.	HCMP688/2006	HC72/2006
(viii)	30,000 shares of Grand Field Group Holdings Ltd. 11,250 shares of Wong's International Holdings Ltd. 10,125 shares of Wong's Kong King International (Holdings) Ltd. 8 shares of Mexan Ltd. 45 shares of Dynamic Global Holdings Ltd. 89 shares of Chuang's Consortium International Ltd. 5 shares of Sun Man Tai Holdings Co. Ltd. 369 shares of Paladin Ltd. 14 shares of Hycomm Wireless Ltd. 1 share of DVN (Holdings) Ltd. 8 shares of Besteam Ltd. 143,200 shares of The Sun's Group Ltd. 6,000 shares of Y. T. Realty Group Ltd. \$2,436 warrant of Playmates W0605 6,000 shares of Playmates Holdings Ltd. \$1,236 warrant of Playmates W07 850 shares of China.com 11,000 shares of Mingyuan Medicare Development Co. Ltd. 2,425 shares of Sing Tao News Corporation Ltd. \$1,410.50 warrant of QPL International Holdings Ltd. W0710 3,878 shares of QPL International Holdings Ltd. 600 shares of Great Eagle Holdings Ltd. 2,200 shares of Wah Nam International Holdings Ltd. 6,545 shares of Celestial Asia Securities Holdings Ltd. 982 shares of Cash Financial Services Group Ltd. 5 shares of Wanji Pharmaceutical Holdings Ltd. 300 shares of HMH China Investments Ltd. 2,000 shares of Easyknit International Holdings Ltd. 1,000 shares of Cheung Kong Infrastructure Holdings Ltd. 10,000 shares of Englong International Ltd. 11,001 shares of Peregrine Investments Holdings Ltd. 100 shares of UDL Holdings Ltd. 121 shares of Hansom Eastern (Holdings) Ltd. 2,500 shares of Kingway Brewery Holdings Ltd. 710 shares of Culturecom Holdings Ltd. 2,000 shares of Nam Hing Holdings Ltd. 4,000 shares of Hsin Chong Construction Group Ltd. 53 shares of Pacific Century Premium Developments Ltd. 3,000 shares of South East Group Ltd. 80 shares of Paul Y. Engineering Group Ltd. 213 shares of New World CyberBase Ltd. 2,400 shares of Nippon Asia Investments Holdings Ltd. 100 shares of New World Mobile Holdings Ltd. 300 shares of HKR International Ltd. 96 shares of Hanison Construction Holdings Ltd. 190 shares of Far East Consortium International Ltd. 34,259 shares of Mountbatten Corporation 11,000 shares of Sun Innovation Holdings Ltd. 1,800 shares of Seapower Resources International Ltd. 10,000 shares of China Haidian Holdings Ltd. 6,000 shares of Theme International Holdings Ltd. 10,700 shares of Solartech International Holdings Ltd. 1,500 shares of Enerchina Holdings Ltd. 2,000 shares of Fortuna International Holdings Ltd. 3,000 shares of Chuang's China Investments Ltd. 5,400 shares of Tomorrow International Holdings Ltd. 456 shares of Wang On Group Ltd. 260 shares of Digital Hong Kong.Com 113 shares of G-Prop (Holdings) Ltd. 4,500 shares of CCT Tech International Ltd. 93,600 shares of Imagi International Holdings Ltd. \$5,016 warrant of Hopewell Highway Infrastructure Ltd. W0608 2,001 shares of Styland Holdings Ltd. 5 shares of B.A.L. Holdings Ltd. 59 shares of M Dream Inworld Ltd. 446 shares of Riverhill Holdings Ltd. 33,916 shares of GreaterChinn Technology Group Ltd. 750 shares of Huabao International Holdings Ltd. 800 shares of Tidetime Sun(Group) Ltd. 1,021 shares of SMI Publishing Group Ltd. 20,000 shares of Pacific Century Insurance Holdings Ltd. 4,295 shares of Hanny Holdings Ltd. 300 shares of Hang Ten Group Holdings Ltd.	HCMP657/2005	HC111/2006

	20,000 shares of e-Kong Group Ltd.		
	3,000 shares of RNA Holdings Ltd.		
	3,000 shares of Trasy Gold Ex Ltd.		
	64,000 shares of Yugang International Ltd.		
	2,000 shares of Great Wall Technology Co., Ltd.		
	1,470,000 shares of Baker Group International Holdings Ltd.		
	70,000 shares of 401 Holdings Ltd.		
	11,000 shares of Rexcapital International Holdings Ltd.		
	1,100 shares of CCT Telecom Holdings Ltd.		
	4,000 shares of Neo-China Group (Holdings) Ltd.		
	2,872 shares of Haier Electronics Group Co., Ltd.		
	355 shares of Sunevision Holdings Ltd.		
	30,000 shares of Fortune Telecom Holdings Ltd.		
	10,000 shares of Tom Group Ltd.		
	1,500 shares of M Channel Corporation Ltd.		
	5,000 shares of BM Intelligence International Ltd.		
	250 shares of Heritage International Holdings Ltd.		
	20,000 shares of United Power Investment Ltd.		
	20,000 shares of Jessica Publications Ltd.		
	15,000 shares of Wing Lee Holdings Ltd.		
	1,682 shares of Cosco International Holdings Ltd.		
	10,000 shares of Magnum International Holdings Ltd.		
	3,353,600 shares of Akup International Holdings Ltd.		
	72,000 shares of Euro-Asia Agricultural (Holdings) Co. Ltd.		
	80 shares of Omnicorp Ltd.		
(ix)	16,900,000 shares of Century City International Holdings Ltd.	HCMP714/2006	HC129/2006
	\$338,000 warrant of Century City International Holdings Ltd. Warrants 2011		
	336,315 shares of Moulin Global Eyecare Holdings Ltd.		
	64,000 shares of Teem Foundation Group Ltd.		
	300,000 shares of Universe International Holdings Ltd.		
	5,000 shares of Sanyuan Group Ltd.		
	\$364 warrant of QPL International Holdings Ltd. W0710		
(x)	135,000 shares of Massive Resources International Corp. Ltd.	HCMP657/2005	HC9/2007
	50,000 shares of Hualing Holdings Ltd.		
	2 shares of New World Development Co. Ltd.		
	1 share of New Smart Holdings Ltd.		
	3 shares of CITIC International Financial Holdings Ltd.		
	4,400 shares of China Everbright Ltd.		
	10,000 shares of Henderson Investment Ltd.		
	72 shares of Hon Kwok Land Investment Co. Ltd.		
	2,900 shares of Poly Investments Holdings Ltd.		
	250 shares of China Eb International		
	4,800 shares of Oriental Press Group Ltd.		
	2,000 shares of Dan Form Holdings Co. Ltd.		
	1,331 shares of Allied Group Ltd.		
	12,592 shares of PCCW Limited		
	2,700 shares of Sanyuan Group Ltd.		
	2,000 shares of Stone Group Holdings Ltd.		
	2,000 shares of Silver Grant International Industries Ltd.		
	1,200 shares of Guangzhou Investment Co. Ltd.		
	480 shares of Matsunichi Communication Holdings Ltd.		
	30,000 shares of China Unicom Ltd.		
	500 shares of Sino Gas Group Ltd.		
	2,200 shares of Landune International Ltd.		
	264 shares of Willie International Holdings Ltd.		
	2,200 shares of Guangnan (Holdings) Ltd.		
(xi)	150 shares of The Sun's Group Ltd.	HCMP2192/2006	HC26/2007
	530 shares of Willie International Holdings Ltd.		
	1,550 shares of M Dream Inworld Ltd.		
	1,995 shares of Riverhill Holdings Ltd.		
	100,000 shares of China Digicontent Co. Ltd.		
	79 shares of G-Prop (Holdings) Ltd.		
	1,020 shares of SMI Publishing Group Ltd.		
	315 shares of New World CyberBase Ltd.		
	2,000 shares of Graneagle Holdings Ltd.		
	302 shares of SMI Corporation Ltd.		
	15,000 shares of Styland Holdings Ltd.		
	84 shares of Freeman Corporation Ltd.		
	44 shares of B.A.L. Holdings Ltd.		
	306 shares of CASH Financial Services Group Ltd.		
	2,000 shares of CIL Holdings Ltd.		
	150 shares of Heritage International Holdings Ltd.		
	200 shares of eForce Holdings Ltd.		
	100,000 shares of Regal Hotels International Holdings Ltd.		
	6,000 shares of Landune International Ltd.		
	600,000 shares of Century City International Holdings Ltd.		
	3,200 shares of Chinney Alliance Group Ltd.		

	148 shares of Pacific Century Premium Developments Ltd. \$12,000 warrant of Century City International Holdings Ltd. Warrants 2011 Jan 100,000 shares of Tonics Industries Holdings Ltd. \$2,500 warrant of Regal Hotels International Holdings Ltd. Warrants 2007 Jul 500,000 shares of Leading Spirit High-Tech (Holdings) Co. Ltd. 4,000 shares of Peregrine Investments Holdings Ltd. 10 shares of Easyknit International Holdings Ltd. 920 shares of Shanghai Allied Cement Ltd. 80,000 shares of 401 Holdings Ltd. 600 shares of Wah Nam International Holdings Ltd. 400 shares of China Credit Holdings Ltd. \$3.6 warrant of China Credit Holdings Ltd. Warrants 2009 Sep 320 shares of Eganagoldpfeil (Holdings) Ltd. 10,000 shares of Rivern (Holdings) Ltd. 200 shares of Starbow Holdings Ltd. 4,000 shares of Hopewell Holdings Ltd. 50,000 shares of King Fook Holdings Ltd. 20,000 shares of Euro-Asia Agricultural (Holdings) Co. Ltd. 900 shares of Great Wall Cybertech Ltd. 9 shares of Sunevision Holdings Ltd. 264 shares of China United International Holdings Ltd. 3,000 shares of Tysan Holdings Ltd. 600 shares of Asia Commercial Holdings Ltd. 80 shares of Lai Fung Holdings Ltd. 1,500 shares of Ezcom Holdings Ltd. 400 shares of Enerchina Holdings Ltd. 200,000 shares of Yiu Wing International Holdings Ltd.		
(xii)	2,300,000 shares of China Digic-D 25 shares of SMI Corporation Ltd.	HCMP1566/2006	HC86/2007
(xiii)	475,730 shares of Yaohan International Holdings Ltd. 96,000 shares of Albatronics (Far East) Co. Ltd.	HCMP373/2007	HC95/2007
(xiv)	3,449 shares of Styland Holdings Ltd. 137 shares of Riverhill Holdings Ltd. 130,000 shares of Kong Sun Holdings Ltd. 65,799,484 shares of Infoserve Technology Corp. 6,000 shares of CIL Holdings Ltd. 72 shares of SMI Corporation Ltd.	HCMP72/2005	HC58/2008
(xv)	90,000 shares of Promet Berhad 40,160 shares of Mountbatten Corporation 256 shares of Styland Holdings Ltd. 50 shares of SMI Corporation Ltd. 30,000 shares of RNA Holdings Ltd. 118,000 shares of Peregrine Investments Holdings Ltd. 350,000 shares of Gilbert Holdings Ltd. 1,042,000 shares of Siu-Fung Ceramics Holdings Ltd. 50,000 shares of Yaohan International Holdings Ltd. 340,000 shares of China Digicontent Co. Ltd. 119 shares of Riverhill Holdings Ltd.	HCMP943/2004	HC59/2008
(xvi)	5,000 shares of Hongkong Land Holdings Ltd. 84 shares of HSBC Holdings Plc.	HCMP2477/2007	HC107/2008
(xvii)	500 shares of M Channel (D) Ltd. 10,000 shares of Yaohan Int'l Holdings Ltd. 50,000 shares of Gilbert New Ltd. 40,000 shares of Best Wide Ltd. 20 shares of RNA Holdings (D) Ltd.	HCMP1205/2008	HC28/2009
(xviii)	779,255,678 shares of GOME Electrical Appliances Holding Ltd.	HCMP1496/2009	HC90/2009
(xix)	1,412,000 shares of Baker Group International Holdings Ltd.	HCMP1490/2009	HC104/2009

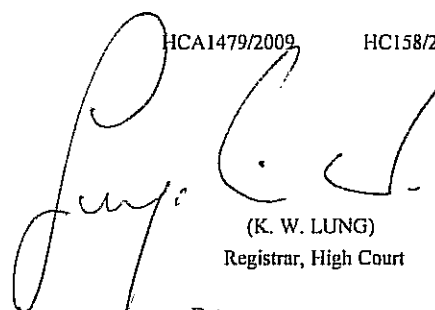
(xx)	4 shares of CASH Financial Services Group Ltd. 200 shares of Riverhill Holdings Ltd. 6,000 shares of Gilbert Holdings Ltd. 1,540,000 shares of China Digicontent Co. Ltd. 20,000 shares of Euro-Asia Agricultural (Holdings) Co. Ltd. 275 shares of Willie International Holdings Ltd. 36 shares of B.A.L. Holdings Ltd. 72 shares of Freeman Corporation Ltd. 15 shares of Heritage International Holdings Ltd.	HCMP923/2006	HC124/2009 HC172/2009
(xxi)	1,411 shares of Goldwiz Holdings Ltd. 30,000 shares of 401 Holdings Ltd.	HCMP1777/2009	HC148/2009
(xxii)	1,000 shares of Asia TeleMedia Ltd.	HCMP677/2009	HC173/2009
(xxiii)	196,436 shares of The New China Hong Kong Highway Ltd.	HCA519/2010	HC56/2010
(xxiv)	55,070,746 shares of Nagacorp Ltd.	HCA575/2010	HC68/2010

(c) Savings Account Passbooks: -

	<u>Account No.</u>	<u>Name of Bank</u>	<u>In Name of</u>	<u>Balance</u>	<u>Action No.</u>	<u>Serial No. (Safe Register Vol.)</u>
(i)	520-10-05169-1	Bank of East Asia	Lee Shing	HK\$35.06 as at 31.3.2011	HC 4423/83	846 (II)
(ii)	178-5-005461	HSBC	"	Not disclosed by HSBC due to their duty of secrecy	"	"
(iii)	178-0-002505	HSBC	"	Not disclosed by HSBC due to their duty of secrecy	"	"
(iv)	112-5-003218	HSBC	Lee Yip Tang & Lee Shing	Not disclosed by HSBC due to their duty of secrecy	"	"
(v)	157-10-01160-3	Bank of East Asia	Ip Siu Bun	HK\$1,910.01 as at 31.3.2011	HCA 7440/84	1721 (IV)
(vi)	338-2-001260-4	Standard Chartered Bank	"	HK\$5,228.65 as at 31.3.2011	"	"
(vii)	411-2-129871-8	Standard Chartered Bank	"	HK\$4,412.94 as at 31.3.2011	"	"
(viii)	08-104-8356-4	Dah Sing Bank	"	HK\$3,922.35 as at 31.3.2011	"	"
(ix)	55060870	Citibank	"	HK\$8,787.71 as at 31.3.2011	"	"
(x)	557-0-002187	HSBC	"	Not disclosed by HSBC due to their duty of secrecy	"	"
(xi)	149-5-003178	HSBC	Au Yeung Siu Kuen	Not disclosed by HSBC due to their duty of secrecy	HCMP 3877/90	1909 (V)
(xii)	012-875-1-073565-9	Bank of China	Chu Mei Har	HK\$275.30 as at 31.3.2011	HC 362/94	2991 (VIII)

(d) Bank Guarantees: -

(i)	Bank guarantee of \$100,000 issued by Tai Yau Bank Ltd.	HCMP851/2005	HC121/2005
(ii)	Bank guarantee of \$500,000 dated 18 April 2002 and bank guarantee of \$300,000 dated 23 June 2001	HCA747/2001	HC126/2006
(iii)	Bank guarantee of \$250,000 issued by Chiyu Banking Corporation Ltd. dated 19 March 2007	CACV224/2006	CA49/2007
(iv)	Bank guarantee of \$400,000 issued by OCBC Bank	HCA1080/2007	HC160/2007
(v)	Bank guarantee of \$1,000,000 issued by Chong Hing Bank Ltd. dated 8 January 2010 Bank guarantee of \$1,000,000 issued by Chong Hing Bank Ltd. dated 8 October 2010	HCA899/2009	HC4/2010 HC131/2010
(vi)	Bank guarantee of \$5,000,000 issued by DBS Bank (HK) Ltd. dated 9 December 2010	HCA1479/2009	HC158/2010,


 (K. W. LUNG)
 Registrar, High Court

Date: 29 JUN 2012



District Court Suitors' Funds

Financial statements for the year ended 31 March 2011

Report of the Director of Audit



Audit Commission

The Government of the Hong Kong Special Administrative Region

Independent Audit Report

I have audited the financial statements of the District Court Suitors' Funds set out on pages 3 to 7, which comprise the statement of assets and liabilities as at 31 March 2011, and the statement of receipts and payments for the year then ended, and a summary of significant accounting policies and other explanatory information.

Registrar of the District Court's Responsibility for the Financial Statements

The Registrar of the District Court is responsible for the preparation of these financial statements in accordance with rule 5(1) of the District Court Suitors' Funds Rules (Cap. 336 sub. leg. E), and for such internal control as the Registrar of the District Court determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

My responsibility is to express an opinion on these financial statements based on my audit. I conducted my audit in accordance with section 8(1)(b) of the Audit Ordinance (Cap. 122) and the Audit Commission auditing standards. Those standards require that I comply with ethical requirements and plan and perform the audit to obtain reasonable assurance as to whether the financial statements are free from material misstatement.

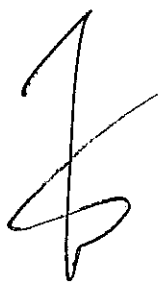
An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the entity's preparation of the financial statements in order to design audit procedures that are appropriate in

the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. An audit also includes evaluating the appropriateness of the accounting policies used by the Registrar of the District Court, as well as evaluating the overall presentation of the financial statements.

I believe that the audit evidence I have obtained is sufficient and appropriate to provide a basis for my audit opinion.

Opinion

In my opinion, the financial statements of the District Court Suitors' Funds for the year ended 31 March 2011 are prepared, in all material respects, in accordance with rule 5(1) of the District Court Suitors' Funds Rules.



Frederick T C WONG
Principal Auditor
for Director of Audit

10 August 2012


Audit Commission
26th Floor
Immigration Tower
7 Gloucester Road
Wanchai, Hong Kong

**DISTRICT COURT SUITORS' FUNDS
STATEMENT OF ASSETS AND LIABILITIES
AS AT 31 MARCH 2011**

	Note	2011 HK\$	2010 HK\$
ASSETS			
Deposits	3	582,939,317	473,219,927
Cash and bank balances	4	<u>17,228,325</u>	<u>31,217,836</u>
		600,167,642	504,437,763
LIABILITIES			
Interest received on general accounts to be transferred to general revenue		(871,735)	(2,577,041)
		<u>599,295,907</u>	<u>501,860,722</u>
REPRESENTING :			
SUITORS' ACCOUNTS	5	<u>599,295,907</u>	<u>501,860,722</u>

The accompanying notes 1 to 8 form part of these financial statements.

Date : 10 AUG 2012



 (S. Lui)
 Registrar, District Court

**DISTRICT COURT SUITORS' FUNDS
STATEMENT OF RECEIPTS AND PAYMENTS
FOR THE YEAR ENDED 31 MARCH 2011**

	Note	2011 HK\$	2010 HK\$
Cash and bank balances at beginning of year		31,217,836	31,790,637
Receipts into suitors' accounts	6	799,530,946	849,365,143
Payments out of suitors' accounts	7	(702,244,098)	(833,510,700)
Receipts over payments in suitors' accounts for the year		97,286,848	15,854,443
Other transactions	8	(111,276,359)	(16,427,244)
		17,228,325	31,217,836

The accompanying notes 1 to 8 form part of these financial statements.

Date : 10 AUG 2012


 (S. Lui)
 Registrar, District Court

NOTES TO THE FINANCIAL STATEMENTS

1. GENERAL

The Statement of Assets and Liabilities and the Statement of Receipts and Payments as presented in the preceding pages constitute the financial statements of the District Court Suitors' Funds as specified in rule 5 of the District Court Suitors' Funds Rules (Cap.336 sub. leg. E).

2. ACCOUNTING POLICIES

- (i) The District Court Suitors' Funds Account is kept on a cash basis. Transactions are recorded only when moneys are received and paid during the financial year.
- (ii) Foreign currency balances at the year end date are valued at the mid-point between the selling and buying telegraphic transfer rates quoted by the Hong Kong Association of Banks on the last working day of the financial year (the closing rate).

3. DEPOSITS

Deposits are Hong Kong dollar and foreign currency deposits placed with local banks under rule 16 of the District Court Suitors' Funds Rules. Interest received on deposits and savings accounts, after applying those sums required to be credited to the respective suitors' accounts, is transferred to the general revenue after the end of the financial year in accordance with rule 17.

	2011 HK\$	2010 HK\$
Short notice and time deposits:		
Hong Kong dollars	573,000,000	469,200,000
Foreign currencies	9,939,317	4,019,927
	<u>582,939,317</u>	<u>473,219,927</u>

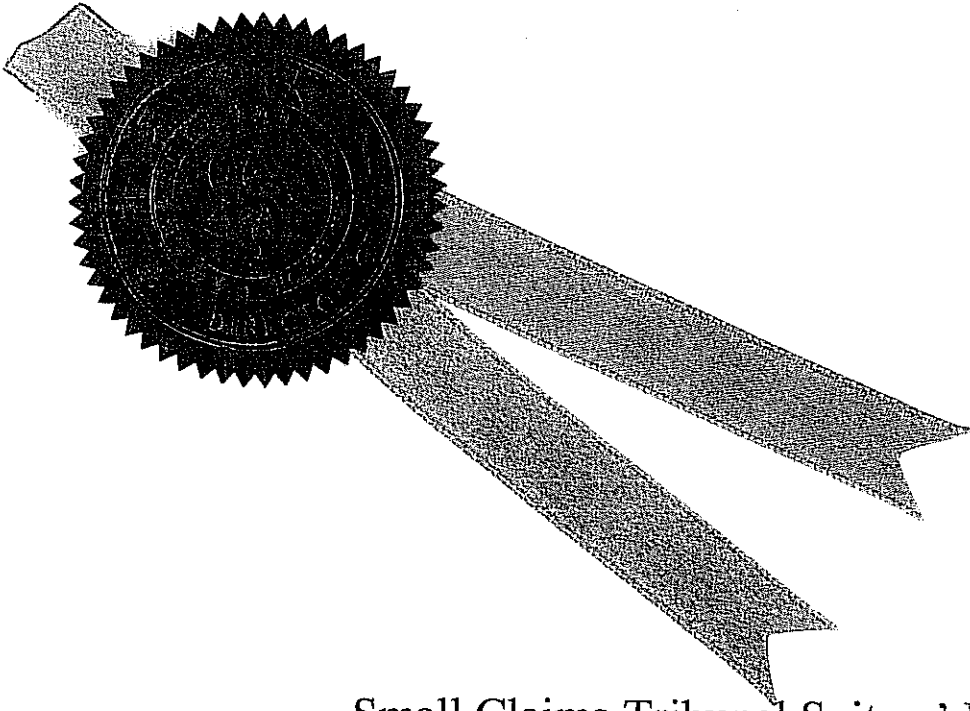
		2011 HK\$	2010 HK\$
4. CASH AND BANK BALANCES	Note		
Cash in hand		2,155,048	3,876,158
Current account		15,022,586	26,978,719
Savings accounts	3	50,691	362,959
		<u>17,228,325</u>	<u>31,217,836</u>

		2011 HK\$	2010 HK\$
5. SUITORS' ACCOUNTS	Note		
Balance at beginning of year		501,860,722	485,993,479
Receipts into suitors' accounts	6	799,530,946	849,365,143
Payments out of suitors' accounts	7	(702,244,098)	(833,510,700)
Translation gain in revaluation of foreign currencies at the closing rate	2(ii)	148,337	12,800
Balance at end of year		<u>599,295,907</u>	<u>501,860,722</u>

		2011 HK\$	2010 HK\$
6. RECEIPTS INTO SUITORS' ACCOUNTS			
Payments into court		797,573,586	847,674,540
Payments made in previous year reversed		749,008	352,776
Interest received on Employees' Compensation Claim Accounts and other suitors' accounts		1,208,352	1,337,827
		<u>799,530,946</u>	<u>849,365,143</u>

		2011 HK\$	2010 HK\$
7. PAYMENTS OUT OF SUITORS' ACCOUNTS			
Payments out of court		701,919,053	831,633,416
Receipts made in previous year reversed		0	1,446,928
Unclaimed balances transferred to general revenue		325,045	430,356
		<u>702,244,098</u>	<u>833,510,700</u>

	2011 HK\$	2010 HK\$
8. OTHER TRANSACTIONS		
Interest received on general accounts	430,743	4,306,373
Amount transferred to general revenue in respect of interest received on general accounts for current year	(21,313)	(282,404)
Amount transferred to general revenue in respect of interest received on general accounts for previous year	(2,114,736)	(3,487,166)
Net increase in short notice and time deposits	(109,719,390)	(16,976,847)
Translation gain	148,337	12,800
	<u>(111,276,359)</u>	<u>(16,427,244)</u>



Small Claims Tribunal Suitors' Funds

Financial statements for the year ended 31 March 2011

Report of the Director of Audit



Audit Commission
The Government of the Hong Kong Special Administrative Region

Independent Audit Report

I have audited the financial statements of the Small Claims Tribunal Suitors' Funds set out on pages 3 to 6, which comprise the statement of assets and liabilities as at 31 March 2011, and the statement of receipts and payments for the year then ended, and a summary of significant accounting policies and other explanatory information.

Registrar of the District Court's Responsibility for the Financial Statements

The Registrar of the District Court is responsible for the preparation of these financial statements in accordance with rule 10(1) of the Small Claims Tribunal (Suitors' Funds) Rules (Cap. 338 sub. leg. D), and for such internal control as the Registrar of the District Court determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

My responsibility is to express an opinion on these financial statements based on my audit. I conducted my audit in accordance with section 8(1)(b) of the Audit Ordinance (Cap. 122) and the Audit Commission auditing standards. Those standards require that I comply with ethical requirements and plan and perform the audit to obtain reasonable assurance as to whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the entity's preparation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. An audit also includes evaluating the

appropriateness of the accounting policies used by the Registrar of the District Court, as well as evaluating the overall presentation of the financial statements.

I believe that the audit evidence I have obtained is sufficient and appropriate to provide a basis for my audit opinion.

Opinion

In my opinion, the financial statements of the Small Claims Tribunal Suitors' Funds for the year ended 31 March 2011 are prepared, in all material respects, in accordance with rule 10(1) of the Small Claims Tribunal (Suitors' Funds) Rules.



Frederick T C WONG
Principal Auditor
for Director of Audit

29 June 2012

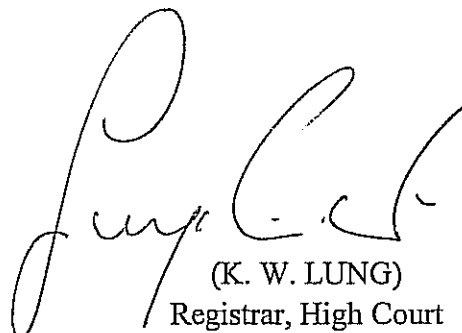
Audit Commission
26th Floor
Immigration Tower
7 Gloucester Road
Wanchai, Hong Kong

**SMALL CLAIMS TRIBUNAL SUITORS' FUNDS
STATEMENT OF ASSETS AND LIABILITIES
AS AT 31 MARCH 2011**

ASSETS	Note	2011 HK\$	2010 HK\$
Deposits on general accounts	3		
Time deposits		3,000,000	3,000,000
Cash and bank balances	4	<u>1,677,857</u>	<u>1,751,779</u>
		<u><u>4,677,857</u></u>	<u><u>4,751,779</u></u>
 REPRESENTING :			
SUITORS' ACCOUNTS	5	<u><u>4,677,857</u></u>	<u><u>4,751,779</u></u>

The accompanying notes 1 to 8 form part of these financial statements.

Date: 29 JUN 2012

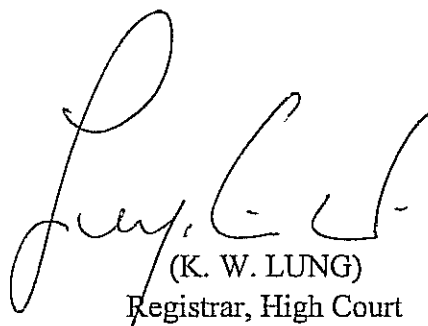

 (K. W. LUNG)
 Registrar, High Court

**SMALL CLAIMS TRIBUNAL SUITORS' FUNDS
STATEMENT OF RECEIPTS & PAYMENTS
FOR THE YEAR ENDED 31 MARCH 2011**

	Note	2011 HK\$	2010 HK\$
Cash and bank balances at beginning of year		1,751,779	1,183,925
Receipts into suitors' accounts	6	46,751,814	45,804,233
Payments out of suitors' accounts	7	(46,825,736)	(45,236,379)
(Payments over Receipts)/Receipts over Payments in suitors' accounts for the year		(73,922)	567,854
Other transactions	8	0	0
Cash and bank balances at end of year		1,677,857	1,751,779

The accompanying notes 1 to 8 form part of these financial statements.

Date: 29 JUN 2012


 (K. W. LUNG)
 Registrar, High Court

NOTES TO THE FINANCIAL STATEMENTS

1. GENERAL

The Statement of Assets and Liabilities and the Statement of Receipts and Payments as presented in the preceding pages constitute the financial statements of the Small Claims Tribunal Suitors' Funds as specified in rule 10 of the Small Claims Tribunal (Suitors' Funds) Rules (Cap. 338 sub. leg. D).

2. ACCOUNTING POLICY

The financial statements are kept on a cash basis. Transactions are recorded only when moneys are received and paid during the financial year.

3. DEPOSITS ON GENERAL ACCOUNTS

These are Hong Kong dollar deposits placed with local banks under rule 3(2) of the Small Claims Tribunal (Suitors' Funds) Rules. Any interest that has been credited to the general accounts of the Small Claims Tribunal Suitors' Funds will be paid into the general revenue at the end of the financial year or so soon thereafter as may be practicable in accordance with rule 8.

	2011 HK\$	2010 HK\$
4. CASH AND BANK BALANCES		
Cash in hand	201,699	218,542
Current account	1,476,158	1,533,237
	<u>1,677,857</u>	<u>1,751,779</u>

		2011 HK\$	2010 HK\$
5. SUITORS' ACCOUNTS			
	Note		
Balance at beginning of year		4,751,779	4,183,925
Receipts into suitors' accounts	6	46,751,814	45,804,233
Payments out of suitors' accounts	7	(46,825,736)	(45,236,379)
		<u>4,677,857</u>	<u>4,751,779</u>

		2011 HK\$	2010 HK\$
6. RECEIPTS INTO SUITORS' ACCOUNTS			
Receipts into tribunal		46,476,057	45,653,910
Payments made in previous year reversed		275,757	150,323
		<u>46,751,814</u>	<u>45,804,233</u>

		2011 HK\$	2010 HK\$
7. PAYMENTS OUT OF SUITORS' ACCOUNTS			
Payments out of tribunal		<u>46,825,736</u>	<u>45,236,379</u>

		2011 HK\$	2010 HK\$
8. OTHER TRANSACTIONS			
Interest received on general accounts		4,697	23,854
Amount transferred to general revenue in respect of interest received on general accounts		(4,697)	(23,854)
		<u>0</u>	<u>0</u>



Labour Tribunal Suitors' Funds

Financial statements for the year ended 31 March 2011

Report of the Director of Audit



Audit Commission
The Government of the Hong Kong Special Administrative Region

Independent Audit Report

I have audited the financial statements of the Labour Tribunal Suitors' Funds set out on pages 3 to 6, which comprise the statement of assets and liabilities as at 31 March 2011, and the statement of receipts and payments for the year then ended, and a summary of significant accounting policies and other explanatory information.

Registrar of the Labour Tribunal's Responsibility for the Financial Statements

The Registrar of the Labour Tribunal is responsible for the preparation of these financial statements in accordance with rule 10(1) of the Labour Tribunal (Suitors' Funds) Rules (Cap. 25 sub. leg. D), and for such internal control as the Registrar of the Labour Tribunal determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

My responsibility is to express an opinion on these financial statements based on my audit. I conducted my audit in accordance with section 8(1)(b) of the Audit Ordinance (Cap. 122) and the Audit Commission auditing standards. Those standards require that I comply with ethical requirements and plan and perform the audit to obtain reasonable assurance as to whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the entity's preparation of the financial statements in order to design audit procedures that are appropriate in

the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. An audit also includes evaluating the appropriateness of the accounting policies used by the Registrar of the Labour Tribunal, as well as evaluating the overall presentation of the financial statements.

I believe that the audit evidence I have obtained is sufficient and appropriate to provide a basis for my audit opinion.

Opinion

In my opinion, the financial statements of the Labour Tribunal Suitors' Funds for the year ended 31 March 2011 are prepared, in all material respects, in accordance with rule 10(1) of the Labour Tribunal (Suitors' Funds) Rules.



Frederick T C WONG
Principal Auditor
for Director of Audit

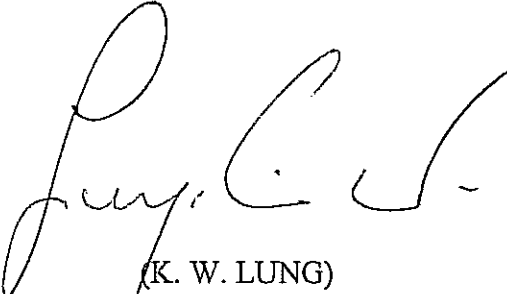
29 June 2012

Audit Commission
26th Floor
Immigration Tower
7 Gloucester Road
Wanchai, Hong Kong

**LABOUR TRIBUNAL SUITORS' FUNDS
STATEMENT OF ASSETS AND LIABILITIES
AS AT 31 MARCH 2011**

ASSETS	Note	2011 HK\$	2010 HK\$
Time deposits on general accounts	3	500,000	500,000
Cash and bank balances	4	5,469,854	8,545,120
		<u>5,969,854</u>	<u>9,045,120</u>
 REPRESENTING:			
SUITORS' ACCOUNTS	5	<u>5,969,854</u>	<u>9,045,120</u>

The accompanying notes 1 to 8 form part of these financial statements.



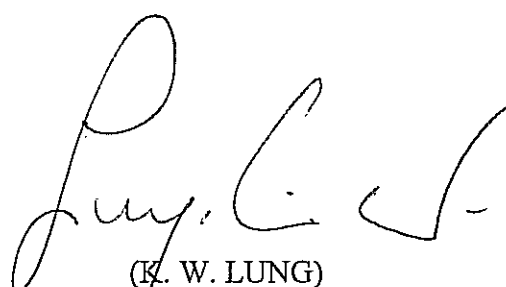
(K. W. LUNG)
Registrar, High Court

Date : 29 JUN 2012

**LABOUR TRIBUNAL SUITORS' FUNDS
STATEMENT OF RECEIPTS AND PAYMENTS
FOR THE YEAR ENDED 31 MARCH 2011**

	Note	2011 HK\$	2010 HK\$
Cash and bank balances at beginning of year		8,545,120	4,581,252
Receipts into suitors' accounts	6	63,101,570	84,996,045
Payments out of suitors' accounts	7	(66,176,836)	(81,032,177)
(Payments over receipts)/receipts over payments in suitors' accounts for the year		(3,075,266)	3,963,868
Other transactions	8	-	-
Cash and bank balances at end of year		5,469,854	8,545,120

The accompanying notes 1 to 8 form part of these financial statements.


 (K. W. LUNG)
 Registrar, High Court

Date : 29 JUN 2012

NOTES TO THE FINANCIAL STATEMENTS

1. GENERAL

The Statement of Assets and Liabilities and the Statement of Receipts and Payments as presented in the preceding pages constitute the financial statements of the Labour Tribunal Suitors' Funds as specified in rule 10 of the Labour Tribunal (Suitors' Funds) Rules (Cap. 25 sub. leg. D).

2. ACCOUNTING POLICY

The financial statements are kept on a cash basis. Transactions are recorded only when moneys are received and paid during the financial year.

3. TIME DEPOSITS ON GENERAL ACCOUNTS

These are Hong Kong dollar time deposits placed with local banks under rule 3 of the Labour Tribunal (Suitors' Funds) Rules. Any interest that has been credited to the general accounts of the Labour Tribunal Suitors' Funds Account will be paid into the general revenue at the end of the financial year or so soon thereafter as may be practicable in accordance with rule 8 of the Labour Tribunal (Suitors' Funds) Rules.

	Note	2011 HK\$	2010 HK\$
4. CASH AND BANK BALANCES			
Cash in hand		229,070	502,953
Current account		4,540,784	7,342,167
Savings account		700,000	700,000
		<u>5,469,854</u>	<u>8,545,120</u>

		2011 HK\$	2010 HK\$
5. SUITORS' ACCOUNTS			
Balance at beginning of year		9,045,120	5,081,252
Receipts into suitors' accounts	6	63,101,570	84,996,045
Payments out of suitors' accounts	7	(66,176,836)	(81,032,177)
Balance at end of year		<u>5,969,854</u>	<u>9,045,120</u>

	2011 HK\$	2010 HK\$
6. RECEIPTS INTO SUITORS' ACCOUNTS		
Receipts into tribunal	63,094,667	84,986,445
Payments made in previous year reversed	6,903	9,600
	<u>63,101,570</u>	<u>84,996,045</u>

	2011 HK\$	2010 HK\$
7. PAYMENTS OUT OF SUITORS' ACCOUNTS		
Payments out of tribunal	(66,138,656)	(81,023,357)
Unclaimed balances transferred to general revenue	(38,180)	(8,820)
	<u>(66,176,836)</u>	<u>(81,032,177)</u>

	2011 HK\$	2010 HK\$
8. OTHER TRANSACTIONS		
Interest received on general accounts	65	145
Amount transferred to general revenue in respect of interest received on general accounts	(65)	(145)
	<u>-</u>	<u>-</u>



Master in Lunacy Account

Financial statements for the year ended 31 March 2011

Report of the Director of Audit



Audit Commission
The Government of the Hong Kong Special Administrative Region

Independent Audit Report

I have audited the financial statements of the Master in Lunacy Account set out on pages 3 to 5, which comprise the statement of assets and liabilities as at 31 March 2011, and the statement of receipts and payments for the year then ended, and a summary of significant accounting policies and other explanatory information.

Registrar, High Court's Responsibility for the Financial Statements

The Registrar, High Court is responsible, in his capacity as the Master in Lunacy, for the administration of cases existing at the time when the High Court Ordinance was repealed and re-enacted in 1976, and subsequent cases if the court so orders, and for the preparation and the proper presentation of the financial statements in respect of those administered cases in accordance with the cash basis of accounting as described in Note 2 to the financial statements. He is responsible for such internal control as the Registrar, High Court determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

My responsibility is to express an opinion on these financial statements based on my audit. I conducted my audit in accordance with section 8(1)(b) of the Audit Ordinance (Cap. 122) and the Audit Commission auditing standards. Those standards require that I comply with ethical requirements and plan and perform the audit to obtain reasonable assurance as to whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of

the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the entity's preparation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. An audit also includes evaluating the appropriateness of accounting policies used by the Registrar, High Court, as well as evaluating the overall presentation of the financial statements.

I believe that the audit evidence I have obtained is sufficient and appropriate to provide a basis for my audit opinion.

Opinion

In my opinion, the financial statements of the Master in Lunacy Account for the year ended 31 March 2011 are prepared, in all material respects, in accordance with the cash basis of accounting as described in Note 2 to the financial statements.



Frederick T C WONG
Principal Auditor
for Director of Audit

29 June 2012

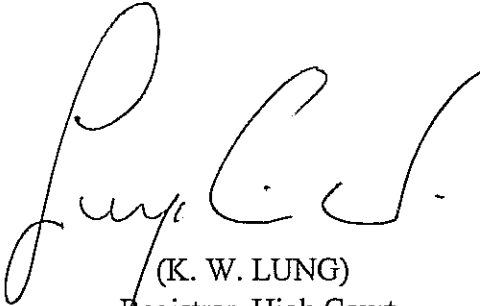
Audit Commission
26th Floor
Immigration Tower
7 Gloucester Road
Wanchai, Hong Kong

**MASTER IN LUNACY ACCOUNT
STATEMENT OF ASSETS AND LIABILITIES
AS AT 31 MARCH 2011**

	Note	2011 HK\$	2010 HK\$
ASSETS			
Time deposits		659,822	659,403
Cash and bank balances		510,510	513,726
		<u>1,170,332</u>	<u>1,173,129</u>
 REPRESENTING :			
Patients' accounts	3	<u>1,170,332</u>	<u>1,173,129</u>

The accompanying notes 1 to 5 form part of these financial statements.

Date : 29 JUN 2012

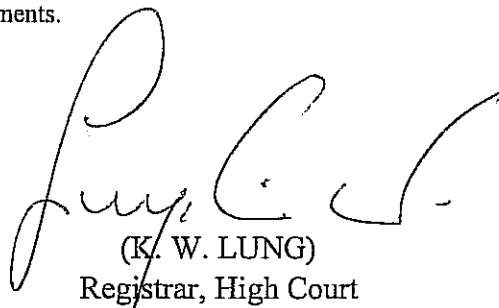

 (K. W. LUNG)
 Registrar, High Court

**MASTER IN LUNACY ACCOUNT
STATEMENT OF RECEIPTS AND PAYMENTS
FOR THE YEAR ENDED 31 MARCH 2011**

	Note	2011 HK\$	2010 HK\$
Cash and bank balances at beginning of year		513,726	517,261
Receipts into patients' accounts	4	45,203	44,660
Payments out of patients' accounts	5	(48,000)	(48,000)
Payments over receipts in patients' accounts for the year		(2,797)	(3,340)
Net increase in time deposits		(419)	(195)
Cash and bank balances at end of year		510,510	513,726

The accompanying notes 1 to 5 form part of these financial statements.

Date : 29 JUN 2012


 (K. W. LUNG)
 Registrar, High Court

NOTES TO THE FINANCIAL STATEMENTS

1. GENERAL

The financial statements include transactions on patients' accounts effected under authority of Orders of the Court, after the Registrar of the High Court ceased to exercise the functions and powers of the Master in Lunacy consequent upon the relevant amendment of the High Court Ordinance in 1976.

2. ACCOUNTING POLICY

The financial statements are prepared on a cash basis. Transactions are recorded only when moneys are received and paid during the financial year.

	Note	2011 HK\$	2010 HK\$
3. PATIENTS' ACCOUNTS			
Balance at beginning of year		1,173,129	1,176,469
Receipts into patients' accounts	4	45,203	44,660
Payments out of patients' accounts	5	(48,000)	(48,000)
Balance at end of year		<u>1,170,332</u>	<u>1,173,129</u>
		2011 HK\$	2010 HK\$
4. RECEIPTS INTO PATIENTS' ACCOUNTS			
Receipts in respect of patients' accounts		44,774	44,419
Interest received		429	241
		<u>45,203</u>	<u>44,660</u>
		2011 HK\$	2010 HK\$
5. PAYMENTS OUT OF PATIENTS' ACCOUNTS			
Payments out of court		<u>48,000</u>	<u>48,000</u>



Official Administrator's Account

Financial statements for the year ended 31 March 2011

Report of the Director of Audit



Audit Commission
The Government of the Hong Kong Special Administrative Region

Independent Audit Report

I have audited the financial statements of the Official Administrator's Account set out on pages 3 to 6, which comprise the statement of assets and liabilities as at 31 March 2011, and the statement of receipts and payments for the year then ended, and a summary of significant accounting policies and other explanatory information.

Registrar, High Court's Responsibility for the Financial Statements

The Registrar, High Court is responsible, in his capacity as the Official Administrator, for the preparation of these financial statements in accordance with section 20 of the Probate and Administration Ordinance (Cap. 10), and for such internal control as the Registrar, High Court determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

My responsibility is to express an opinion on these financial statements based on my audit. I conducted my audit in accordance with section 8(1)(b) of the Audit Ordinance (Cap. 122) and the Audit Commission auditing standards. Those standards require that I comply with ethical requirements and plan and perform the audit to obtain reasonable assurance as to whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the entity's preparation of financial statements in order to design audit procedures that are appropriate in the

circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. An audit also includes evaluating the appropriateness of accounting policies used by the Registrar, High Court, as well as evaluating the overall presentation of the financial statements.

I believe that the audit evidence I have obtained is sufficient and appropriate to provide a basis for my audit opinion.

Opinion

In my opinion, the financial statements of the Official Administrator's Account for the year ended 31 March 2011 are prepared, in all material respects, in accordance with section 20 of the Probate and Administration Ordinance.



Frederick T C WONG
Principal Auditor
for Director of Audit

29 June 2012

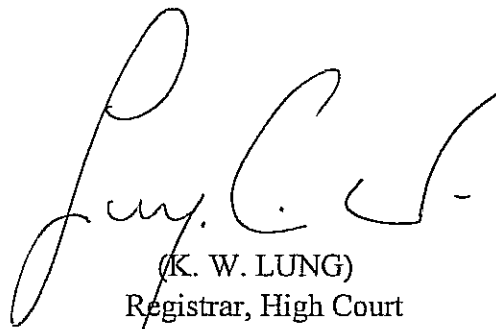
Audit Commission
26th Floor
Immigration Tower
7 Gloucester Road
Wanchai, Hong Kong

**OFFICIAL ADMINISTRATOR'S ACCOUNT
STATEMENT OF ASSETS AND LIABILITIES
AS AT 31 MARCH 2011**

	Note	2011 HK\$	2010 HK\$
ASSETS			
Time deposits	3	189,000,000	146,000,000
Deposits in the Treasury	4	129,971,957	104,752,432
Cash and bank balances	5	2,235,283	2,977,763
		<u>321,207,240</u>	<u>253,730,195</u>
LIABILITIES			
Interest received on general accounts to be transferred to general revenue		(42,215)	(260,793)
Commission charged by Official Administrator to be transferred to general revenue		(535,044)	(228,906)
		<u>(577,259)</u>	<u>(489,699)</u>
		<u>320,629,981</u>	<u>253,240,496</u>
REPRESENTING:			
ESTATE ACCOUNTS	6	<u>320,629,981</u>	<u>253,240,496</u>

The accompanying notes 1 to 8 form part of these financial statements.

Date: 29 JUN 2012

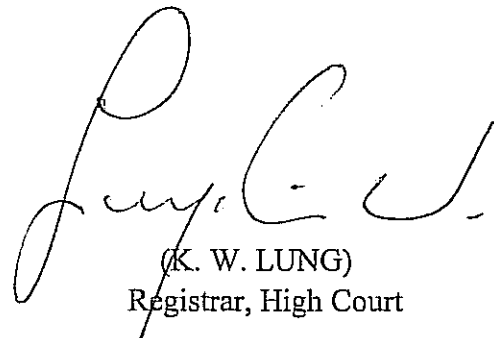

 (K. W. LUNG)
 Registrar, High Court

**OFFICIAL ADMINISTRATOR'S ACCOUNT
STATEMENT OF RECEIPTS AND PAYMENTS
FOR THE YEAR ENDED 31 MARCH 2011**

	Note	2011 HK\$	2010 HK\$
Cash and bank balances at beginning of year		2,977,763	2,550,519
Receipts into estate accounts	7	96,871,244	102,288,859
Payments out of estate accounts		(22,454,612)	(25,119,013)
Receipts over payments in estate accounts for the year		74,416,632	77,169,846
Other transactions	8	(75,159,112)	(76,742,602)
Cash and bank balances at end of year		2,235,283	2,977,763

The accompanying notes 1 to 8 form part of these financial statements.

Date: 29 JUN 2012


 (K. W. LUNG)
 Registrar, High Court

NOTES TO THE FINANCIAL STATEMENTS

1. GENERAL

- (a) The Statement of Assets and Liabilities and the Statement of Receipts and Payments as presented in the preceding pages together with the accompanying notes constitute the financial statements of the Official Administrator's Account.
- (b) The financial statements do not include:-
- (i) real estates and other properties administered or held on behalf of the estates of deceased persons by the Official Administrator; and
 - (ii) shares and moneys in foreign currencies held in connection with the administration of the estates of deceased persons.

2. ACCOUNTING POLICY

The Official Administrator's Account is kept on a cash basis. Transactions are recorded only when moneys are received and paid during the financial year.

3. TIME DEPOSITS

These are Hong Kong dollar deposits placed with local banks. Interest received thereon, after applying the sums required to be credited to the respective estates in accordance with rule 2 and rule 3(1) of the Official Administrator's Accounts (Interest) Rules (Cap. 10 sub. leg. D), is transferred to the general revenue in compliance with section 23D of the Probate and Administration Ordinance (Cap. 10).

4. DEPOSITS IN THE TREASURY

- (i) Included in the Estate Accounts' balance as at 31.3.2011 of HK\$320,629,981 are unclaimed accounts totalling HK\$129,971,957 which are held as deposits in the Treasury under section 23A of the Probate and Administration Ordinance.

	2011 HK\$	2010 HK\$
(ii) Balance at beginning of year	104,752,432	96,151,316
Unclaimed balances transferred to deposits in the Treasury during the year	<u>31,292,681</u>	<u>16,620,363</u>
	136,045,113	112,771,679
Transfer from deposits in the Treasury to general revenue	(6,016,831)	(7,957,140)
Refund from deposits in the Treasury to claimants	(56,325)	(62,107)
Balance at end of year	<u><u>129,971,957</u></u>	<u><u>104,752,432</u></u>

	2011 HK\$	2010 HK\$
5. CASH AND BANK BALANCES		
Cash in hand	155,508	62,466
Current account	2,079,775	2,915,297
	<u><u>2,235,283</u></u>	<u><u>2,977,763</u></u>

		2011 HK\$	2010 HK\$
6. ESTATE ACCOUNTS	Note		
Balance at beginning of year		253,240,496	184,983,340
Receipts into estate accounts	7	96,871,244	102,288,859
Payments out of estate accounts		(22,454,612)	(25,119,013)
Official Administrator's commission charged for the year		(953,991)	(893,443)
		(23,408,603)	(26,012,456)
Transactions of deposits in the Treasury relating to movement of estate accounts			
Transferred to general revenue		(6,016,831)	(7,957,140)
Refund to claimants		(56,325)	(62,107)
Balance at end of year		<u>320,629,981</u>	<u>253,240,496</u>
		2011 HK\$	2010 HK\$
7. RECEIPTS INTO ESTATE ACCOUNTS			
Receipts on behalf of deceased estates		96,540,678	102,013,847
Payments made in previous year reversed		2,855	-
Interest received		327,711	275,012
		<u>96,871,244</u>	<u>102,288,859</u>
		2011 HK\$	2010 HK\$
8. OTHER TRANSACTIONS			
Interest received on general accounts		21,087	519,699
Amount transferred to general revenue in respect of interest received on general accounts		(239,665)	(471,503)
Official Administrator's commission charged and paid to general revenue		(647,853)	(1,170,435)
Unclaimed balances transferred to deposits in the Treasury		(31,292,681)	(16,620,363)
Net increase in time deposits		(43,000,000)	(59,000,000)
		<u>(75,159,112)</u>	<u>(76,742,602)</u>

OFFICIAL ADMINISTRATOR'S ACCOUNT 2010/11

List of real estate administered on behalf of the estates of deceased persons by the Official Administrator as at 31.3.2011

Lot No. 78 - D.D. 79

79 Fuk Lo Tsun Road, Ground Floor, Kowloon.

Flat D, 4/F, Kwai Lai Building, No. 37 Shek Yam Road, Kwai Chung, N. T.

Flat B, 6/F, Kai Ming Building, 364-366 Hennessy Road, Hong Kong.

Flat F, 9/F, Fortune Centre, No. 19 Fung Kam Street, Yuen Long, N. T.

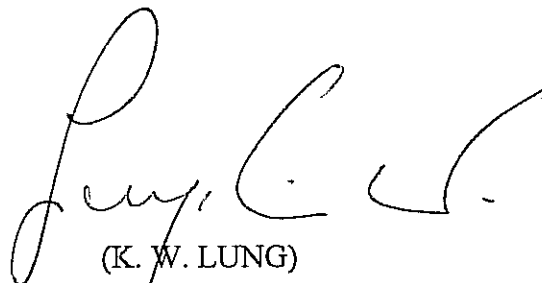
Portion D, 2/F, 188 Tai Po Road, Shamshuipo, Kowloon.

Flat A3, 8/F, King's View Court, Nos. 901-907 King's Road, Hong Kong.

Flat C11, 2/F, Kut Cheong Mansion, 20 Nation Street, Hong Kong.

Flat G, 22/F, Block H-9, Fu Yip Yuen, No. 9 Chi Fu Fa Yuen, Hong Kong.

Date : 29 JUN 2012



(K. W. LUNG)
Registrar, High Court