
The Judiciary Trust Funds
Audited Financial Statements
For The Year Ended 31 March 2009

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High Court Suitors' Funds

Financial statements for the year ended 31 March 2009

Report of the Director of Audit



Audit Commission

The Government of the Hong Kong Special Administrative Region

Independent Audit Report

I have audited the financial statements of the High Court Suitors' Funds set out on pages 3 to 7, which comprise the statement of assets and liabilities as at 31 March 2009, and the statement of receipts and payments for the year then ended, and a note on the accounting policies and other explanatory notes.

Registrar, High Court's responsibility for the financial statements

The Registrar, High Court is responsible for the preparation and the proper presentation of these financial statements in accordance with rule 5(1) of the High Court Suitors' Funds Rules (Cap. 4 sub. leg. B) and the cash basis of accounting as described in Note 2 to the financial statements. This responsibility includes designing, implementing and maintaining internal control relevant to the preparation and the proper presentation of financial statements that are free from material misstatement, whether due to fraud or error; and selecting and applying appropriate accounting policies.

Auditor's responsibility

My responsibility is to express an opinion on these financial statements based on my audit. I conducted my audit in accordance with section 8(1)(b) of the Audit Ordinance (Cap. 122) and the Audit Commission auditing standards. Those standards require that I comply with ethical requirements and plan and perform the audit to obtain reasonable assurance as to whether the financial statements are free from material misstatement.


An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk

assessments, the auditor considers internal control relevant to the entity's preparation and proper presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. An audit also includes evaluating the appropriateness of the accounting policies used by the Registrar, High Court, as well as evaluating the overall presentation of the financial statements.

I believe that the audit evidence I have obtained is sufficient and appropriate to provide a basis for my audit opinion.

Opinion

In my opinion, the financial statements properly present the assets and liabilities of the High Court Suitors' Funds as at 31 March 2009 and the receipts and payments for the year then ended in accordance with rule 5(1) of the High Court Suitors' Funds Rules and the cash basis of accounting as described in Note 2 to the financial statements.


(WONG Ying-tao, Peter)
Principal Auditor
for Director of Audit

15 June 2010

Audit Commission
26th Floor
Immigration Tower
7 Gloucester Road
Wanchai, Hong Kong

HIGH COURT SUITORS' FUNDS
STATEMENT OF ASSETS AND LIABILITIES
AS AT 31 MARCH 2009

		2009 HK\$	2008 HK\$
ASSETS	Note		
Investments	3	17,304,034	15,011,390
Deposits	4	3,496,607,623	3,029,857,183
Cash and bank balances	5	12,607,917	18,907,492
		<u>3,526,519,574</u>	<u>3,063,776,065</u>
LIABILITIES			
Interest received on general accounts to be transferred to general revenue		<u>(1,314,640)</u>	<u>(3,114,757)</u>
		<u>3,525,204,934</u>	<u>3,060,661,308</u>
REPRESENTING:			
SUITORS' ACCOUNTS	6	<u>3,525,204,934</u>	<u>3,060,661,308</u>

The accompanying notes 1 to 9 form part of these financial statements.



(Queeny AU YEUNG)
 Registrar, High Court

Date: 15 JUN 2010

HIGH COURT SUITORS' FUNDS
STATEMENT OF RECEIPTS AND PAYMENTS
FOR THE YEAR ENDED 31 MARCH 2009

		2009 HK\$	2 008 HK\$
	Note		
Cash and bank balances at 1 April 2008		18,907,492	26,700,042
Receipts into suitors' accounts	7	1,726,201,323	1,554,206,918
Payments out of suitors' accounts	8	(1,261,208,381)	(1,903,667,118)
Receipts over payments/(payments over receipts) in suitors' accounts for the year		464,992,942	(349,460,200)
Other transactions	9	(471,292,517)	341,667,650
Cash and bank balances at 31 March 2009		12,607,917	18,907,492

The accompanying notes 1 to 9 form part of these financial statements.

Date: 15 JUN 2010



(Queeny AU YEUNG)
Registrar, High Court

NOTES TO THE FINANCIAL STATEMENTS

1. GENERAL

- (i) The Statement of Assets and Liabilities and the Statement of Receipts and Payments as presented in the preceding pages constitute the financial statements of the High Court Suitors' Funds as specified in rule 5 of the High Court Suitors' Funds Rules (Cap. 4 sub. leg. B).
- (ii) The financial statements do not include the value of two real estates held in trust under court orders and registered in the sole or joint name of the Registrar, High Court.

2. ACCOUNTING POLICIES

- (i) Subject to (ii) below, the High Court Suitors' Funds Account is kept on a cash basis. Transactions are recorded only when moneys are received and paid during the financial year.
- (ii) Investments lodged into court under court orders include listed investments stated at market value on the date of transfer and unlisted investments stated at nominal value. Other investments are stated at cost.
- (iii) Foreign currency balances are valued at the mid-point between the selling and buying telegraphic transfer rates quoted by the Hong Kong Association of Banks on the last working day of the year (the closing rate). All receipts and payments in foreign currencies during the year are translated and reported at the closing rate.

3. INVESTMENTS

Investments are equity investments listed as follows:-

	Book value HK\$	Market value HK\$
Listed investments:		
Hong Kong	10,094,789	1,644,389
Overseas	<u>7,209,145</u>	<u>5,475,571</u>
	17,303,934	7,119,960
 Unlisted investments in Hong Kong	 100	 unknown
	<u><u>17,304,034</u></u>	

The market values of the listed investments were valued at the middle market prices of 31.3.2009.

4. DEPOSITS

Deposits are Hong Kong dollar and foreign currency deposits placed with local banks under rule 16 of the High Court Suitors' Funds Rules. Interest received on deposits and savings accounts, after applying those sums required to be credited to the respective suitors' accounts, is transferred to the general revenue after the end of the financial year in accordance with rule 17.

	Note	2009 HK\$	2008 HK\$
Short notice and time deposits:			
Hong Kong dollars		2,917,587,947	2,752,172,645
Foreign currencies		579,019,676	277,684,538
		<u>3,496,607,623</u>	<u>3,029,857,183</u>
		2009 HK\$	2008 HK\$
5. CASH AND BANK BALANCES			
Cash in hand		3,073,621	5,532,554
Current account		8,626,290	12,368,445
Savings accounts	4	<u>908,006</u> <u>12,607,917</u>	<u>1,006,493</u> <u>18,907,492</u>
		2009 HK\$	2008 HK\$
6. SUITORS' ACCOUNTS			
Balance at 1 April 2008		3,060,661,308	3,410,737,284
Receipts into suitors' accounts	7	<u>1,726,201,323</u>	<u>1,554,206,918</u>
Securities lodged by trustees		<u>2,325,158</u>	<u>168,933</u>
		1,728,526,481	1,554,375,851
Payments out of suitors' accounts	8	<u>(1,261,208,381)</u>	<u>(1,903,667,118)</u>
Securities disposed of		<u>(51)</u>	<u>(48,301)</u>
		(1,261,208,432)	(1,903,715,419)
Translation loss of opening balances in foreign currencies at the closing rate	2(iii)		
On cash and bank balances		<u>(21,355)</u>	<u>(10,590)</u>
On investments		<u>(32,462)</u>	<u>(8,680)</u>
On deposits		<u>(2,720,606)</u>	<u>(717,138)</u>
		(2,774,423)	(736,408)
Balance at 31 March 2009		<u>3,525,204,934</u>	<u>3,060,661,308</u>

	2009 HK\$	2008 HK\$
7. RECEIPTS INTO SUITORS' ACCOUNTS		
Payments into court	1,668,135,090	1,423,631,292
Payments made in previous year reversed	21,903	14,849
Dividends on investments	142,022	357,226
Interest received	57,902,308	130,107,611
Proceeds on sale of securities	-	95,940
	<u>1,726,201,323</u>	<u>1,554,206,918</u>

	2009 HK\$	2008 HK\$
8. PAYMENTS OUT OF SUITORS' ACCOUNTS		
Payments out of court	(1,261,152,727)	(1,903,355,760)
Unclaimed amount transferred to general revenue	(55,654)	(311,358)
	<u>(1,261,208,381)</u>	<u>(1,903,667,118)</u>

	2009 HK\$	2008 HK\$
9. OTHER TRANSACTIONS		
Interest received on general accounts	1,556,572	3,988,374
Amount transferred to general revenue in respect of interest received on general accounts for current year	(573,228)	(873,617)
Amount transferred to general revenue in respect of interest received on general accounts for previous year	(2,783,460)	(1,706,807)
Net (increase)/decrease in short notice and time deposits	(466,750,440)	340,987,428
Translation loss on deposits	(2,720,606)	(717,138)
Translation loss on cash and bank balances	(21,355)	(10,590)
	<u>(471,292,517)</u>	<u>341,667,650</u>

High Court Suitors' Funds

List of title deeds, share certificates, savings account passbooks and bank guarantees in name other than the Registrar, High Court lodged in court for safekeeping as at 31.3.2009

(a) Title Deeds:-

<u>Item</u>	<u>Action No.</u>	<u>Serial No. (Safe Register Vol.)</u>
(i) 5 title deeds in respect of Flat 5 on the 2nd Floor of Yuen Tung House (one equal undivided 98th part or share of and in Yuen Long Town Lot No. 73)	HC 1795/70	8 (I)
(ii) A copy of the Title Deeds of Unit 8, 3/F, Block 4, Nan Fung Ind. City TMTL Lot No. 233 together with a letter from the banker concerned	HCMP 452/91	1912 (V)
(iii) Title deeds and documents in respect of 1st Floor, Block D, Po Kong Building, No. 41 Po Kong Lane, Kowloon	HCMP5513/2001	HC32/2006
(iv) 廣州市番禺區鍾村鎮祈福新村迎風閣3座23樓07室房地產權証	HCPI1290/2000	HC123/2006
(v) Title deeds and documents in respect of Flat D, 27th Floor, Block 3, Royal Ascot, No. 1 Tsun King Road, Shatin, N.T.	HCMP401/2007	HC6/2008
(vi) Title deeds and documents in respect of Flat F, 13th Floor, Tower VII, The Waterfront, No. 1 Austin Road West, Kowloon	HCMP1001/2007	HC133/2008
(vii) Title deeds and documents in respect of Flat 12, 5th Street, Section I, Fairview Park, Yuen Long, N.T.	HCMP947/2007	HC39/2009

(b) Share Certificates:-

(i) 2 blank transfer forms of \$10 - each shares in the capital of Wayonet Enterprises Ltd.	CA 84/87 (HCA 5332/86)	1241 (III)
(ii) Share Certificate No. 21 in relation to \$13,500 shares of and in Variety Enterprises Corporation	HCMP 3224/90	1939 (V)
(iii) 600,000,000 shares in Leading Spirit Electric Co. Ltd.	HCA 16454/99	HC110/1999
(iv) 27,391,200 shares of Peregrine Investments Holdings Ltd. 154,000 shares of PT Putra Surya Multidana Tbk 7 shares of Manila Electric Company 9,480 shares of HMM China Investments Ltd. 17,000 shares of Finance One Limited 11 shares of Paul Y -ITC Construction Holdings Ltd. 1,250 shares of A-S China Plumbing Products Limited 9 shares of City e-Solutions Limited 119 shares of Digitalhongkong.com	HCMP2736/2003	HC38/2004
(v) 10,000 shares of South Sea Holding and a Standard Form of Transfer signed by the Transferor 200 shares of Suncorp Tech and a Form of Transfer signed by the Transferor	HCMP568/2005	HC54/2005
(vi) 3,480,000 shares of Digitel Group Ltd. 40,000 shares of Sunevision Holdings Ltd. 15,000 shares of Samudera Shipping Line Ltd. 20,000 shares of Citi Resources Holdings Ltd. 943 shares Total Access Communication Public Co. Ltd. 3,000 shares of PCCW Ltd. 2,000 shares of SCMP Group Ltd. 26,000 shares of CIL Holdings Ltd. 3,800 shares of Cheung Tai Hong Holdings Ltd. 65 shares of Digital Hong Kong.com 1,000 shares of Sunday Communications Ltd. 937 shares of Wonderful World Holdings Ltd. 2,500 shares of Guo Xin Group Ltd. 10,000 shares of Infoserve Technology Corp. 400 shares of Hansom Eastern (Holdings) Ltd. 5 shares of G-Prop(Holdings) Ltd. 210,000 shares of China Digicontent Co. Ltd.	HCMP590/2005	HC98/2005



(vii) 350,000 shares of Sino-I Technology Ltd.
 360,000 shares of Gold-Face Holdings Ltd.
 551,460 shares of Nan Hai Corporation Ltd.
 5 shares of Carico Holdings Ltd.
 395,086 shares of Suncorp Technologies Ltd.
 3,200 shares of Victory Group Ltd.

HCMP688/2006 HC72/2006

(viii) 30,000 shares of Grand Field Group Holdings Ltd.
 11,250 shares of Wong's International Holdings Ltd.
 10,125 shares of Wong's Kong King International (Holdings) Ltd.
 8 shares of Mexan Ltd.
 45 shares of Dynamic Global Holdings Ltd.
 89 shares of Chuang's Consortium International Ltd.
 5 shares of Sun Man Tai Holdings Co. Ltd.
 369 shares of Paladin Ltd.
 14 shares of Hycomm Wireless Ltd.
 1 share of DVN (Holdings) Ltd.
 8 shares of Besteam Ltd.
 143,200 shares of The Sun's Group Ltd.
 6,000 shares of Y. T. Realty Group Ltd.
 \$2,436 warrant of Playmates W0605
 6,000 shares of Playmates Holdings Ltd.
 \$1,236 warrant of Playmates W07
 850 shares of China.com
 11,000 shares of Mingyuan Medicare Development Co. Ltd.
 2,425 shares of Sing Tao News Corporation Ltd.
 \$1,410.50 warrant of QPL International Holdings Ltd. W0710
 3,878 shares of QPL International Holdings Ltd.
 600 shares of Great Eagle Holdings Ltd.
 2,200 shares of Wah Nam International Holdings Ltd.
 6,545 shares of Celestial Asia Securities Holdings Ltd.
 982 shares of Cash Financial Services Group Ltd.
 5 shares of Wanji Pharmaceutical Holdings Ltd.
 300 shares of HMM China Investments Ltd.
 2,000 shares of Easyknit International Holdings Ltd.
 1,000 shares of Cheung Kong Infrastructure Holdings Ltd.
 10,000 shares of Englong International Ltd.
 11,001 shares of Peregrine Investments Holdings Ltd.
 100 shares of UDL Holdings Ltd.
 121 shares of Hansom Eastern (Holdings) Ltd.
 2,500 shares of Kingway Brewery Holdings Ltd.
 710 shares of Culturecom Holdings Ltd.
 2,000 shares of Nam Hing Holdings Ltd.
 4,000 shares of Hsin Chong Construction Group Ltd.
 53 shares of Pacific Century Premium Developments Ltd.
 3,000 shares of South East Group Ltd.
 80 shares of Paul Y. Engineering Group Ltd.
 213 shares of New World CyberBase Ltd.
 2,400 shares of Nippon Asia Investments Holdings Ltd.
 100 shares of New World Mobile Holdings Ltd.
 300 shares of HKR International Ltd.
 96 shares of Hanison Construction Holdings Ltd.
 190 shares of Far East Consortium International Ltd.
 34,259 shares of Mountbatten Corporation
 11,000 shares of Sun Innovation Holdings Ltd.
 1,800 shares of Seapower Resources International Ltd.
 10,000 shares of China Haidian Holdings Ltd.
 6,000 shares of Theme International Holdings Ltd.
 10,700 shares of Solartech International Holdings Ltd.
 1,500 shares of Enerchina Holdings Ltd.
 2,000 shares of Fortuna International Holdings Ltd.
 3,000 shares of Chuang's China Investments Ltd.
 5,400 shares of Tomorrow International Holdings Ltd.
 456 shares of Wang On Group Ltd.
 260 shares of Digital Hong Kong.Com
 113 shares of G-Prop (Holdings) Ltd.
 4,500 shares of CCT Tech International Ltd.
 93,600 shares of Imagi International Holdings Ltd.
 \$5,016 warrant of Hopewell Highway Infrastructure Ltd. W0608
 2,001 shares of Styland Holdings Ltd.
 5 shares of B.A.L. Holdings Ltd.
 59 shares of M Dream Inworld Ltd.
 446 shares of Riverhill Holdings Ltd.
 33,916 shares of GreaterChina Technology Group Ltd.
 750 shares of Huabao International Holdings Ltd.

HCMP657/2005 HC111/2006



- 800 shares of Tidetime Sun(Group) Ltd.
1,021 shares of SMI Publishing Group Ltd.
20,000 shares of Pacific Century Insurance Holdings Ltd.
4,295 shares of Hanny Holdings Ltd.
300 shares of Hang Ten Group Holdings Ltd.
20,000 shares of e-Kong Group Ltd.
3,000 shares of RNA Holdings Ltd.
3,000 shares of Trasy Gold Ex Ltd.
64,000 shares of Yugang International Ltd.
2,000 shares of Great Wall Technology Co., Ltd.
1,470,000 shares of Baker Group International Holdings Ltd.
70,000 shares of 401 Holdings Ltd.
11,000 shares of Rexcapital International Holdings Ltd.
1,100 shares of CCT Telecom Holdings Ltd.
4,000 shares of Neo-China Group (Holdings) Ltd.
2,872 shares of Haier Electronics Group Co., Ltd.
355 shares of Sunevision Holdings Ltd.
30,000 shares of Fortune Telecom Holdings Ltd.
10,000 shares of Tom Group Ltd.
1,500 shares of M Channel Corporation Ltd.
5,000 shares of BM Intelligence International Ltd.
250 shares of Heritage International Holdings Ltd.
20,000 shares of United Power Investment Ltd.
20,000 shares of Jessica Publications Ltd.
15,000 shares of Wing Lee Holdings Ltd.
1,682 shares of Cosco International Holdings Ltd.
10,000 shares of Magnum International Holdings Ltd.
3,353,600 shares of Akup International Holdings Ltd.
72,000 shares of Euro-Asia Agricultural (Holdings) Co. Ltd.
80 shares of Omnicorp Ltd.
- (ix) 16,900,000 shares of Century City International Holdings Ltd. HCMP714/2006 HC129/2006
\$338,000 warrant of Century City International Holdings Ltd. Warrants 2011
336,315 shares of Moulin Global Eyecare Holdings Ltd.
1,585 shares of Hutchison Whampon Ltd.
10,881 shares of Mexan Ltd.
16,500 shares of Far East Consortium International Ltd.
345 shares of Wheelock Properties Ltd.
25,655 shares of Stelux Holdings International Ltd.
52,000 shares of Citic 21 CN Company Ltd.
64,000 shares of Teem Foundation Group Ltd.
300,000 shares of Universe International Holdings Ltd.
5,000 shares of Sanyuan Group Ltd.
\$364 warrant of QPL International Holdings Ltd. W0710
- (x) 135,000 shares of Massive Resources International Corp. Ltd. HCMP657/2005 HC9/2007
50,000 shares of Hualing Holdings Ltd.
2 shares of New World Development Co. Ltd.
1 share of New Smart Holdings Ltd.
3 shares of CITIC International Financial Holdings Ltd.
4,400 shares of China Everbright Ltd.
10,000 shares of Henderson Investment Ltd.
72 shares of Hon Kwok Land Investment Co. Ltd.
2,900 shares of Poly Investments Holdings Ltd.
250 shares of China Eb International
4,800 shares of Oriental Press Group Ltd.
2,000 shares of Dan Form Holdings Co. Ltd.
1,331 shares of Allied Group Ltd.
12,592 shares of PCCW Limited
2,700 shares of Sanyuan Group Ltd.
2,000 shares of Stone Group Holdings Ltd.
2,000 shares of Silver Grant International Industries Ltd.
1,200 shares of Guangzhou Investment Co. Ltd.
480 shares of Matsunichi Communication Holdings Ltd.
30,000 shares of China Unicom Ltd.
500 shares of Sino Gas Group Ltd.
2,200 shares of Landune International Ltd.
264 shares of Willie International Holdings Ltd.
2,200 shares of Guangnan (Holdings) Ltd.
- (xi) 150 shares of The Sun's Group Ltd. HCMP2192/2006 HC26/2007
530 shares of Willie International Holdings Ltd.
1,550 shares of M Dream Inworld Ltd.
1,995 shares of Riverhill Holdings Ltd.
100,000 shares of China Digicent Co. Ltd.



	79 shares of G-Prop (Holdings) Ltd.		
	1,020 shares of SMI Publishing Group Ltd.		
	315 shares of New World CyberBase Ltd.		
	2,000 shares of Granangle Holdings Ltd.		
	302 shares of SMI Corporation Ltd.		
	15,000 shares of Styland Holdings Ltd.		
	84 shares of Freeman Corporation Ltd.		
	44 shares of B.A.L. Holdings Ltd.		
	306 shares of CASH Financial Services Group Ltd.		
	2,000 shares of CIL Holdings Ltd.		
	150 shares of Heritage International Holdings Ltd.		
	200 shares of eForce Holdings Ltd.		
	100,000 shares of Regal Hotels International Holdings Ltd.		
	6,000 shares of Landune International Ltd.		
	600,000 shares of Century City International Holdings Ltd.		
	3,200 shares of Chinney Alliance Group Ltd.		
	148 shares of Pacific Century Premium Developments Ltd.		
	\$12,000 warrant of Century City International Holdings Ltd. Warrants 2011 Jan		
	100,000 shares of Tonics Industries Holdings Ltd.		
	\$2,500 warrant of Regal Hotels International Holdings Ltd. Warrants 2007 Jul		
	500,000 shares of Leading Spirit High-Tech (Holdings) Co. Ltd.		
	4,000 shares of Peregrine Investments Holdings Ltd.		
	10 shares of Easyknit International Holdings Ltd.		
	920 shares of Shanghai Allied Cement Ltd.		
	80,000 shares of 401 Holdings Ltd.		
	600 shares of Wah Nam International Holdings Ltd.		
	400 shares of China Credit Holdings Ltd.		
	\$3.6 warrant of China Credit Holdings Ltd. Warrants 2009 Sep		
	320 shares of Egnagoldpfeil (Holdings) Ltd.		
	10,000 shares of Rivera (Holdings) Ltd.		
	200 shares of Starbow Holdings Ltd.		
	4,000 shares of Hopewell Holdings Ltd.		
	50,000 shares of King Fook Holdings Ltd.		
	20,000 shares of Euro-Asia Agricultural (Holdings) Co. Ltd.		
	900 shares of Great Wall Cybertech Ltd.		
	9 shares of Sunevision Holdings Ltd.		
	264 shares of China United International Holdings Ltd.		
	3,000 shares of Tysan Holdings Ltd.		
	600 shares of Asia Commercial Holdings Ltd.		
	80 shares of Lai Fung Holdings Ltd.		
	1,500 shares of Ezcom Holdings Ltd.		
	400 shares of Enerchina Holdings Ltd.		
	200,000 shares of Yiu Wing International Holdings Ltd.		
(xii)	2,300,000 shares of China Digic-D 25 shares of SMI Corporation Ltd.	HCMP1566/2006	HC86/2007
(xiii)	475,730 shares of Yaohan International Holdings Ltd. 96,000 shares of Albatronics (Far East) Co. Ltd.	HCMP373/2007	HC95/2007
(xiv)	392,871 shares of The New China Hong Kong Highway Ltd.	HCCL97/2000	HC15/2008 HC18/2008 HC28/2008 HC31/2008
(xv)	3,449 shares of Styland Holdings Ltd. 137 shares of Riverhill Holdings Ltd. 130,000 shares of Kong Sun Holdings Ltd. 65,799,484 shares of Infoserve Technology Corp. 6,000 shares of CIL Holdings Ltd. 72 shares of SMI Corporation Ltd.	HCMP72/2005	HC58/2008
(xvi)	90,000 shares of Promet Berhad 40,160 shares of Mountbatten Corporation 256 shares of Styland Holdings Ltd. 50 shares of SMI Corporation Ltd. 30,000 shares of RNA Holdings Ltd. 118,000 shares of Peregrine Investments Holdings Ltd. 350,000 shares of Gilbert Holdings Ltd. 1,042,000 shares of Siu-Fung Ceramics Holdings Ltd. 50,000 shares of Yaohan International Holdings Ltd. 340,000 shares of China Digicontent Co. Ltd. 119 shares of Riverhill Holdings Ltd.	HCMP943/2004	HC59/2008



(xvii) 5,000 shares of Hongkong Land Holdings Ltd.
84 shares of HSBC Holdings Plc.

HCMP2477/2007 HC107/2008

(xviii) 500 shares of M Channel (D) Ltd.
10,000 shares of Yaohan Int'l Holdings Ltd.
50,000 shares of Gilbert New Ltd.
40,000 shares of Best Wide Ltd.
20 shares of RNA Holdings (D) Ltd.

HCMP1205/2008 HC28/2009

(c) Savings Account Passbooks: -

	<u>Account No.</u>	<u>Name of Bank</u>	<u>In Name of</u>	<u>Balance</u>	<u>Action No.</u>	<u>Serial No.</u> <u>(Safe Register Vol.)</u>
(i)	520-10-05169-1	Bank of East Asia	Lee Shing	HK\$35.06 as at 31.3.2009	HC 4423/83	846 (II)
(ii)	178-5-005461	HSBC	"	Not disclosed by HSBC due to their duty of secrecy	"	"
(iii)	178-0-002505	HSBC	"	Not disclosed by HSBC due to their duty of secrecy	"	"
(iv)	112-5-003218	HSBC	Lee Yip Tang & Lee Shing	Not disclosed by HSBC due to their duty of secrecy	"	"
(v)	157-10-01160-3	Bank of East Asia	Ip Siu Bun	HK\$1,910.01 as at 31.3.2009	HCA 7440/84	1721 (IV)
(vi)	338-2-001260-4	Standard Chartered Bank	"	HK\$5,228.65 as at 31.3.2009	"	"
(vii)	411-2-129871-8	Standard Chartered Bank	"	HK\$4,412.94 as at 31.3.2009	"	"
(viii)	08-104-8356-4	Dah Sing Bank	"	HK\$3,921.65 as at 31.3.2009	"	"
(ix)	55060870	Citibank	"	HK\$8,786.03 as at 31.3.2009	"	"
(x)	557-0-002187	HSBC	"	Not disclosed by HSBC due to their duty of secrecy	"	"
(xi)	149-5-003178	HSBC	Au Yeung Siu Kuen	Not disclosed by HSBC due to their duty of secrecy	HCMP 3877/90	1909 (V)
(xii)	012-875-1-073565-9	Bank of China	Chu Mei Har	HK\$275.30 as at 31.3.2009	HC 362/94	2991 (VIII)

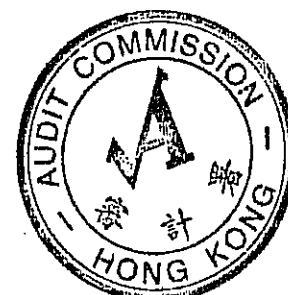
(d) Bank Guarantees: -

(i)	Bank guarantee of \$100,000 issued by Tai Yau Bank Ltd.	HCMP851/2005	HC121/2005
(ii)	Bank guarantee of \$500,000 dated 18 April 2002 and bank guarantee of \$300,000 dated 23 June 2001	HCA747/2001	HC126/2006
(iii)	Bank guarantee of \$250,000 issued by Chiyu Banking Corporation Ltd. dated 19 March 2007	CACV224/2006	CA49/2007
(iv)	Bank guarantee of \$400,000 issued by OCBC Bank	HCA1080/2007	HC160/2007



(Queeny AU YEUNG)
Registrar, High Court

Date: 15 June 2010





District Court Suitors' Funds

Financial statements for the year ended 31 March 2009

Report of the Director of Audit



Audit Commission

The Government of the Hong Kong Special Administrative Region

Independent Audit Report

I have audited the financial statements of the District Court Suitors' Funds set out on pages 3 to 7, which comprise the statement of assets and liabilities as at 31 March 2009, and the statement of receipts and payments for the year then ended, and a note on the accounting policies and other explanatory notes.

Registrar, District Court's responsibility for the financial statements

The Registrar, District Court is responsible for the preparation and the proper presentation of these financial statements in accordance with rule 5(1) of the District Court Suitors' Funds Rules (Cap. 336 sub. leg. E) and the cash basis of accounting as described in Note 2 to the financial statements. This responsibility includes designing, implementing and maintaining internal control relevant to the preparation and the proper presentation of financial statements that are free from material misstatement, whether due to fraud or error; and selecting and applying appropriate accounting policies.

Auditor's responsibility

My responsibility is to express an opinion on these financial statements based on my audit. I conducted my audit in accordance with section 8(1)(b) of the Audit Ordinance (Cap. 122) and the Audit Commission auditing standards. Those standards require that I comply with ethical requirements and plan and perform the audit to obtain reasonable assurance as to whether the financial statements are free from material misstatement.


An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk

assessments, the auditor considers internal control relevant to the entity's preparation and proper presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. An audit also includes evaluating the appropriateness of the accounting policies used by the Registrar, District Court, as well as evaluating the overall presentation of the financial statements.

I believe that the audit evidence I have obtained is sufficient and appropriate to provide a basis for my audit opinion.

Opinion

In my opinion, the financial statements properly present the assets and liabilities of the District Court Suitors' Funds as at 31 March 2009 and the receipts and payments for the year then ended in accordance with rule 5(1) of the District Court Suitors' Funds Rules and the cash basis of accounting as described in Note 2 to the financial statements.


(WONG Ying-tao, Peter)
Principal Auditor
for Director of Audit

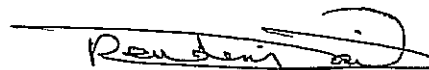
15 June 2010

Audit Commission
26th Floor
Immigration Tower
7 Gloucester Road
Wanchai, Hong Kong

DISTRICT COURT SUITORS' FUNDS
STATEMENT OF ASSETS AND LIABILITIES
AS AT 31 MARCH 2009

		2009 HK\$	2008 HK\$
	Note		
ASSETS			
Deposits	3	456,243,080	409,678,747
Cash and bank balances	4	<u>31,790,637</u>	<u>33,042,513</u>
		488,033,717	442,721,260
LIABILITIES			
Interest received on general accounts to be transferred to general revenue		(2,040,238)	(4,375,600)
		<u>485,993,479</u>	<u>438,345,660</u>
REPRESENTING :			
SUITORS' ACCOUNTS	5	<u>485,993,479</u>	<u>438,345,660</u>

The accompanying notes 1 to 8 form part of these financial statements.



(R. LAI)
Registrar, District Court

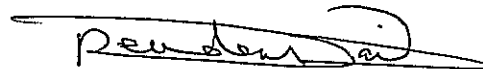
Date : 15 JUN 2010

**DISTRICT COURT SUITORS' FUNDS
STATEMENT OF RECEIPTS AND PAYMENTS
FOR THE YEAR ENDED 31 MARCH 2009**

		2009 HK\$	2008 HK\$
	Note		
Cash and bank balances at 1 April 2008		33,042,513	26,439,947
Receipts into suitors' accounts	6	796,071,888	697,380,710
Payments out of suitors' accounts	7	(748,384,990)	(653,454,802)
Receipts over payments in suitors' accounts for the year		47,686,898	43,925,908
Other transactions	8	(48,938,774)	(37,323,342)
Cash and bank balances at 31 March 2009		31,790,637	33,042,513

The accompanying notes 1 to 8 form part of these financial statements.

Date : 15 JUN 2010



(R. LAI)
Registrar, District Court

NOTES TO THE FINANCIAL STATEMENTS

1. GENERAL

The Statement of Assets and Liabilities and the Statement of Receipts and Payments as presented in the preceding pages constitute the financial statements of the District Court Suitors' Funds as specified in rule 5 of the District Court Suitors' Funds Rules (Cap.336 sub. leg. E).

2. ACCOUNTING POLICIES

- (i) The District Court Suitors' Funds Account is kept on a cash basis. Transactions are recorded only when moneys are received and paid during the financial year.
- (ii) Foreign currency balances are valued at the mid-point between the selling and buying telegraphic transfer rates quoted by the Hong Kong Association of Banks on the last working day of the year (the closing rate). All receipts and payments in foreign currencies during the year are translated and reported at the closing rate.

3. DEPOSITS

Deposits are Hong Kong dollar and foreign currency deposits placed with local banks under rule 16 of the District Court Suitors' Funds Rules. Interest received on deposits and savings accounts, after applying those sums required to be credited to the respective suitors' accounts, is transferred to the general revenue after the end of the financial year in accordance with rule 17.

	2009 HK\$	2008 HK\$
Short notice and time deposits:		
Hong Kong dollars	452,500,000	402,200,000
Foreign currencies	3,743,080	7,478,747
	<u>456,243,080</u>	<u>409,678,747</u>

		2009 HK\$	2008 HK\$
4. CASH AND BANK BALANCES	Note		
Cash in hand		4,797,503	1,489,653
Current account		26,950,159	31,502,457
Savings accounts	3	42,975	50,403
		<u>31,790,637</u>	<u>33,042,513</u>

		2009 HK\$	2008 HK\$
5. SUITORS' ACCOUNTS	Note		
Balance at 1 April 2008		438,345,660	394,419,975
Receipts into suitors' accounts	6	796,071,888	697,380,710
Payments out of suitors' accounts	7	(748,384,990)	(653,454,802)
Translation (loss) of opening balances in foreign currencies at the closing rate	2(ii)	(39,079)	(223)
Balance at 31 March 2009		<u>485,993,479</u>	<u>438,345,660</u>
		2009 HK\$	2008 HK\$
6. RECEIPTS INTO SUITORS' ACCOUNTS			
Payments into court		787,876,654	685,930,722
Payments made in previous year reversed		66,405	88,750
Interest received on Employees' Compensation Claim Accounts and other suitors' accounts		8,128,829	11,361,238
		<u>796,071,888</u>	<u>697,380,710</u>
		2009 HK\$	2008 HK\$
7. PAYMENTS OUT OF SUITORS' ACCOUNTS			
Payments out of court		748,050,968	652,937,527
Unclaimed balances transferred to General Revenue		334,022	517,275
		<u>748,384,990</u>	<u>653,454,802</u>

	2009 HK\$	2008 HK\$
8. OTHER TRANSACTIONS		
Interest received on general accounts	1,511,413	4,775,500
Amount transferred to general revenue i.r.o. interest received on general accounts for current year	(330,500)	(399,900)
Amount transferred to general revenue i.r.o. interest received on general accounts for previous year	(3,516,275)	(2,762,154)
Net increase in short notice and time deposits	(46,564,333)	(38,936,565)
Translation (loss)	(39,079)	(223)
	<u>(48,938,774)</u>	<u>(37,323,342)</u>



Small Claims Tribunal Suitors' Funds

Financial statements for the year ended 31 March 2009

Report of the Director of Audit



Audit Commission

The Government of the Hong Kong Special Administrative Region

Independent Audit Report

I have audited the financial statements of the Small Claims Tribunal Suitors' Funds set out on pages 3 to 6, which comprise the statement of assets and liabilities as at 31 March 2009, and the statement of receipts and payments for the year then ended, and a note on the accounting policy and other explanatory notes.

Registrar of the District Court's responsibility for the financial statements

The Registrar of the District Court is responsible for the preparation and the proper presentation of these financial statements in accordance with rule 10(1) of the Small Claims Tribunal (Suitors' Funds) Rules (Cap. 338 sub. leg. D) and the cash basis of accounting as described in Note 2 to the financial statements. This responsibility includes designing, implementing and maintaining internal control relevant to the preparation and the proper presentation of financial statements that are free from material misstatement, whether due to fraud or error; and selecting and applying appropriate accounting policies.

Auditor's responsibility

My responsibility is to express an opinion on these financial statements based on my audit. I conducted my audit in accordance with section 8(1)(b) of the Audit Ordinance (Cap. 122) and the Audit Commission auditing standards. Those standards require that I comply with ethical requirements and plan and perform the audit to obtain reasonable assurance as to whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk

assessments, the auditor considers internal control relevant to the entity's preparation and proper presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. An audit also includes evaluating the appropriateness of the accounting policy used by the Registrar of the District Court, as well as evaluating the overall presentation of the financial statements.

I believe that the audit evidence I have obtained is sufficient and appropriate to provide a basis for my audit opinion.

Opinion

In my opinion, the financial statements properly present the assets and liabilities of the Small Claims Tribunal Suitors' Funds as at 31 March 2009 and the receipts and payments for the year then ended in accordance with rule 10(1) of the Small Claims Tribunal (Suitors' Funds) Rules and the cash basis of accounting as described in Note 2 to the financial statements.



(WONG Ying-tao, Peter)
Principal Auditor
for Director of Audit

15 June 2010

Audit Commission
26th Floor
Immigration Tower
7 Gloucester Road
Wanchai, Hong Kong

SMALL CLAIMS TRIBUNAL SUITORS' FUNDS
STATEMENT OF ASSETS AND LIABILITIES
AS AT 31 MARCH 2009

ASSETS	Note	2009 HK\$	2008 HK\$
Deposits on general accounts	3		
Time deposits		3,000,000	3,300,000
Cash and bank balances	4	<u>1,183,925</u>	<u>635,719</u>
		<u>4,183,925</u>	<u>3,935,719</u>
REPRESENTING :			
SUITORS' ACCOUNTS	5	<u>4,183,925</u>	<u>3,935,719</u>

The accompanying notes 1 to 8 form part of these financial statements.

Date: 15 June 2010



(Queeny AU YEUNG)
 Registrar, High Court

**SMALL CLAIMS TRIBUNAL SUITORS' FUNDS
STATEMENT OF RECEIPTS & PAYMENTS
FOR THE YEAR ENDED 31 MARCH 2009**

	Note	2009 HK\$	2008 HK\$
Cash and bank balances at 1 April 2008		635,719	1,453,940
Receipts into suitors' accounts	6	40,791,755	42,717,899
Payments out of suitors' accounts	7	(40,543,549)	(42,736,120)
Receipts over payments/(payments over receipts) in suitors' accounts for the year		248,206	(18,221)
Other transactions	8	300,000	(800,000)
Cash and bank balances at 31 March 2009		<u>1,183,925</u>	<u>635,719</u>

The accompanying notes 1 to 8 form part of these financial statements.

Date: 15 June 2010



(Queeny AU YEUNG)
Registrar, High Court

NOTES TO THE FINANCIAL STATEMENTS

1. GENERAL

The Statement of Assets and Liabilities and the Statement of Receipts and Payments as presented in the preceding pages constitute the financial statements of the Small Claims Tribunal Suitors' Funds as specified in rule 10 of the Small Claims Tribunal (Suitors' Funds) Rules (Cap.338 sub. leg. D).

2. ACCOUNTING POLICY

The financial statements are kept on a cash basis. Transactions are recorded only when moneys are received and paid during the financial year.

3. DEPOSITS ON GENERAL ACCOUNTS

These are Hong Kong dollar deposits placed with local banks under rule 3(2) of the Small Claims Tribunal (Suitors' Funds) Rules. Any interest that has been credited to the general accounts of the Small Claims Tribunal Suitors' Funds will be paid into the general revenue at the end of the financial year or so soon thereafter as may be practicable in accordance with rule 8.

4. CASH AND BANK BALANCES

These balances cover cash in hand and balance with banks.

5. SUITORS' ACCOUNTS

		2009 HK\$	2008 HK\$
	Note		
Balance at 1 April 2008		3,935,719	3,953,940
Receipts into suitors' accounts	6	40,791,755	42,717,899
Payments out of suitors' accounts	7	(40,543,549)	(42,736,120)
Balance at 31 March 2009		<u>4,183,925</u>	<u>3,935,719</u>

	2009 HK\$	2008 HK\$
6. RECEIPTS INTO SUITORS' ACCOUNTS		
Receipts into tribunal	40,721,800	42,607,012
Payments made in previous year reversed	69,955	110,887
	<u>40,791,755</u>	<u>42,717,899</u>

	2009 HK\$	2008 HK\$
7. PAYMENTS OUT OF SUITORS' ACCOUNTS		
Payments out of tribunal	<u>40,543,549</u>	<u>42,736,120</u>

	2009 HK\$	2008 HK\$
8. OTHER TRANSACTIONS		
Interest received on general accounts	96,727	120,588
Amount transferred to general revenue i.r.o. interest received on general accounts	(96,727)	(120,588)
Net decrease/(increase) in time deposits	<u>300,000</u>	<u>(800,000)</u>
	<u>300,000</u>	<u>(800,000)</u>



Labour Tribunal Suitors' Funds

Financial statements for the year ended 31 March 2009

Report of the Director of Audit



Audit Commission

The Government of the Hong Kong Special Administrative Region

Independent Audit Report

I have audited the financial statements of the Labour Tribunal Suitors' Funds set out on pages 3 to 6, which comprise the statement of assets and liabilities as at 31 March 2009, and the statement of receipts and payments for the year then ended, and a note on the accounting policy and other explanatory notes.

Registrar of the Labour Tribunal's responsibility for the financial statements

The Registrar of the Labour Tribunal is responsible for the preparation and the proper presentation of these financial statements in accordance with rule 10(1) of the Labour Tribunal (Suitors' Funds) Rules (Cap. 25 sub. leg. D) and the cash basis of accounting as described in Note 2 to the financial statements. This responsibility includes designing, implementing and maintaining internal control relevant to the preparation and the proper presentation of financial statements that are free from material misstatement, whether due to fraud or error; and selecting and applying appropriate accounting policies.

Auditor's responsibility

My responsibility is to express an opinion on these financial statements based on my audit. I conducted my audit in accordance with section 8(1)(b) of the Audit Ordinance (Cap. 122) and the Audit Commission auditing standards. Those standards require that I comply with ethical requirements and plan and perform the audit to obtain reasonable assurance as to whether the financial statements are free from material misstatement.


An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk

assessments, the auditor considers internal control relevant to the entity's preparation and proper presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. An audit also includes evaluating the appropriateness of the accounting policy used by the Registrar of the Labour Tribunal, as well as evaluating the overall presentation of the financial statements.

I believe that the audit evidence I have obtained is sufficient and appropriate to provide a basis for my audit opinion.

Opinion

In my opinion, the financial statements properly present the assets and liabilities of the Labour Tribunal Suitors' Funds as at 31 March 2009 and the receipts and payments for the year then ended in accordance with rule 10(1) of the Labour Tribunal (Suitors' Funds) Rules and the cash basis of accounting as described in Note 2 to the financial statements.


(WONG Ying-tao, Peter)
Principal Auditor
for Director of Audit

15 June 2010

Audit Commission
26th Floor
Immigration Tower
7 Gloucester Road
Wanchai, Hong Kong

LABOUR TRIBUNAL SUITORS' FUNDS
STATEMENT OF ASSETS AND LIABILITIES
AS AT 31 MARCH 2009

ASSETS	Note	2009 HK\$	2008 HK\$
Time deposits on general accounts	3	500,000	500,000
Cash and bank balances	4	4,581,252	4,119,228
		<u>5,081,252</u>	<u>4,619,228</u>
REPRESENTING:			
SUITORS' ACCOUNTS	5	<u>5,081,252</u>	<u>4,619,228</u>

The accompanying notes 1 to 8 form part of these financial statements.



(Queeny AU YEUNG)
Registrar, High Court

Date : 15 JUN 2010

LABOUR TRIBUNAL SUITORS' FUNDS
STATEMENT OF RECEIPTS AND PAYMENTS
FOR THE YEAR ENDED 31 MARCH 2009

	Note	2009 HK\$	2008 HK\$
Cash and bank balances at 1 April 2008		4,119,228	6,442,418
Receipts into suitors' accounts	6	72,877,307	67,126,011
Payments out of suitors' accounts	7	(72,415,283)	(69,449,201)
Receipts over payments/(payments over receipts) in suitors' accounts for the year		462,024	(2,323,190)
Other transactions	8	-	-
Cash and bank balances at 31 March 2009		<u>4,581,252</u>	<u>4,119,228</u>

The accompanying notes 1 to 8 form part of these financial statements.



(Queeny AU YEUNG)
Registrar, High Court

Date : 15 June 2010

NOTES TO THE FINANCIAL STATEMENTS

1. GENERAL

The Statement of Assets and Liabilities and the Statement of Receipts and Payments as presented in the preceding pages constitute the financial statements of the Labour Tribunal Suitors' Funds as specified in rule 10 of the Labour Tribunal (Suitors' Funds) Rules (Cap. 25 sub. leg. D).

2. ACCOUNTING POLICY

The financial statements are kept on a cash basis. Transactions are recorded only when moneys are received and paid during the financial year.

3. TIME DEPOSITS ON GENERAL ACCOUNTS

These are Hong Kong dollar time deposits placed with local banks under rule 3 of the Labour Tribunal (Suitors' Funds) Rules. Any interest that has been credited to the general accounts of the Labour Tribunal Suitors' Funds Account will be paid into the general revenue at the end of the financial year or so soon thereafter as may be practicable in accordance with rule 8 of the Labour Tribunal (Suitors' Funds) Rules.

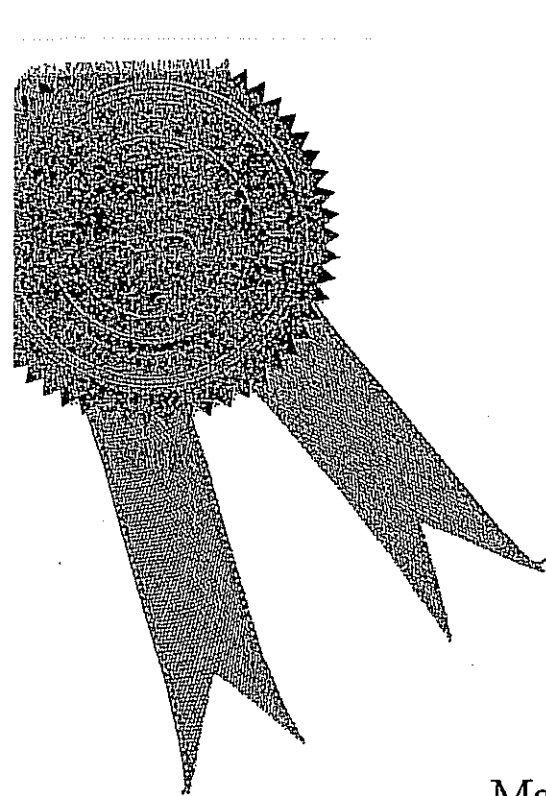
	Note	2009 HK\$	2008 HK\$
4. CASH AND BANK BALANCES			
Cash in hand		406,201	502,456
Current account		3,475,051	2,916,772
Savings account		700,000	700,000
		<u>4,581,252</u>	<u>4,119,228</u>

		2009 HK\$	2008 HK\$
5. SUITORS' ACCOUNTS			
Balance at 1 April 2008		4,619,228	6,942,418
Receipts into suitors' accounts	6	72,877,307	67,126,011
Payments out of suitors' accounts	7	(72,415,283)	(69,449,201)
Balance at 31 March 2009		<u>5,081,252</u>	<u>4,619,228</u>

	2009 HK\$	2008 HK\$
6. RECEIPTS INTO SUITORS' ACCOUNTS		
Receipts into tribunal	72,873,307	67,096,823
Payments made in previous year reversed	4,000	442
Interest received	-	28,746
	<u>72,877,307</u>	<u>67,126,011</u>

	2009 HK\$	2008 HK\$
7. PAYMENTS OUT OF SUITORS' ACCOUNTS		
Payments out of tribunal	(72,394,997)	(69,345,107)
Unclaimed balances transferred to general revenue	(20,286)	(104,094)
	<u>(72,415,283)</u>	<u>(69,449,201)</u>

	2009 HK\$	2008 HK\$
8. OTHER TRANSACTIONS		
Interest received on general accounts	38,273	101,113
Amount transferred to general revenue in respect of interest received on general accounts	(38,273)	(101,113)
	<u>-</u>	<u>-</u>



Master in Lunacy Account

Financial statements for the year ended 31 March 2009

Report of the Director of Audit



Audit Commission

The Government of the Hong Kong Special Administrative Region

Independent Audit Report

I have audited the financial statements of the Master in Lunacy Account set out on pages 3 to 5, which comprise the statement of assets and liabilities as at 31 March 2009, and the statement of receipts and payments for the year then ended, and a note on the accounting policy and other explanatory notes.

Registrar, High Court's responsibility for the financial statements

The Registrar, High Court is responsible, in her capacity as the Master in Lunacy, for the administration of cases existing at the time when the High Court Ordinance was repealed and re-enacted in 1976, and subsequent cases if the court so orders, and for the preparation and the proper presentation of the financial statements in respect of those administered cases in accordance with the cash basis of accounting as described in Note 2 to the financial statements. This responsibility includes designing, implementing and maintaining internal control relevant to the preparation and the proper presentation of financial statements that are free from material misstatement, whether due to fraud or error; and selecting and applying appropriate accounting policies.

Auditor's responsibility

My responsibility is to express an opinion on these financial statements based on my audit. I conducted my audit in accordance with section 8(1)(b) of the Audit Ordinance (Cap. 122) and the Audit Commission auditing standards. Those standards require that I comply with ethical requirements and plan and perform the audit to obtain reasonable assurance as to whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the

auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the entity's preparation and proper presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. An audit also includes evaluating the appropriateness of the accounting policy used by the Registrar, High Court, as well as evaluating the overall presentation of the financial statements.

I believe that the audit evidence I have obtained is sufficient and appropriate to provide a basis for my audit opinion.

Opinion

In my opinion, the financial statements properly present the assets and liabilities of the Master in Lunacy Account as at 31 March 2009 and the receipts and payments for the year then ended in accordance with the cash basis of accounting as described in Note 2 to the financial statements.



(WONG Ying-tao, Peter)
Principal Auditor
for Director of Audit

15 June 2010

Audit Commission
26th Floor
Immigration Tower
7 Gloucester Road
Wanchai, Hong Kong

**MASTER IN LUNACY ACCOUNT
STATEMENT OF ASSETS AND LIABILITIES
AS AT 31 MARCH 2009**

	Note	2009 HK\$	2008 HK\$
ASSETS			
Time deposits		659,208	648,626
Cash and bank balances		517,261	520,852
		<u>1,176,469</u>	<u>1,169,478</u>
 REPRESENTING :			
Patients' accounts	3	<u>1,176,469</u>	<u>1,169,478</u>

The accompanying notes 1 to 5 form part of these financial statements.



(Queeny AU YEUNG)
Registrar, High Court

Date : 15 June 2010

**MASTER IN LUNACY ACCOUNT
STATEMENT OF RECEIPTS AND PAYMENTS
FOR THE YEAR ENDED 31 MARCH 2009**

	Note	2009 HK\$	2008 HK\$
Cash and bank balances at 1 April 2008		520,852	514,326
Receipts into patients' accounts	4	54,991	79,654
Payments out of patients' accounts	5	(48,000)	(48,000)
Receipts over payments in patients' accounts for the year		6,991	31,654
Net increase in time deposits		(10,582)	(25,128)
Cash and bank balances at 31 March 2009		<u>517,261</u>	<u>520,852</u>

The accompanying notes 1 to 5 form part of these financial statements.

Date : 15 June 2010



(Queeny AU YEUNG)
Registrar, High Court

NOTES TO THE FINANCIAL STATEMENTS

1. GENERAL

The account includes transactions on patients' accounts effected under authority of Orders of the Court, after the Registrar of the High Court ceased to exercise the functions and powers of the Master in Lunacy consequent upon the relevant amendment of the High Court Ordinance in 1976.

2. ACCOUNTING POLICY

The financial statements are prepared on a cash basis. Transactions are recorded only when moneys are received and paid during the financial year.

	Note	2009 HK\$	2008 HK\$
3. PATIENTS' ACCOUNTS			
Balance at 1 April 2008		1,169,478	1,137,824
Receipts into patients' accounts	4	54,991	79,654
Payments out of patients' accounts	5	(48,000)	(48,000)
Balance at 31 March 2009		<u>1,176,469</u>	<u>1,169,478</u>
4. RECEIPTS INTO PATIENTS' ACCOUNTS			
Receipts in respect of patients' accounts		43,335	42,278
Interest received		11,656	37,376
		<u>54,991</u>	<u>79,654</u>
5. PAYMENTS OUT OF PATIENTS' ACCOUNTS			
Payments out of court		<u>48,000</u>	<u>48,000</u>



Official Administrator's Account

Financial statements for the year ended 31 March 2009

Report of the Director of Audit



Audit Commission

The Government of the Hong Kong Special Administrative Region

Independent Audit Report

I have audited the financial statements of the Official Administrator's Account set out on pages 3 to 6, which comprise the statement of assets and liabilities as at 31 March 2009, and the statement of receipts and payments for the year then ended, and a note on the accounting policy and other explanatory notes.

Registrar, High Court's responsibility for the financial statements

The Registrar, High Court is responsible, in her capacity as the Official Administrator, for the keeping of books of account of estates under her administration in accordance with section 20 of the Probate and Administration Ordinance (Cap. 10), and for the preparation and the proper presentation of the financial statements in respect of those estates under her administration in accordance with the cash basis of accounting as described in Note 2 to the financial statements. This responsibility includes designing, implementing and maintaining internal control relevant to the preparation and the proper presentation of financial statements that are free from material misstatement, whether due to fraud or error; and selecting and applying appropriate accounting policies.

Auditor's responsibility

My responsibility is to express an opinion on these financial statements based on my audit. I conducted my audit in accordance with section 8(1)(b) of the Audit Ordinance (Cap. 122) and the Audit Commission auditing standards. Those standards require that I comply with ethical requirements and plan and perform the audit to obtain reasonable assurance as to whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the

auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the entity's preparation and proper presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. An audit also includes evaluating the appropriateness of the accounting policy used by the Registrar, High Court, as well as evaluating the overall presentation of the financial statements.

I believe that the audit evidence I have obtained is sufficient and appropriate to provide a basis for my audit opinion.

Opinion

In my opinion, the financial statements properly present the assets and liabilities of the Official Administrator's Account as at 31 March 2009 and the receipts and payments for the year then ended in accordance with the cash basis of accounting as described in Note 2 to the financial statements.



(WONG Ying-tao, Peter)
Principal Auditor
for Director of Audit

15 June 2010

Audit Commission
26th Floor
Immigration Tower
7 Gloucester Road
Wanchai, Hong Kong

**OFFICIAL ADMINISTRATOR'S ACCOUNT
STATEMENT OF ASSETS AND LIABILITIES
AS AT 31 MARCH 2009**

		2009 HK\$	2008 HK\$
ASSETS	Note		
Time deposits	3	87,000,000	79,000,000
Deposits in the Treasury	4	96,151,316	83,885,370
Cash and bank balances	5	2,550,519	3,380,536
		<u>185,701,835</u>	<u>166,265,906</u>
LIABILITIES			
Interest received on general accounts to be transferred to general revenue		(212,597)	(873,245)
Commission charged by Official Administrator to be transferred to general revenue		(505,898)	(281,675)
		<u>184,983,340</u>	<u>165,110,986</u>
REPRESENTING:			
ESTATE ACCOUNTS	6	<u>184,983,340</u>	<u>165,110,986</u>

The accompanying notes 1 to 8 form part of these financial statements.

Date: 15 June 2010



(Queeny AU YEUNG)
Registrar, High Court

**OFFICIAL ADMINISTRATOR'S ACCOUNT
STATEMENT OF RECEIPTS AND PAYMENTS
FOR THE YEAR ENDED 31 MARCH 2009**

		2009 HK\$	2008 HK\$
	Note		
Cash and bank balances at 1 April 2008		3,380,536	3,049,836
Receipts into estate accounts	7	65,704,430	46,431,814
Payments out of estate accounts		(17,895,901)	(23,132,190)
Receipts over payments in estate accounts for the year		47,808,529	23,299,624
Other transactions	8	(48,638,546)	(22,968,924)
Cash and bank balances at 31 March 2009		2,550,519	3,380,536

The accompanying notes 1 to 8 form part of these financial statements.

Date: 15 June 2010



(Queeny AU YEUNG)
Registrar, High Court

NOTES TO THE FINANCIAL STATEMENTS

1. GENERAL

- (a) The Statement of Assets and Liabilities and the Statement of Receipts and Payments as presented in the preceding pages constitute the financial statements of the Official Administrator's Account.
- (b) The financial statements do not include:-
- (i) real estate and other property administered or held on behalf of the estates of deceased persons by the Official Administrator; and
 - (ii) shares held in connection with the administration of the estates of deceased persons.

2. ACCOUNTING POLICY

The Official Administrator's Account is kept on a cash basis. Transactions are recorded only when moneys are received and paid during the financial year.

3. TIME DEPOSITS

These are Hong Kong dollar deposits placed with local banks. Interest received thereon, after applying the sums required to be credited to the respective estates in accordance with rule 2 and rule 3(1) of the Official Administrator's Accounts (Interest) Rules (Cap. 10 sub. leg. D), is transferred to the general revenue in compliance with section 23D, of the Probate and Administration Ordinance (Cap. 10).

4. DEPOSITS IN THE TREASURY

- (i) Included in the Estate Accounts' balance as at 31.3.2009 of HK\$184,983,340 are unclaimed accounts totalling HK\$96,151,316 which are held as deposits in the Treasury under section 23A of the Probate and Administration Ordinance.

	2009 HK\$	2008 HK\$
(ii) Balance at 1 April 2008	83,885,370	72,800,163
Unclaimed balances transferred to deposits in the Treasury during the year	<u>39,257,705</u> 123,143,075	<u>17,612,580</u> 90,412,743
Transfer from deposits in the Treasury to general revenue	(26,877,897)	(6,467,859)
Refund from deposits in the Treasury to claimants	(113,862)	(59,514)
Balance at 31 March 2009	<u><u>96,151,316</u></u>	<u><u>83,885,370</u></u>

5. CASH AND BANK BALANCES

	2009 HK\$	2008 HK\$
Cash in hand	17,550	81,664
Current account	2,532,969	3,298,872
	<u><u>2,550,519</u></u>	<u><u>3,380,536</u></u>

		2009 HK\$	2008 HK\$
6. ESTATE ACCOUNTS	Note		
Balance at 1 April 2008		165,110,986	148,853,703
Receipts into estate accounts	7	65,704,430	46,431,814
Payments out of estate accounts		(17,895,901)	(23,132,190)
Official Administrator's commission charged for the year		(944,416)	(514,968)
		(18,840,317)	(23,647,158)
Non-cash transactions relating to movement of estate accounts			
Deposits in the Treasury transferred to general revenue		(26,877,897)	(6,467,859)
Refund from deposits in the Treasury to claimants		(113,862)	(59,514)
Balance at 31 March 2009		<u>184,983,340</u>	<u>165,110,986</u>
		2009 HK\$	2008 HK\$
7. RECEIPTS INTO ESTATE ACCOUNTS			
Receipts on behalf of deceased estates		64,124,151	43,922,943
Payments made in previous year reversed		771	203
Interest received		1,579,508	2,508,668
		<u>65,704,430</u>	<u>46,431,814</u>
		2009 HK\$	2008 HK\$
8. OTHER TRANSACTIONS			
Interest received on general accounts		56,093	875,665
Amount transferred to general revenue in respect of interest received on general accounts		(13)	(2,420)
Amount transferred to general revenue in respect of interest received on general accounts for previous year		(716,727)	(535,372)
Official Administrator's commission charged for the year and paid to general revenue		(438,519)	(233,293)
Official Administrator's commission charged for previous year and paid to general revenue		(281,675)	(360,924)
Unclaimed balances transferred to deposits in the Treasury		(39,257,705)	(17,612,580)
Net increase in time deposits		(8,000,000)	(5,100,000)
		<u>(48,638,546)</u>	<u>(22,968,924)</u>

OFFICIAL ADMINISTRATOR'S ACCOUNT 2008/09

List of real estate administered on behalf of the estates of deceased persons by the Official Administrator as at 31.3.2009

Lot No. 78 - D.D. 79

79 Fuk Lo Tsun Road, Ground Floor, Kowloon.

Flat D, 4/F, Kwai Lai Building, No. 37 Shek Yam Road, Kwai Chung, N. T.

Flat B, 4/F, Nos. 45-47 Elgin Street, Hong Kong.

Flat 10, 16/F, Block D, Ying Ming Court, No. 20 Po Lam Road North, Tseung Kwan O, Sai Kung, N. T.

Flat B, 6/F, Kai Ming Building, 364-366 Hennessy Road, Hong Kong.

Date : 15 June 2010



(Queeny AU YEUNG)
Registrar, High Court