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**The Judiciary Trust Funds**  
**Audited Financial Statements**  
**For The Year Ended 31 March 2006**

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## High Court Suitors' Funds

Financial statements for the year ended 31 March 2006

# ***Report of the Director of Audit***



**Audit Commission**

The Government of the Hong Kong Special Administrative Region

## **Independent Audit Report**

I have audited the financial statements of the High Court Suitors' Funds set out on pages 3 to 7, which comprise the statement of assets and liabilities as at 31 March 2006, and the statement of receipts and payments for the year then ended, and a note on the accounting policies and other explanatory notes.

### **Registrar, High Court's responsibility for the financial statements**

The Registrar, High Court is responsible for the preparation and the proper presentation of these financial statements in accordance with rule 5(1) of the High Court Suitors' Funds Rules (Cap. 4 sub. leg. B) and the cash basis of accounting as described in Note 2 to the financial statements. This responsibility includes designing, implementing and maintaining internal control relevant to the preparation and the proper presentation of financial statements that are free from material misstatement, whether due to fraud or error; and selecting and applying appropriate accounting policies.

### **Auditor's responsibility**

My responsibility is to express an opinion on these financial statements based on my audit. I conducted my audit in accordance with section 8(1)(b) of the Audit Ordinance (Cap. 122) and the Audit Commission auditing standards. Those standards require that I comply with ethical requirements and plan and perform the audit to obtain reasonable assurance as to whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk

assessments, the auditor considers internal control relevant to the entity's preparation and proper presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. An audit also includes evaluating the appropriateness of the accounting policies used by the Registrar, High Court, as well as evaluating the overall presentation of the financial statements.

I believe that the audit evidence I have obtained is sufficient and appropriate to provide a basis for my audit opinion.

### **Opinion**

In my opinion, the financial statements properly present the assets and liabilities of the High Court Suitors' Funds as at 31 March 2006 and the receipts and payments for the year then ended in accordance with rule 5(1) of the High Court Suitors' Funds Rules and the cash basis of accounting as described in Note 2 to the financial statements.



(WONG Ying-tao, Peter)  
Principal Auditor  
for Director of Audit

28 June 2007

Audit Commission  
26th Floor  
Immigration Tower  
7 Gloucester Road  
Wanchai, Hong Kong

**HIGH COURT SUITORS' FUNDS  
STATEMENT OF ASSETS AND LIABILITIES  
AS AT 31 MARCH 2006**

		2006 HK\$	2005 HK\$
<b>ASSETS</b>	<b>Note</b>		
Investments	3	10,170,148	10,069,768
Deposits	4	2,800,727,669	2,753,275,658
Cash and bank balances	5	58,883,527	15,403,164
		<u>2,869,781,344</u>	<u>2,778,748,590</u>
<b>LIABILITIES</b>			
Interest received on general accounts to be transferred to general revenue		<u>(1,316,575)</u>	<u>(296,469)</u>
		<u>2,868,464,769</u>	<u>2,778,452,121</u>
<b>REPRESENTING:</b>			
<b>SUITORS' ACCOUNTS</b>	6	<u>2,868,464,769</u>	<u>2,778,452,121</u>

The accompanying notes 1 to 9 form part of these financial statements.



**(C. CHAN)**  
Registrar, High Court

Date: 28 JUN 2007

**HIGH COURT SUITORS' FUNDS  
STATEMENT OF RECEIPTS AND PAYMENTS  
FOR THE YEAR ENDED 31 MARCH 2006**

		2006 HK\$	2005 HK\$
	Note		
Cash and bank balances at 1 April 2005		15,403,164	12,691,876
Receipts into suitors' accounts	7	1,345,813,412	1,583,456,790
Payments out of suitors' accounts	8	(1,251,308,798)	(1,574,249,624)
Receipts over payments in suitors' accounts for the year		94,504,614	9,207,166
Other transactions	9	(51,024,251)	(6,495,878)
Cash and bank balances at 31 March 2006		58,883,527	15,403,164

The accompanying notes 1 to 9 form part of these financial statements.



(C. CHAN)  
Registrar, High Court

Date: 28 JUN 2007

## NOTES TO THE FINANCIAL STATEMENTS

### 1. GENERAL

- (i) The Statement of Assets and Liabilities and the Statement of Receipts and Payments as presented in the preceding pages constitute the financial statements of the High Court Suitors' Funds as specified in rule 5 of the High Court Suitors' Funds Rules (Cap. 4 sub. leg. B).
- (ii) The financial statements do not include the value of two real estates held in trust under court orders and registered in the sole or joint name of the Registrar, High Court.

### 2. ACCOUNTING POLICIES

- (i) Subject to (ii) below, the High Court Suitors' Funds Account is kept on a cash basis. Transactions are recorded only when moneys are received and paid during the financial year.
- (ii) Investments lodged into court under court orders include listed investments stated at market value on the date of transfer and unlisted investments stated at nominal value. Other investments are stated at cost.
- (iii) Foreign currency balances are valued at the mid-point between the selling and buying telegraphic transfer rates quoted by the Hong Kong Association of Banks on the last working day of the year (the closing rate). All receipts and payments in foreign currencies during the year are translated and reported at the closing rate.

### 3. INVESTMENTS

Investments are equity investments listed as follows:-

	Book value HK\$	Market value HK\$
Listed investments:		
Hong Kong	10,053,707	3,048,251
Overseas	<u>116,341</u>	<u>131,888</u>
	10,170,048	3,180,139
Unlisted investments in Hong Kong	100	unknown
	<u><u>10,170,148</u></u>	

The market values of the listed investments were valued at the middle market prices of 31.3.2006.

### 4. DEPOSITS

Deposits are Hong Kong dollar and foreign currency deposits placed with local banks under rule 16 of the High Court Suitors' Funds Rules. Interest received on deposits and savings accounts, after applying those sums required to be credited to the respective suitors' accounts, is transferred to the general revenue after the end of the financial year in accordance with rule 17.



	Note	2006 HK\$	2005 HK\$
Short notice and time deposits:			
Hong Kong dollars		2,616,460,987	2,577,308,378
Foreign currencies		184,266,682	175,967,280
		<u>2,800,727,669</u>	<u>2,753,275,658</u>

		2006 HK\$	2005 HK\$
<b>5. CASH AND BANK BALANCES</b>			
Cash in hand		9,153,659	5,891,202
Current account		48,929,596	8,717,437
Savings accounts	4	<u>800,272</u>	<u>794,525</u>
		<u>58,883,527</u>	<u>15,403,164</u>

		2006 HK\$	2005 HK\$
<b>6. SUITORS' ACCOUNTS</b>			
Balance at 1 April 2005		2,778,452,121	2,769,001,389
Receipts into suitors' accounts	7	<u>1,345,813,412</u>	<u>1,583,456,790</u>
Shares lodged by trustees		<u>100,566</u>	<u>-</u>
		1,345,913,978	1,583,456,790
Payments out of suitors' accounts	8	<u>(1,251,308,798)</u>	<u>(1,574,249,624)</u>
Shares disposed of		<u>(204)</u>	<u>-</u>
		(1,251,309,002)	(1,574,249,624)
Translation (loss)/gain of opening balances in foreign currencies at the closing rate	2(iii)		
On cash and bank balances		<u>(7,972)</u>	<u>2,462</u>
On investments		<u>17</u>	<u>304</u>
On deposits		<u>(4,584,373)</u>	<u>240,800</u>
		(4,592,328)	243,566
Balance at 31 March 2006		<u>2,868,464,769</u>	<u>2,778,452,121</u>

	2006 HK\$	2005 HK\$
<b>7. RECEIPTS INTO SUITORS' ACCOUNTS</b>		
Payments into court	1,265,467,240	1,569,922,239
Payments made in previous year reversed	22,295	47,403
Dividends on investments	107,582	111,034
Interest received	80,202,254	13,376,114
Proceeds on sale of securities	14,041	-
	<u>1,345,813,412</u>	<u>1,583,456,790</u>
	2006 HK\$	2005 HK\$
<b>8. PAYMENTS OUT OF SUITORS' ACCOUNTS</b>		
Payments out of court	(1,250,544,786)	(1,574,249,624)
Unclaimed amount transferred to general revenue	(764,012)	-
	<u>(1,251,308,798)</u>	<u>(1,574,249,624)</u>
	2006 HK\$	2005 HK\$
<b>9. OTHER TRANSACTIONS</b>		
Interest received on general accounts	1,316,575	296,469
Amount transferred to general revenue i.r.o. interest received for previous year	(296,469)	(95,106)
Net increase in short notice and time deposits	(52,036,385)	(6,699,703)
Translation (loss)/gain	(7,972)	2,462
	<u>(51,024,251)</u>	<u>(6,495,878)</u>

### High Court Suitors' Funds

List of title deeds, share certificates and savings account passbooks in name other than the Registrar, High Court lodged in court for safekeeping as at 31.3.2006

**(a) Title Deeds: -**

<u>Item</u>	<u>Action No.</u>	<u>Serial No. (Safe Register Vol.)</u>
(i) 5 title deeds in respect of Flat 5 on the 2nd Floor of Yuen Tung House (one equal undivided 98th part or share of and in Yuen Long Town Lot No. 73)	HC 1795/70	8 (I)
(ii) A copy of the Title Deeds of Unit 8, 3/F, Block 4, Nan Fung Ind. City TMTL Lot No. 233 together with a letter from the banker concerned	HCMP 452/91	1912 (V)
(iii) Title deeds and documents in respect of 1st Floor, Block D, Po Kong Building, No. 41 Po Kong Lane, Kowloon	HCMP5513/2001	HC32/2006

**(b) Share Certificates: -**

(i) 2 blank transfer forms of \$10 - each shares in the capital of Wayonet Enterprises Ltd.	CA 84/87 (HCA 5332/86)	1241 (III)
(ii) Share Certificate No. 21 in relation to \$13,500 shares of and in Variety Enterprises Corporation.	HCMP 3224/90	1939 (V)
(iii) 600,000,000 shares in Leading Spirit Electric Co. Ltd	HCA 16454/99	HC 110/1999
(iv) 27,391,200 shares of Peregrine Investments Holdings Ltd. 154,000 shares of PT Putra Surya Multidana Tbk 7 shares of Manila Electric Company 9,480 shares of HMM China Investments Ltd 17,000 shares of Finance One Limited 11 shares of Paul Y -ITC Construction Holdings Ltd 1,250 shares of A-S China Plumbing Products Limited 9 shares of City e-Solutions Limited 119 shares of Digitalhongkong.com	HCMP2736/2003	HC38/2004
(v) 20,012,000 shares of B&S Entertainment Holdings Ltd and Instrument of Transfer signed by the HKSCC Nominees Ltd	HCMP2241/2004	HC124/2004
(vi) 10,000 shares of South Sea Holding and a Standard Form of Transfer signed by the Transferor 200 shares of Suncorp Tech and a Form of Transfer signed by the Transferor	HCMP568/2005	HC54/2005
(vii) 3,480,000 shares of Digital Group Ltd. 50,000 shares of Hanny Holdings Ltd. 40,000 shares of Sunevision Holdings Ltd. 15,000 shares of Samudera Shipping Line Ltd. 20,000 shares of Citi Resources Holdings Ltd. 943 shares Total Access Communication Public Co. Ltd. 3,000 shares of PCCW Ltd. 2,000 shares of SCMP Group Ltd. 26,000 shares of CIL Holdings Ltd. 3,800 shares of Cheung Tai Hong Holdings Ltd. 65 shares of Digital Hong Kong.com 1,000 shares of Sunday Communications Ltd. 937 shares of Wonderful World Holdings Ltd. 2,500 shares of Guo Xin Group Ltd. 10,000 shares of Infoserve Technology Corp. 400 shares of Hansom Eastern (Holdings) Ltd. 5 shares of G-Prop(Holdings) Ltd. 210,000 shares of China Digicontent Co. Ltd.	HCMP590/2005	HC98/2005



(c) Savings Account Passbooks -

	<u>Account No.</u>	<u>Name of Bank</u>	<u>In Name of</u>	<u>Balance</u>	<u>Action No.</u>	<u>Serial No.</u> <u>(Safe Register Vol.)</u>
(i)	520-10-05169-1	Bank of East Asia	Lee Shing	HK\$35.03 as at 31.3.2006	HC 4423/83	846 (II)
(ii)	178-5-005461	HSBC	"	Not disclosed by HSBC due to their duty of secrecy	"	"
(iii)	178-0-002505	HSBC	"	Not disclosed by HSBC due to their duty of secrecy	"	"
(iv)	112-5-003218	HSBC	Lee Yip Tang & Lee Shing	Not disclosed by HSBC due to their duty of secrecy	"	"
(v)	157-10-01160-3	Bank of East Asia	Ip Siu Bun	HK\$1,904.27 as at 31.3.2006	HCA 7440/84	1721 (IV)
(vi)	338-2-001260-4	Standard Chartered Bank	"	HK\$5,228.65 as at 31.3.2006	"	"
(vii)	411-2-129871-8	Standard Chartered Bank	"	HK\$4,412.94 as at 31.3.2006	"	"
(viii)	08-104-8356-4	Dah Sing Bank	"	HK\$3,815.88 as at 31.3.2006	"	"
(ix)	55060870	Citibank	"	HK\$8,885.71 as at 31.3.2006	"	"
(x)	557-0-002187	HSBC	"	Not disclosed by HSBC due to their duty of secrecy	"	"
(xi)	149-5-003178	HSBC	Au Yeung Siu Kuen	Not disclosed by HSBC due to their duty of secrecy	HCMP 3877/90	1909 (V)
(xii)	012-875-1-073565-9	Bank of China	Chu Mei Har	HK\$275.30 as at 31.3.2006	HC 362/94	2991 (VIII)



(C. CHAN)  
Registrar, High Court

Date: 28 JUN 2007





## District Court Suitors' Funds

Financial statements for the year ended 31 March 2006

## ***Report of the Director of Audit***



**Audit Commission**

**The Government of the Hong Kong Special Administrative Region**

### **Independent Audit Report**

I have audited the financial statements of the District Court Suitors' Funds set out on pages 3 to 7, which comprise the statement of assets and liabilities as at 31 March 2006, and the statement of receipts and payments for the year then ended, and a note on the accounting policies and other explanatory notes.

#### **Registrar, District Court's responsibility for the financial statements**

The Registrar, District Court is responsible for the preparation and the proper presentation of these financial statements in accordance with rule 5(1) of the District Court Suitors' Funds Rules (Cap. 336 sub. leg. E) and the cash basis of accounting as described in Note 2 to the financial statements. This responsibility includes designing, implementing and maintaining internal control relevant to the preparation and the proper presentation of financial statements that are free from material misstatement, whether due to fraud or error; and selecting and applying appropriate accounting policies.

#### **Auditor's responsibility**

My responsibility is to express an opinion on these financial statements based on my audit. I conducted my audit in accordance with section 8(1)(b) of the Audit Ordinance (Cap. 122) and the Audit Commission auditing standards. Those standards require that I comply with ethical requirements and plan and perform the audit to obtain reasonable assurance as to whether the financial statements are free from material misstatement.

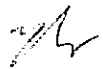
An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk

assessments, the auditor considers internal control relevant to the entity's preparation and proper presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. An audit also includes evaluating the appropriateness of the accounting policies used by the Registrar, District Court, as well as evaluating the overall presentation of the financial statements.

I believe that the audit evidence I have obtained is sufficient and appropriate to provide a basis for my audit opinion.

### **Opinion**

In my opinion, the financial statements properly present the assets and liabilities of the District Court Suitors' Funds as at 31 March 2006 and the receipts and payments for the year then ended in accordance with rule 5(1) of the District Court Suitors' Funds Rules and the cash basis of accounting as described in Note 2 to the financial statements.

  
(WONG Ying-tao, Peter)  
Principal Auditor  
for Director of Audit

6 June 2007

Audit Commission  
26th Floor  
Immigration Tower  
7 Gloucester Road  
Wanchai, Hong Kong

**DISTRICT COURT SUITORS' FUNDS**  
**STATEMENT OF ASSETS AND LIABILITIES**  
**AS AT 31 MARCH 2006**

		2006 HK\$	2005 HK\$
<b>ASSETS</b>	<b>Note</b>		
Deposits	3	354,308,159	338,388,527
Cash and bank balances	4	<u>20,097,411</u>	<u>16,966,270</u>
		374,405,570	355,354,797
<b>LIABILITIES</b>			
Interest received on general accounts to be transferred to general revenue		(599,486)	(70,123)
		<u>373,806,084</u>	<u>355,284,674</u>
<b>REPRESENTING :</b>			
<b>SUITORS' ACCOUNTS</b>	5	<u>373,806,084</u>	<u>355,284,674</u>

The accompanying notes 1 to 8 form part of these financial statements.

*Justin Ko.*

Date : - 8 JUN 2007

(Justin KO)  
Registrar, District Court



**DISTRICT COURT SUITORS' FUNDS  
STATEMENT OF RECEIPTS AND PAYMENTS  
FOR THE YEAR ENDED 31 MARCH 2006**

		2006 HK\$	2005 HK\$
	Note		
Cash and bank balances at 1 April 2005		16,966,270	17,210,438
Receipts into suitors' accounts	6	611,075,820	545,007,807
Payments out of suitors' accounts	7	(592,545,276)	(490,755,672)
Receipts over payments in suitors' accounts for the year		18,530,544	54,252,135
Other transactions	8	(15,399,403)	(54,496,303)
Cash and bank balances at 31 March 2006		20,097,411	16,966,270

The accompanying notes 1 to 8 form part of these financial statements.

*Justin KO*

(Justin KO)  
Registrar, District Court

Date : 6 JUN 2007

## NOTES TO THE FINANCIAL STATEMENTS

### 1. GENERAL

The Statement of Assets and Liabilities and the Statement of Receipts and Payments as presented in the preceding pages constitute the financial statements of the District Court Suitors' Funds as specified in rule 5 of the District Court Suitors' Funds Rules (Cap.336 sub. leg. E).

### 2. ACCOUNTING POLICIES

- (i) The District Court Suitors' Funds Account is kept on a cash basis. Transactions are recorded only when moneys are received and paid during the financial year.
- (ii) Foreign currency balances are valued at the mid-point between the selling and buying telegraphic transfer rates quoted by the Hong Kong Association of Banks on the last working day of the year (the closing rate). All receipts and payments in foreign currencies during the year are translated and reported at the closing rate.

### 3. DEPOSITS

Deposits are Hong Kong dollar and foreign currency deposits placed with local banks under rule 16 of the District Court Suitors' Funds Rules. Interest received on deposits and savings accounts, after applying those sums required to be credited to the respective suitors' accounts, is transferred to the general revenue after the end of the financial year in accordance with rule 17.

	2006 HK\$	2005 HK\$
Short notice and time deposits:		
Hong Kong dollars	353,500,000	337,900,000
Foreign currencies	808,159	488,527
	<u>354,308,159</u>	<u>338,388,527</u>

		2006 HK\$	2005 HK\$
<b>4. CASH AND BANK BALANCES</b>	<b>Note</b>		
Cash in hand		2,885,066	4,041,412
Current account		17,182,507	12,741,538
Savings accounts	3	29,838	183,320
		<u>20,097,411</u>	<u>16,966,270</u>

		2006 HK\$	2005 HK\$
<b>5. SUITORS' ACCOUNTS</b>	<b>Note</b>		
Balance at 1 April 2005		355,284,674	301,026,297
Receipts into suitors' accounts	6	611,075,820	545,007,807
Payments out of suitors' accounts	7	(592,545,276)	(490,755,672)
Translation (loss)/gain of opening balances in foreign currencies at the closing rate	2(ii)	(9,134)	6,242
Balance at 31 March 2006		<u>373,806,084</u>	<u>355,284,674</u>

		2006 HK\$	2005 HK\$
<b>6. RECEIPTS INTO SUITORS' ACCOUNTS</b>			
Payments into court		602,518,813	543,454,893
Payments made in previous year reversed		457,729	317,015
Interest received on Employees' Compensation Claim Accounts and other suitors' accounts		8,099,278	1,235,899
		<u>611,075,820</u>	<u>545,007,807</u>

		2006 HK\$	2005 HK\$
<b>7. PAYMENTS OUT OF SUITORS' ACCOUNTS</b>			
Payments out of court		592,545,276	490,755,672
		<u>592,545,276</u>	<u>490,755,672</u>

	2006 HK\$	2005 HK\$
<b>8. OTHER TRANSACTIONS</b>		
Interest received on general accounts	599,486	70,123
Amount transferred to general revenue i.r.o. interest received on general accounts for previous year	(70,123)	(1,016,674)
Net increase in short notice and time deposits	(15,927,664)	(53,550,720)
Translation (loss)/gain	(1,102)	968
	<u>(15,399,403)</u>	<u>(54,496,303)</u>



## Small Claims Tribunal Suitors' Funds

Financial statements for the year ended 31 March 2006

## ***Report of the Director of Audit***



**Audit Commission**

The Government of the Hong Kong Special Administrative Region

### **Independent Audit Report**

I have audited the financial statements of the Small Claims Tribunal Suitors' Funds set out on pages 3 to 6, which comprise the statement of assets and liabilities as at 31 March 2006, and the statement of receipts and payments for the year then ended, and a note on the accounting policy and other explanatory notes.

#### **Registrar of the District Court's responsibility for the financial statements**

The Registrar of the District Court is responsible for the preparation and the proper presentation of these financial statements in accordance with rule 10(1) of the Small Claims Tribunal (Suitors' Funds) Rules (Cap. 338 sub. leg. D) and the cash basis of accounting as described in Note 2 to the financial statements. This responsibility includes designing, implementing and maintaining internal control relevant to the preparation and the proper presentation of financial statements that are free from material misstatement, whether due to fraud or error; and selecting and applying appropriate accounting policies.

#### **Auditor's responsibility**

My responsibility is to express an opinion on these financial statements based on my audit. I conducted my audit in accordance with section 8(1)(b) of the Audit Ordinance (Cap. 122) and the Audit Commission auditing standards. Those standards require that I comply with ethical requirements and plan and perform the audit to obtain reasonable assurance as to whether the financial statements are free from material misstatement.


An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk

assessments, the auditor considers internal control relevant to the entity's preparation and proper presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. An audit also includes evaluating the appropriateness of the accounting policy used by the Registrar of the District Court, as well as evaluating the overall presentation of the financial statements.

I believe that the audit evidence I have obtained is sufficient and appropriate to provide a basis for my audit opinion.

### **Opinion**

In my opinion, the financial statements properly present the assets and liabilities of the Small Claims Tribunal Suitors' Funds as at 31 March 2006 and the receipts and payments for the year then ended in accordance with rule 10(1) of the Small Claims Tribunal (Suitors' Funds) Rules and the cash basis of accounting as described in Note 2 to the financial statements.

  
(WONG Ying-tao, Peter)  
Principal Auditor  
for Director of Audit

28 June 2007

Audit Commission  
26th Floor  
Immigration Tower  
7 Gloucester Road  
Wanchai, Hong Kong

**SMALL CLAIMS TRIBUNAL SUITORS' FUNDS**  
**STATEMENT OF ASSETS AND LIABILITIES**  
**AS AT 31 MARCH 2006**

ASSETS	Note	2006 HK\$	2005 HK\$
Deposits on general accounts	3		
Time deposits		3,000,000	2,900,000
Cash and bank balances	4	<u>2,174,683</u>	<u>1,606,498</u>
		<u>5,174,683</u>	<u>4,506,498</u>
REPRESENTING :			
SUITORS' ACCOUNTS	5	<u>5,174,683</u>	<u>4,506,498</u>

The accompanying notes 1 to 8 form part of these financial statements.



(C. CHAN)  
Registrar, High Court

Date: 28 JUN 2007




**SMALL CLAIMS TRIBUNAL SUITORS' FUNDS  
STATEMENT OF RECEIPTS & PAYMENTS  
FOR THE YEAR ENDED 31 MARCH 2006**

	Note	2006 HK\$	2005 HK\$
Cash and bank balances at 1 April 2005		1,606,498	2,034,327
Receipts into suitors' accounts	6	38,269,987	41,350,710
Payments out of suitors' accounts	7	(37,601,802)	(42,178,539)
Receipts over payments/(payments over receipts) in suitors' accounts for the year		668,185	(827,829)
Other transactions	8	(100,000)	400,000
Cash and bank balances at 31 March 2006		<u>2,174,683</u>	<u>1,606,498</u>

The accompanying notes 1 to 8 form part of these financial statements.

Date: 28 JUN 2007

  
(C. CHAN)  
Registrar, High Court

## NOTES TO THE FINANCIAL STATEMENTS

### 1. GENERAL

The Statement of Assets and Liabilities and the Statement of Receipts and Payments as presented in the preceding pages constitute the financial statements of the Small Claims Tribunal Suitors' Funds as specified in rule 10 of the Small Claims Tribunal (Suitors' Funds) Rules (Cap.338 sub. leg. D).

### 2. ACCOUNTING POLICY

The financial statements are kept on a cash basis. Transactions are recorded only when moneys are received and paid during the financial year.

### 3. DEPOSITS ON GENERAL ACCOUNTS

These are Hong Kong dollar deposits placed with local banks under rule 3(2) of the Small Claims Tribunal (Suitors' Funds) Rules. Any interest that has been credited to the general accounts of the Small Claims Tribunal Suitors' Funds will be paid into the general revenue at the end of the financial year or so soon thereafter as may be practicable in accordance with rule 8.

### 4. CASH AND BANK BALANCES

These balances cover cash in hand and balance with banks.

### 5. SUITORS' ACCOUNTS

		2006 HK\$	2005 HK\$
Balance at 1 April 2005	Note	4,506,498	5,334,327
Receipts into suitors' accounts	6	38,269,987	41,350,710
Payments out of suitors' accounts	7	(37,601,802)	(42,178,539)
Balance at 31 March 2006		<u>5,174,683</u>	<u>4,506,498</u>

	2006 HK\$	2005 HK\$
<b>6. RECEIPTS INTO SUITORS' ACCOUNTS</b>		
Receipts into tribunal	38,256,513	41,328,027
Payments made in previous year reversed	13,474	22,683
	<u>38,269,987</u>	<u>41,350,710</u>

	2006 HK\$	2005 HK\$
<b>7. PAYMENTS OUT OF SUITORS' ACCOUNTS</b>		
Payments out of tribunal	37,601,802	42,146,328
Unclaimed balances transferred to general revenue	-	32,211
	<u>37,601,802</u>	<u>42,178,539</u>

	2006 HK\$	2005 HK\$
<b>8. OTHER TRANSACTIONS</b>		
Interest received on general accounts	83,303	15,973
Amount transferred to general revenue i.r.o. interest received on general accounts	(83,303)	(15,973)
Net (increase)/decrease in		
Time deposits	(100,000)	400,000
	<u>(100,000)</u>	<u>400,000</u>



## Labour Tribunal Suitors' Funds

Financial statements for the year ended 31 March 2006

## ***Report of the Director of Audit***



**Audit Commission**

The Government of the Hong Kong Special Administrative Region

### **Independent Audit Report**

I have audited the financial statements of the Labour Tribunal Suitors' Funds set out on pages 3 to 6, which comprise the statement of assets and liabilities as at 31 March 2006, and the statement of receipts and payments for the year then ended, and a note on the accounting policy and other explanatory notes.

#### **Registrar of the Labour Tribunal's responsibility for the financial statements**

The Registrar of the Labour Tribunal is responsible for the preparation and the proper presentation of these financial statements in accordance with rule 10(1) of the Labour Tribunal (Suitors' Funds) Rules (Cap. 25 sub. leg. D) and the cash basis of accounting as described in Note 2 to the financial statements. This responsibility includes designing, implementing and maintaining internal control relevant to the preparation and the proper presentation of financial statements that are free from material misstatement, whether due to fraud or error; and selecting and applying appropriate accounting policies.

#### **Auditor's responsibility**

My responsibility is to express an opinion on these financial statements based on my audit. I conducted my audit in accordance with section 8(1)(b) of the Audit Ordinance (Cap. 122) and the Audit Commission auditing standards. Those standards require that I comply with ethical requirements and plan and perform the audit to obtain reasonable assurance as to whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk

assessments, the auditor considers internal control relevant to the entity's preparation and proper presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. An audit also includes evaluating the appropriateness of the accounting policy used by the Registrar of the Labour Tribunal, as well as evaluating the overall presentation of the financial statements.

I believe that the audit evidence I have obtained is sufficient and appropriate to provide a basis for my audit opinion.

### **Opinion**

In my opinion, the financial statements properly present the assets and liabilities of the Labour Tribunal Suitors' Funds as at 31 March 2006 and the receipts and payments for the year then ended in accordance with rule 10(1) of the Labour Tribunal (Suitors' Funds) Rules and the cash basis of accounting as described in Note 2 to the financial statements.



(WONG Ying-tao, Peter)  
Principal Auditor  
for Director of Audit

28 June 2007

Audit Commission  
26th Floor  
Immigration Tower  
7 Gloucester Road  
Wanchai, Hong Kong

**LABOUR TRIBUNAL SUITORS' FUNDS**  
**STATEMENT OF ASSETS AND LIABILITIES**  
**AS AT 31 MARCH 2006**

ASSETS	Note	2006 HK\$	2005 HK\$
Time deposits on general accounts	3	508,204	500,000
Cash and bank balances			
General accounts	4(a)	10,007,741	6,825,698
Specific accounts	4(b)	147,701	146,301
		10,155,442	6,971,999
		<u>10,663,646</u>	<u>7,471,999</u>
REPRESENTING:			
SUITORS' ACCOUNTS	5	<u>10,663,646</u>	<u>7,471,999</u>

The accompanying notes 1 to 8 form part of these financial statements.



(C. CHAN)  
Registrar, High Court

Date : 28 JUN 2007

**LABOUR TRIBUNAL SUITORS' FUNDS  
STATEMENT OF RECEIPTS AND PAYMENTS  
FOR THE YEAR ENDED 31 MARCH 2006**

	Note	2006 HK\$	2005 HK\$
Cash and bank balances at 1 April 2005		6,971,999	10,205,725
Receipts into suitors' accounts	6	110,826,462	144,035,753
Payments out of suitors' accounts	7	(107,634,815)	(147,193,126)
Receipts over payments/(payments over receipts) in suitors' accounts for the year		3,191,647	(3,157,373)
Other transactions	8	(8,204)	(76,353)
Cash and bank balances at 31 March 2006		<u>10,155,442</u>	<u>6,971,999</u>

The accompanying notes 1 to 8 form part of these financial statements.



**(C. CHAN)**

Registrar, High Court

Date : 28 JUN 2007



## 1. GENERAL

The Statement of Assets and Liabilities and the Statement of Receipts and Payments as presented in the preceding pages constitute the financial statements of the Labour Tribunal Suitors' Funds as specified in rule 10 of the Labour Tribunal (Suitors' Funds) Rules (Cap. 25 sub. leg. D).

## 2. ACCOUNTING POLICY

The financial statements are kept on a cash basis. Transactions are recorded only when moneys are received and paid during the financial year.

## 3. TIME DEPOSITS ON GENERAL ACCOUNTS

These are Hong Kong dollar time deposits placed with local banks under rule 3 of the Labour Tribunal (Suitors' Funds) Rules. Any interest that has been credited to the general accounts of the Labour Tribunal Suitors' Funds Account will be paid into the general revenue at the end of the financial year or so soon thereafter as may be practicable in accordance with rule 8 of the Labour Tribunal (Suitors' Funds) Rules.

	2006 HK\$	2005 HK\$
<b>4. CASH AND BANK BALANCES</b>		
(a) General accounts		
Cash in hand	551,637	300,823
Current account	8,756,104	5,824,875
Savings account	700,000	700,000
	<u>10,007,741</u>	<u>6,825,698</u>

### (b) Specific accounts

These are Hong Kong dollar deposits placed in saving accounts with local banks under the direction of the tribunal.

	Note	2006 HK\$	2005 HK\$
<b>5. SUITORS' ACCOUNTS</b>			
Balance at 1 April 2005		7,471,999	10,629,372
Receipts into suitors' accounts	6	110,826,462	144,035,753
Payments out of suitors' accounts	7	(107,634,815)	(147,193,126)
Balance at 31 March 2006		<u>10,663,646</u>	<u>7,471,999</u>

	2006 HK\$	2005 HK\$
<b>6. RECEIPTS INTO SUITORS' ACCOUNTS</b>		
Receipts into tribunal	110,811,276	144,024,773
Payments made in previous year reversed	10,942	10,927
Interest received	4,244	53
	<u>110,826,462</u>	<u>144,035,753</u>
	2006 HK\$	2005 HK\$
<b>7. PAYMENTS OUT OF SUITORS' ACCOUNTS</b>		
Payments out of tribunal	(107,630,960)	(147,174,105)
Unclaimed balances transferred to general revenue	(3,855)	(19,021)
	<u>(107,634,815)</u>	<u>(147,193,126)</u>
	2006 HK\$	2005 HK\$
<b>8. OTHER TRANSACTIONS</b>		
Interest received on general accounts	87,028	3,601
Amount transferred to general revenue i.r.o. interest received on general accounts	(87,028)	(3,601)
Amount transferred to general revenue i.r.o. interest received for previous year	-	(76,534)
Net (increase)/ decrease in		
Time deposits	(8,204)	181
	<u>(8,204)</u>	<u>(76,353)</u>



## Master in Lunacy Account

Financial statements for the year ended 31 March 2006

## ***Report of the Director of Audit***



**Audit Commission**

**The Government of the Hong Kong Special Administrative Region**

### **Independent Audit Report**

I have audited the financial statements of the Master in Lunacy Account set out on pages 3 to 5, which comprise the statement of assets and liabilities as at 31 March 2006, and the statement of receipts and payments for the year then ended, and a note on the accounting policy and other explanatory notes.

#### **Registrar, High Court's responsibility for the financial statements**

The Registrar, High Court is responsible, in his capacity as the Master in Lunacy, for the administration of cases existing at the time when the High Court Ordinance was repealed and re-enacted in 1976, and subsequent cases if the court so orders, and for the preparation and the proper presentation of the financial statements in respect of those administered cases in accordance with the cash basis of accounting as described in Note 2 to the financial statements. This responsibility includes designing, implementing and maintaining internal control relevant to the preparation and the proper presentation of financial statements that are free from material misstatement, whether due to fraud or error; and selecting and applying appropriate accounting policies.

#### **Auditor's responsibility**

My responsibility is to express an opinion on these financial statements based on my audit. I conducted my audit in accordance with section 8(1)(b) of the Audit Ordinance (Cap. 122) and the Audit Commission auditing standards. Those standards require that I comply with ethical requirements and plan and perform the audit to obtain reasonable assurance as to whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the

auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the entity's preparation and proper presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. An audit also includes evaluating the appropriateness of the accounting policy used by the Registrar, High Court, as well as evaluating the overall presentation of the financial statements.

I believe that the audit evidence I have obtained is sufficient and appropriate to provide a basis for my audit opinion.

### **Opinion**

In my opinion, the financial statements properly present the assets and liabilities of the Master in Lunacy Account as at 31 March 2006 and the receipts and payments for the year then ended in accordance with the cash basis of accounting as described in Note 2 to the financial statements.



(WONG Ying-tao, Peter)  
Principal Auditor  
for Director of Audit

21 April 2007

Audit Commission  
26th Floor  
Immigration Tower  
7 Gloucester Road  
Wanchai, Hong Kong

**MASTER-IN-LUNACY ACCOUNT  
STATEMENT OF ASSETS AND LIABILITIES  
AS AT 31 MARCH 2006**

	Note	2006 HK\$	2005 HK\$
<b>ASSETS</b>			
Time deposits		664,927	703,308
Cash and bank balances		443,541	368,546
		<u>1,108,468</u>	<u>1,071,854</u>
 <b>REPRESENTING :</b>			
<b>Patients' accounts</b>	3	<u>1,108,468</u>	<u>1,071,854</u>

The accompanying notes 1 to 5 form part of these financial statements.



(C. CHAN)  
Registrar, High Court

Date : 21 APR 2007

**MASTER-IN-LUNACY ACCOUNT  
STATEMENT OF RECEIPTS AND PAYMENTS  
FOR THE YEAR ENDED 31 MARCH 2006**

	Note	2006 HK\$	2005 HK\$
Cash and bank balances at 1 April 2005		368,546	360,017
Receipts into patients' accounts	4	93,017	68,526
Payments out of patients' accounts	5	(56,403)	(58,356)
Receipts over payments in patients' accounts for the year		36,614	10,170
Net decrease/(increase) in time deposits		38,381	(1,641)
Cash and bank balances at 31 March 2006		<u>443,541</u>	<u>368,546</u>

The accompanying notes 1 to 5 form part of financial statements.



(C. CHAN)  
Registrar, High Court

Date : 21 APR 2007

## NOTES TO THE FINANCIAL STATEMENTS

### 1. GENERAL

The account includes transactions on patients' accounts effected under authority of Orders of the Court, after the Registrar of the High Court ceased to exercise the functions and powers of the Master-in-Lunacy consequent upon the relevant amendment of the High Court Ordinance in 1976.

### 2. ACCOUNTING POLICY

The financial statements are kept on a cash basis. Transactions are recorded only when moneys are received and paid during the financial year.

	Note	2006 HK\$	2005 HK\$
<b>3. PATIENTS' ACCOUNTS</b>			
Balance at 1 April 2005		1,071,854	1,061,684
Receipts into patients' accounts	4	93,017	68,526
Payments out of patients' accounts	5	(56,403)	(58,356)
Balance at 31 March 2006		<u>1,108,468</u>	<u>1,071,854</u>
<b>4. RECEIPTS INTO PATIENTS' ACCOUNTS</b>			
Receipts in respect of patients' accounts		67,030	66,754
Interest received		25,987	1,772
		<u>93,017</u>	<u>68,526</u>
<b>5. PAYMENTS OUT OF PATIENTS' ACCOUNTS</b>			
Payments out of court		<u>56,403</u>	<u>58,356</u>

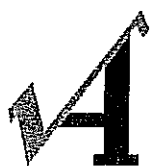




## Official Administrator's Account

Financial statements for the year ended 31 March 2006

## ***Report of the Director of Audit***



**Audit Commission**

The Government of the Hong Kong Special Administrative Region

### **Independent Audit Report**

I have audited the financial statements of the Official Administrator's Account set out on pages 3 to 6, which comprise the statement of assets and liabilities as at 31 March 2006, and the statement of receipts and payments for the year then ended, and a note on the accounting policy and other explanatory notes.

#### **Registrar, High Court's responsibility for the financial statements**

The Registrar, High Court is responsible, in his capacity as the Official Administrator, for the keeping of books of account of estates under his administration in accordance with section 20 of the Probate and Administration Ordinance (Cap. 10), and for the preparation and the proper presentation of the financial statements in respect of those estates under his administration in accordance with the cash basis of accounting as described in Note 2 to the financial statements. This responsibility includes designing, implementing and maintaining internal control relevant to the preparation and the proper presentation of financial statements that are free from material misstatement, whether due to fraud or error; and selecting and applying appropriate accounting policies.

#### **Auditor's responsibility**

My responsibility is to express an opinion on these financial statements based on my audit. I conducted my audit in accordance with section 8(1)(b) of the Audit Ordinance (Cap. 122) and the Audit Commission auditing standards. Those standards require that I comply with ethical requirements and plan and perform the audit to obtain reasonable assurance as to whether the financial statements are free from material misstatement.


An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the

auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the entity's preparation and proper presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. An audit also includes evaluating the appropriateness of the accounting policy used by the Registrar, High Court, as well as evaluating the overall presentation of the financial statements.

I believe that the audit evidence I have obtained is sufficient and appropriate to provide a basis for my audit opinion.

### **Opinion**

In my opinion, the financial statements properly present the assets and liabilities of the Official Administrator's Account as at 31 March 2006 and the receipts and payments for the year then ended in accordance with the cash basis of accounting as described in Note 2 to the financial statements.

  
(WONG Ying-tao, Peter)  
Principal Auditor  
for Director of Audit

28 June 2007

Audit Commission  
26th Floor  
Immigration Tower  
7 Gloucester Road  
Wanchai, Hong Kong

**OFFICIAL ADMINISTRATOR'S ACCOUNT  
STATEMENT OF ASSETS AND LIABILITIES  
AS AT 31 MARCH 2006**

		2006 HK\$	2005 HK\$
<b>ASSETS</b>	<b>Note</b>		
Time deposits	3	71,206,088	60,318,204
Deposits in the Treasury	4	80,882,928	76,445,195
Cash and bank balances	5	2,330,492	4,422,773
		<u>154,419,508</u>	<u>141,186,172</u>
<b>Liabilities</b>			
Interest received on general accounts to be transferred to general revenue		(85,623)	(14,591)
Commission charged by Official Administrator to be transferred to general revenue		(321,510)	-
		<u>154,012,375</u>	<u>141,171,581</u>
<b>REPRESENTING:</b>			
<b>ESTATE ACCOUNTS</b>	6	<u>154,012,375</u>	<u>141,171,581</u>

The accompanying notes 1 to 8 form part of these financial statements.

  
(C. CHAN)

Registrar, High Court

Date: 28 JUN 2007

**OFFICIAL ADMINISTRATOR'S ACCOUNT  
STATEMENT OF RECEIPTS AND PAYMENTS  
FOR THE YEAR ENDED 31 MARCH 2006**

		2006 HK\$	2005 HK\$
	Note		
Cash and bank balances at 1 April 2005		4,422,773	2,679,804
Receipts into estate accounts	7	56,145,173	54,098,211
Payments out of estate accounts		(33,243,840)	(34,614,595)
Receipts over payments in estate accounts for the year		22,901,333	19,483,616
Other transactions	8	(24,993,614)	(17,740,647)
Cash and bank balances at 31 March 2006		2,330,492	4,422,773

The accompanying notes 1 to 8 form part of these financial statements.



(C. CHAN)  
Registrar, High Court

Date: 28 JUN 2007

## NOTES TO THE FINANCIAL STATEMENTS

### 1. GENERAL

- (a) The Statement of Assets and Liabilities and the Statement of Receipts and Payments as presented in the preceding pages constitute the financial statements of the Official Administrator's Account .
- (b) The financial statements do not include:-
- (i) real estate and other property administered or held on behalf of the estates of deceased persons by the Official Administrator; and
  - (ii) shares held in connection with the administration of the estates of deceased persons.

### 2. ACCOUNTING POLICY

The Official Administrator's Account is kept on a cash basis. Transactions are recorded only when moneys are received and paid during the financial year.

### 3. TIME DEPOSITS

These are Hong Kong dollar deposits placed with local banks. Interest received thereon, after applying the sums required to be credited to the respective estates in accordance with rule 2 and rule 3(1) of the Official Administrator's Accounts (Interest) Rules (Cap. 10 sub. leg. D), is transferred to the general revenue in compliance with section 23D of the Probate and Administration Ordinance (Cap. 10).

### 4. DEPOSITS IN THE TREASURY

- (i) Included in the Estate Accounts' balance as at 31.3.2006 of HK\$154,012,375 are unclaimed accounts totalling HK\$80,882,928 which are held as deposits in the Treasury under section 23A of the Probate and Administration Ordinance.

	2006 HK\$	2005 HK\$
(ii) Balance at 1 April 2005	76,445,195	63,490,478
Unclaimed balances transferred to deposits in the Treasury during the year	<u>13,777,884</u>	<u>20,569,619</u>
	90,223,079	84,060,097
Transfer from deposits in the Treasury to general revenue	(9,247,168)	(7,557,941)
Refund from deposits in the Treasury	(92,983)	(56,961)
Balance at 31 March 2006	<u><u>80,882,928</u></u>	<u><u>76,445,195</u></u>

### 5. CASH AND BANK BALANCES

	2006 HK\$	2005 HK\$
Cash in hand	42,690	118,221
Current account	2,287,802	4,304,552
	<u><u>2,330,492</u></u>	<u><u>4,422,773</u></u>

		2006 HK\$	2005 HK\$
<b>6. ESTATE ACCOUNTS</b>	<b>Note</b>		
Balance at 1 April 2005		141,171,581	130,010,723
Receipts into estate accounts	7	56,145,173	54,098,211
Payments out of estate accounts		(33,243,840)	(34,614,595)
Official Administrator's commission charged for the year		(720,388)	(707,856)
		(33,964,228)	(35,322,451)
Non-cash transactions relating to movement of estate accounts			
Deposits in the Treasury transferred to general revenue		(9,247,168)	(7,557,941)
Refund from deposits in the Treasury		(92,983)	(56,961)
Balance at 31 March 2006		<u>154,012,375</u>	<u>141,171,581</u>
		2006 HK\$	2005 HK\$
<b>7. RECEIPTS INTO ESTATE ACCOUNTS</b>			
Receipts on behalf of deceased estates		54,381,833	53,891,075
Payment made in previous year reversed		34	-
Interest received		1,763,306	207,136
		<u>56,145,173</u>	<u>54,098,211</u>
		2006 HK\$	2005 HK\$
<b>8. OTHER TRANSACTIONS</b>			
Interest received on general accounts		85,623	14,591
Amount transferred to general revenue i.r.o. interest received on general accounts for previous year		(14,591)	(24,564)
Official Administrator's commission paid to general revenue		(398,878)	(707,856)
Unclaimed balances transferred to deposits in the Treasury		(13,777,884)	(20,569,619)
Net (increase) / decrease in			
Time deposits		(10,887,884)	3,546,801
		<u>(24,993,614)</u>	<u>(17,740,647)</u>

## OFFICIAL ADMINISTRATOR'S ACCOUNT 2005/06

List of real estate administered on behalf of the estates of deceased persons by the Official Administrator as at 31.3.2006

Lot No. 78 - D.D. 79

Lot No. 885 - D.D. 181 in Heung Fan Liu Village Resite Area, Ground Floor (Phase I)

79 Fuk Lo Tsun Road, Ground Floor, Kowloon

Apartment No. 21 on 2nd floor, Chung Hing Building, No. 33 Chung Wui Street, Kowloon

Flat D, 4/F, Kwai Lai Building, No. 37 Shek Yam Road, Kwai Chung, N.T.

Room G, 9/F, Yalford Building, No. 44-50 Tanner Road, North Point

Flat 514, Tsui Lau House, Tsui Ping North Estate, Kowloon

Flat B, 7/F, 11 Pang Ching Street, Kowloon



(C. CHAN)

Registrar, High Court

Date : 28 JUN 2007