
The Judiciary Trust Funds
Audited Financial Statements
For The Year Ended 31 March 2004

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High Court Suitors' Funds

REPORT OF THE DIRECTOR OF AUDIT

I have audited the attached statement of accounts of the High Court Suitors' Funds which has been prepared under the accounting policies set out at note 2 to the accounts.

Respective responsibilities of the Registrar, High Court and the Director of Audit

Under rule 5(1) of the High Court Suitors' Funds Rules, the Registrar, High Court is responsible for the preparation of the statement of accounts of the High Court Suitors' Funds.

It is my responsibility to form an independent opinion, based on my audit, on the statement of accounts.

Basis of opinion


I certify that I have audited the statement of accounts referred to above in accordance with section 8(1)(b) of the Audit Ordinance and the Audit Commission auditing standards. An audit includes examination, on a test basis, of evidence relevant to the amounts and disclosures in the statement of accounts. It also includes an assessment of the judgements made by the Registrar, High Court in the preparation of the statement of accounts, and of whether the accounting policies are appropriate to the circumstances of the High Court Suitors' Funds, consistently applied and adequately disclosed.

I planned and performed my audit so as to obtain all the information and explanations which I considered necessary in order to provide me with sufficient evidence to give reasonable assurance as to whether the statement of accounts is free from material misstatement. In forming my opinion I also evaluated the overall adequacy of the presentation of information in the statement of accounts. I believe that my audit provides a reasonable basis for my opinion.

Opinion

In my opinion the statement of accounts properly presents the assets and liabilities of the High Court Suitors' Funds as at 31 March 2004 and the receipts and payments for the year then ended and has been properly prepared in accordance with rule 5(1) of the High Court Suitors' Funds Rules.

Audit Commission
Hong Kong
12 May 2005




(LEUNG Kui-yuen, Patrick)
Assistant Director of Audit
for Director of Audit

HIGH COURT SUITORS' FUNDS
STATEMENT OF ASSETS AND LIABILITIES
AS AT 31 MARCH 2004

		2004 HK\$	2003 HK\$
ASSETS	Note		
Investments	3	10,069,464	10,068,318
Deposits	4		
Short notice and time deposits		2,746,335,155	2,563,826,083
Savings accounts		947,965	940,496
Cash and bank balances	5	11,743,911	44,644,571
		<u>2,769,096,495</u>	<u>2,619,479,468</u>
LIABILITIES			
Interest received on general accounts to be transferred to general revenue		<u>(95,106)</u>	<u>(711,013)</u>
		2,769,001,389	2,618,768,455
Representing :			
SUITORS' ACCOUNTS	6	<u><u>2,769,001,389</u></u>	<u><u>2,618,768,455</u></u>

The accompanying notes 1 to 9 form part of these accounts.


(C. CHAN)
 Registrar, High Court

Date: 25 APR 2005

HIGH COURT SUITORS' FUNDS
STATEMENT OF RECEIPTS AND PAYMENTS
FOR THE YEAR ENDED 31 MARCH 2004

		2004 HK\$	2003 HK\$
	Note		
Cash and bank balances at 1 April 2003		44,644,571	27,602,066
Receipts into suitors' accounts	7	2,097,614,853	1,246,849,896
Payments out of suitors' accounts	8	(1,950,546,369)	(1,689,369,529)
Receipts over payments in suitors' accounts for the year		147,068,484	(442,519,633)
Other transactions	9	(179,969,144)	459,562,138
Cash and bank balances at 31 March 2004		11,743,911	44,644,571

The accompanying notes 1 to 9 form part of these accounts.



(C. CHAN)

Registrar, High Court

Date: 25 APR 2005

NOTES TO THE ACCOUNTS

1. GENERAL

- (i) The Statement of Assets and Liabilities and the Statement of Receipts and Payments as presented in the preceding pages constitute the Statement of Accounts of the High Court Suitors' Funds as specified in rule 5 of the High Court Suitors' Funds Rules (Cap. 4).
- (ii) The Statement does not include the value of two real estates held in trust under court orders and registered in the sole or joint name of the Registrar, High Court.

2. ACCOUNTING POLICIES

- (i) Subject to (ii) below, the High Court Suitors' Funds Account is kept on a cash basis. Transactions are recorded only when moneys are received and paid during the financial year.
- (ii) Investments lodged into court under court orders include listed investments stated at market value on the date of transfer and unlisted investments stated at nominal value. Other investments are stated at cost.
- (iii) Foreign currency balances are valued at the mid-point between the Selling and Buying T.T. rates quoted by the Hong Kong Association of Banks on the last working day of the year (the closing rate). All receipts and payments in foreign currencies during the year are translated and reported at the closing rate.

3. INVESTMENTS

Investments are equity investments listed as follows:-

	Book value HK\$	Market value HK\$
Listed investments :		
Hong Kong	10,053,708	2,516,650
Overseas	15,452	14,775
	<hr/> 10,069,160	<hr/> 2,531,425
 Unlisted investments in Hong Kong	 304	 unknown
	<hr/> <hr/> 10,069,464	

The market values of the listed investments were valued at the middle market prices of 31.3.2004.

4. DEPOSITS

Deposits are Hong Kong dollar and foreign currency deposits placed with local banks under rule 16 of the High Court Suitors' Funds Rules. Interest received thereon, after applying that sums required to be credited to the respective suitors' accounts, is transferred to the general revenue after the end of the financial year in accordance with rule 17.

	2004 HK\$	2003 HK\$
Short notice and time deposits:		
Hong Kong dollars	2,477,077,079	2,351,099,676
Foreign currencies	269,258,076	212,726,407
	<u>2,746,335,155</u>	<u>2,563,826,083</u>
Savings accounts:		
Foreign currencies	<u>947,965</u>	<u>940,496</u>

5. CASH AND BANK BALANCES

These balances cover cash in hand, cash in transit and balances with banks and agents.

	2004 HK\$	2003 HK\$
Hong Kong dollars	11,723,551	44,644,571
Foreign currencies	20,360	-
	<u>11,743,911</u>	<u>44,644,571</u>

6. SUITORS' ACCOUNTS	Note	2004 HK\$	2003 HK\$
Balance at 1 April 2003		2,618,768,455	3,060,321,949
Receipts into suitors' accounts	7	2,097,614,853	1,246,849,896
Shares paid in by trustees		190	-
		2,097,615,043	1,246,849,896
Payments out of suitors' accounts	8	(1,950,546,369)	(1,689,369,529)
Translation gain/ (loss) of opening balances in foreign currencies at year end rates	2(iii)		
On investments		956	760
On deposits		3,163,304	965,379
		3,164,260	966,139
Balance at 31 March 2004		<u>2,769,001,389</u>	<u>2,618,768,455</u>

	2004 HK\$	2003 HK\$
7. RECEIPTS INTO SUITORS' ACCOUNTS		
Payments into court	2,071,141,198	1,204,394,806
Payments made in previous year reversed	200,732	80,308
Dividends on investments	99,347	131,984
Interest received	26,173,576	42,242,798
	<u>2,097,614,853</u>	<u>1,246,849,896</u>
8. PAYMENTS OUT OF SUITORS' ACCOUNTS		
Payments out of court	(1,948,141,636)	(1,688,155,844)
Unclaimed amount transferred to general revenue	(2,404,733)	(1,213,685)
	<u>(1,950,546,369)</u>	<u>(1,689,369,529)</u>
9. OTHER TRANSACTIONS		
Interest received on general accounts	1,082,527	1,488,528
Amount transferred to general revenue i.r.o. interest received on general accounts	(987,421)	(777,515)
Amount transferred to general revenue i.r.o. interest received on previous year	(711,013)	(2,040,735)
Net (increase)/decrease in		
savings accounts	(174)	(623)
short notice and time deposits	(179,353,063)	460,892,483
	<u>(179,969,144)</u>	<u>459,562,138</u>

High Court Suitors' Funds

List of title deeds, share certificates and savings account passbooks in name other than the Registrar, High Court lodged in court for safekeeping as at 31.3.2004

(a) Title Deeds :-

	<u>Item</u>	<u>Action No.</u>	<u>Serial No.</u> <u>(Safe Register Vol.)</u>
(i)	5 title deeds in respect of Flat 5 on the 2nd Floor of Yuen Tung House (one equal undivided 98th part or share of and in Yuen Long Town Lot No. 73)	HC 1795/70	8 (I)
(ii)	A copy of the Title Deeds of Unit 8, 3/F, Block 4, Nan Fung Ind. City TMTL Lot No. 233 together with a letter from the banker concerned	HCMP 452/91	1912 (V)
(iii)	Shanghai Property Ownership Certificate No. 99007644 上海市房地產權証 (House Type F17, Crest Villa, Shanghai, The PRC)	HCA9999/00	HC14/01
(iv)	Title deeds & documents in respect of the premises, 105 Lychee Road North, Section Q, Fairview Park, Yuen Long, N.T.	HCPI837/1999	HC203/2003

(b) Share Certificates :-

(i)	2 blank transfer forms of \$10 - each shares in the capital of Wayonet Enterprises Ltd.	CA 84/87 (HCA 5332/86)	1241 (III)
(ii)	Share Certificate No. 21 in relation to \$13,500 shares of and in Variety Enterprises Corporation.	HCMP 3224/90	1939 (V)
(iii)	600,000,000 shares in Leading Spirit Electric Co. Ltd	HCA 16454/99	HC 110/1999
(iv)	27,391,200 shares of Peregrine Investments Holdings Ltd. 154,000 shares of PT Putra Surya Multidana Tbk 7 shares of Manila Electric Company 9,480 shares of HMM China Investments Ltd 17,000 shares of Finance One Limited 11 shares of Paul Y -ITC Construction Holdings Ltd 1,250 shares of A-S China Plumbing Products Limited 9 shares of City e-Solutions Limited 119 shares of Digitalhongkong.com	HCMP2736/2003	HC38/2004

(c) Savings Account Passbooks :-

	<u>Account No.</u>	<u>Name of Bank</u>	<u>In Name of</u>	<u>Balance</u>	<u>Action No.</u>	<u>Serial No.</u> <u>(Safe Register Vol.)</u>
(i)	520-10-05169-1	Bank of East Asia	Lee Shing	HK\$35.01 as at 31.3.2004	HC 4423/83	846 (II)
(ii)	157-10-01160-3	Bank of East Asia	Ip Siu Bun	HK\$1,899.91 as at 31.3.2004	HCA 7440/84	1721 (IV)
(iii)	338-200-1260-4	Standard Chartered Bank	"	HK\$5,228.65 as at 31.3.2004	"	"
(iv)	411-212-9871-8	Standard Chartered Bank	"	HK\$4,412.94 as at 31.3.2004	"	"
(v)	08-104-83564	Dah Sing Bank	"	HK\$3,777.00 as at 31.3.2004	"	"
(vi)	55060870	Citibank	"	HK\$8,356.81 as at 31.3.2004	"	"
(vii)	557-0-002187	Hong Kong Bank	"	Not disclosed by HSBC due to their duty of secrecy	"	"
(viii)	149-5-003178	Hong Kong Bank	Au Yeung Siu Kuen	Not disclosed by HSBC due to their duty of secrecy	HCMP 3877/90	1909 (V)
(ix)	01287510735659	Bank of China	Chu Mei Har	HK\$325.30 as at 31.3.2004	HC 362/94	2991 (VIII)



C. Chan

(C. CHAN)
Registrar, High Court

Date : 25 APR 2005



District Court Suitors' Funds

REPORT OF THE DIRECTOR OF AUDIT

I have audited the attached statement of accounts of the District Court Suitors' Funds which has been prepared under the accounting policies set out at note 2 to the accounts.

Respective responsibilities of the Registrar, District Court and the Director of Audit

Under rule 5(1) of the District Court Suitors' Funds Rules, the Registrar, District Court is responsible for the preparation of the statement of accounts of the District Court Suitors' Funds.

It is my responsibility to form an independent opinion, based on my audit, on the statement of accounts.

Basis of opinion

I certify that I have audited the statement of accounts referred to above in accordance with section 8(1)(b) of the Audit Ordinance and the Audit Commission auditing standards. An audit includes examination, on a test basis, of evidence relevant to the amounts and disclosures in the statement of accounts. It also includes an assessment of the judgements made by the Registrar, District Court in the preparation of the statement of accounts, and of whether the accounting policies are appropriate to the circumstances of the District Court Suitors' Funds, consistently applied and adequately disclosed.

I planned and performed my audit so as to obtain all the information and explanations which I considered necessary in order to provide me with sufficient evidence to give reasonable assurance as to whether the statement of accounts is free from material misstatement. In forming my opinion I also evaluated the overall adequacy of the presentation of information in the statement of accounts. I believe that my audit provides a reasonable basis for my opinion.

Opinion

In my opinion the statement of accounts properly presents the assets and liabilities of the District Court Suitors' Funds as at 31 March 2004 and the receipts and payments for the year then ended and has been properly prepared in accordance with rule 5(1) of the District Court Suitors' Funds Rules.

Audit Commission
Hong Kong
23 June 2005



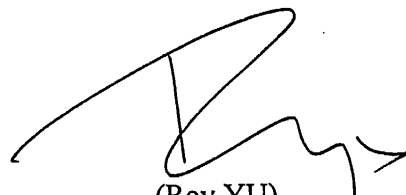
(LEUNG Kui-yuen, Patrick)
Assistant Director of Audit
for Director of Audit

**DISTRICT COURT SUITORS' FUNDS
STATEMENT OF ASSETS AND LIABILITIES
AS AT 31 MARCH 2004**

		2004 HK\$	2003 HK\$
ASSETS	Note		
Deposits	3		
Short notice and time deposits		284,832,533	280,152,974
Savings accounts		182,069	129,054
Cash and bank balances	4	<u>17,028,369</u>	<u>13,802,265</u>
		302,042,971	294,084,293
LIABILITIES			
Interest received on general accounts to be transferred to general revenue		(1,016,674)	(1,155,452)
		<u><u>301,026,297</u></u>	<u><u>292,928,841</u></u>
Representing :			
SUITORS' ACCOUNTS	5	<u><u>301,026,297</u></u>	<u><u>292,928,841</u></u>

The accompanying notes 1 to 8 form part of these accounts.

Date : **14 JUN 2005**

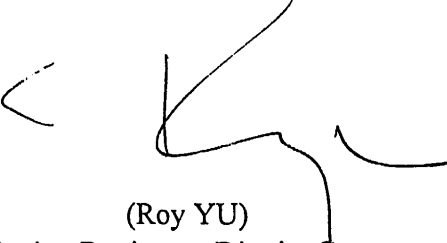

 (Roy YU)
 Acting Registrar, District Court

**DISTRICT COURT SUITORS' FUNDS
STATEMENT OF RECEIPTS AND PAYMENTS
FOR THE YEAR ENDED 31 MARCH 2004**

		2004 HK\$	2003 HK\$
	Note		
Cash and bank balances at 1 April 2003		13,802,265	17,199,107
Receipts into suitors' accounts	6	499,298,805	507,776,642
Payments out of suitors' accounts	7	(491,204,226)	(494,558,343)
Receipts over payments / (Payments over receipts) in suitors' accounts for the year		8,094,579	13,218,299
Other transactions	8	(4,868,475)	(16,615,141)
Cash and bank balances at 31 March 2004		17,028,369	13,802,265

The accompanying notes 1 to 8 form part of these accounts.

Date : **14 JUN 2005**


 (Roy YU)
 Acting Registrar, District Court

NOTES TO THE ACCOUNTS

1. GENERAL

The Statement of Assets and Liabilities and the Statement of Receipts and Payments as presented in the preceding pages constitute the Statement of Accounts of the District Court Suitors' Funds as specified in rule 5 of the District Court Suitors' Funds Rules (Cap.336).

2. ACCOUNTING POLICIES

- (i) The accounts are kept on a cash basis. Transactions are recorded only when moneys are received and paid during the financial year.
- (ii) Foreign currency balances are valued at the mid-point between the Selling and Buying T.T. rates quoted by the Hong Kong Association of Banks on the last working day of the year (the closing rate). All receipts and payments in foreign currencies during the year are translated and reported at the closing rate.

3. DEPOSITS

Deposits are Hong Kong dollar and foreign currency deposits placed with local banks under rule 16 of the District Court Suitors' Funds Rules (Cap.336). Interest received thereon, after applying that sums required to be credited to the respective suitors' accounts, is transferred to the general revenue after the end of the financial year in accordance with rule 17.

	2004	<i>2003</i>
	HK\$	<i>HK\$</i>
Short notice and time deposits:		
Hong Kong dollars	284,350,000	<i>279,760,000</i>
Foreign currencies	482,533	<i>392,974</i>
	<u>284,832,533</u>	<i><u>280,152,974</u></i>
	2004	<i>2003</i>
	HK\$	<i>HK\$</i>
Savings accounts:		
Foreign currencies	<u>182,069</u>	<i><u>129,054</u></i>

4. CASH AND BANK BALANCES

These balances cover cash in hand and balances with banks.

		2004 HK\$	2003 HK\$
5. SUITORS' ACCOUNTS	Note		
Balance at 1 April 2003		292,928,841	279,708,988
Receipts into suitors' accounts	6	499,298,805	507,776,642
Payments out of suitors' accounts	7	(491,204,226)	(494,558,343)
Translation gain/(loss) of opening deposit balances in foreign currencies at year end rates	2(ii)	2,877	1,554
Balance at 31 March 2004		<u>301,026,297</u>	<u>292,928,841</u>
		2004 HK\$	2003 HK\$
6. RECEIPTS INTO SUITORS' ACCOUNTS			
Payments into court		497,048,771	503,325,431
Payments made in previous year reversed		47,003	60,822
Interest received on Employees' Compensation Claim Accounts and other suitors' accounts		2,203,031	4,390,389
		<u>499,298,805</u>	<u>507,776,642</u>
		2004 HK\$	2003 HK\$
7. PAYMENTS OUT OF SUITORS' ACCOUNTS			
Payments out of court		490,424,918	494,558,343
Unclaimed balances transferred to general revenue		779,308	-
		<u>491,204,226</u>	<u>494,558,343</u>

	2004 HK\$	2003 HK\$
8. OTHER TRANSACTIONS		
Interest received on general accounts	1,016,674	1,155,452
Amount transferred to general revenue i.r.o. interest received on general accounts	(1,155,452)	(1,840,289)
Net (increase)/decrease in		
Savings accounts	(50,050)	(161)
Short notice and time deposits	(4,679,647)	(15,930,143)
	<u>(4,868,475)</u>	<u>(16,615,141)</u>



Small Claims Tribunal Suitors' Funds

REPORT OF THE DIRECTOR OF AUDIT

I have audited the attached statement of accounts of the Small Claims Tribunal Suitors' Funds which has been prepared under the accounting policies set out at note 2 to the accounts.

**Respective responsibilities of the Registrar of the District Court,
Registrar of the High Court, and the Director of Audit**

Under rule 10(1) of the Small Claims Tribunal (Suitors' Funds) Rules, the Registrar of the District Court is responsible for the preparation of the statement of accounts of the Small Claims Tribunal Suitors' Funds, and the Registrar of the High Court is responsible for the signing of such statement.

It is my responsibility to form an independent opinion, based on my audit, on the statement of accounts.

Basis of opinion


I certify that I have audited the statement of accounts referred to above in accordance with section 8(1)(b) of the Audit Ordinance and the Audit Commission auditing standards. An audit includes examination, on a test basis, of evidence relevant to the amounts and disclosures in the statement of accounts. It also includes an assessment of the judgements made by the Registrar of the District Court and the Registrar of the High Court in the preparation of the statement of accounts, and of whether the accounting policies are appropriate to the circumstances of the Small Claims Tribunal Suitors' Funds, consistently applied and adequately disclosed.

I planned and performed my audit so as to obtain all the information and explanations which I considered necessary in order to provide me with sufficient evidence to give reasonable assurance as to whether the statement of accounts is free from material misstatement. In forming my opinion I also evaluated the overall adequacy of the presentation of information in the statement of accounts. I believe that my audit provides a reasonable basis for my opinion.

Opinion

In my opinion the statement of accounts properly presents the assets and liabilities of the Small Claims Tribunal Suitors' Funds as at 31 March 2004 and the receipts and payments for the year then ended and has been properly prepared in accordance with rule 10(1) of the Small Claims Tribunal (Suitors' Funds) Rules.

Audit Commission
Hong Kong
12 May 2005



(LEUNG Kui-yuen, Patrick)
Assistant Director of Audit
for Director of Audit

**SMALL CLAIMS TRIBUNAL SUITORS' FUNDS
STATEMENT OF ASSETS AND LIABILITIES
AS AT 31 MARCH 2004**

ASSETS	Note	2004 HK\$	2003 HK\$
Deposits on general accounts	3		
Time deposits		3,300,000	3,200,000
Cash and bank balances	4	<u>2,034,327</u>	<u>1,775,104</u>
		<u>5,334,327</u>	<u>4,975,104</u>
Representing :			
SUITORS' ACCOUNTS	5	<u>5,334,327</u>	<u>4,975,104</u>

The accompanying notes 1 to 8 form part of these accounts.

Date: 25 APR 2005

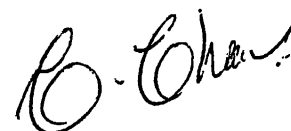

 (C. CHAN)
 Registrar, High Court

SMALL CLAIMS TRIBUNAL SUITORS' FUNDS
STATEMENT OF RECEIPTS & PAYMENTS
FOR THE YEAR ENDED 31 MARCH 2004

	Note	2004 HK\$	2003 HK\$
Cash and bank balances at 1 April 2003		1,775,104	1,975,658
Receipts into suitors' accounts	6	43,150,264	43,066,595
Payments out of suitors' accounts	7	(42,791,041)	(43,567,149)
Receipts over payments in suitors' accounts for the year		359,223	(500,554)
Other transactions	8	(100,000)	300,000
Cash and bank balances at 31 March 2004		<u>2,034,327</u>	<u>1,775,104</u>

The accompanying notes 1 to 8 form part of these accounts.

Date: 25 APR 2005



(C. CHAN)
 Registrar, High Court

NOTES TO THE ACCOUNTS

1. GENERAL

The Statement of Assets and Liabilities and the Statement of Receipts and Payments as presented in the preceding pages constitute the Statement of Accounts of the Small Claims Tribunal Suitors' Funds as specified in rule 10 of the Small Claims Tribunal (Suitors' Funds) Rules (Cap.338).

2. ACCOUNTING POLICY

The accounts are kept on a cash basis. Transactions are recorded only when moneys are received and paid during the financial year.

3. DEPOSITS ON GENERAL ACCOUNTS

These are Hong Kong dollar deposits placed with local banks under rule 3(2) of the Small Claims Tribunal(Suitors' Funds) Rules (Cap. 338). Any interest that has been credited to the general accounts of the Small Claims Tribunal will be paid into the general revenue at the end of the financial year or soon thereafter as may be practicable in accordance with rule 8.

4. CASH AND BANK BALANCES

These balances cover cash in hand and balance with banks.

		2004 HK\$	<i>2003</i> <i>HK\$</i>
5. SUITORS' ACCOUNTS			
Balance at 1 April 2003	Note	4,975,104	<i>5,475,658</i>
Receipts into suitors' accounts	6	43,150,264	<i>43,066,595</i>
Payments out of suitors' accounts	7	(42,791,041)	<i>(43,567,149)</i>
Balance at 31 March 2004		<u>5,334,327</u>	<i><u>4,975,104</u></i>

	2004 HK\$	2003 HK\$
6. RECEIPTS INTO SUITORS' ACCOUNTS		
Receipts into tribunal	43,075,333	43,034,202
Payments made in previous year reversed	74,931	32,393
	<u>43,150,264</u>	<u>43,066,595</u>
	2004 HK\$	2003 HK\$
7. PAYMENTS OUT OF SUITORS' ACCOUNTS		
Payments out of tribunal	42,732,800	43,120,219
Unclaimed balances transferred to general revenue	58,241	446,930
	<u>42,791,041</u>	<u>43,567,149</u>
	2004 HK\$	2003 HK\$
8. OTHER TRANSACTIONS		
Interest received on general accounts	40,259	83,459
Amount transferred to general revenue i.r.o. interest received on general accounts	(40,259)	(83,459)
Net (increase)/decrease in		
Time deposits	(100,000)	300,000
	<u>(100,000)</u>	<u>300,000</u>



Labour Tribunal Suitors' Funds

REPORT OF THE DIRECTOR OF AUDIT

I have audited the attached statement of accounts of the Labour Tribunal Suitors' Funds which were prepared under the accounting policies set out at note 2 to the accounts.

Responsibilities of the Registrar of the Labour Tribunal, the Registrar of the High Court, and the Director of Audit

Under rule 10(1) of the Labour Tribunal (Suitors' Funds) Rules, the Registrar of the Labour Tribunal is responsible for the preparation of the statement of accounts of the Labour Tribunal Suitors' Funds, and the Registrar of the High Court is responsible for the signing of such statement.

It is my responsibility to form an independent opinion, based on my audit, on the statement of accounts.

Basis of opinion

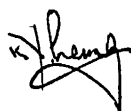
I certify that I have audited the statement of accounts referred to above in accordance with section 8(1)(b) of the Audit Ordinance and the Audit Commission auditing standards. An audit includes examination, on a test basis, of evidence relevant to the amounts and disclosures in the statement of accounts. It also includes an assessment of the judgements made by the Registrar of the Labour Tribunal and the Registrar of the High Court in the preparation of the statement of accounts, and of whether the accounting policies are appropriate to the circumstances of the Labour Tribunal Suitors' Funds, consistently applied and adequately disclosed.

I planned and performed my audit so as to obtain all the information and explanations which I considered necessary in order to provide me with sufficient evidence to give reasonable assurance as to whether the statement of accounts is free from material misstatement. In forming my opinion I also evaluated the overall adequacy of the presentation of information in the statement of accounts. I believe that my audit provides a reasonable basis for my opinion.

Opinion

In my opinion the statement of accounts properly presents the assets and liabilities of the Labour Tribunal Suitors' Funds as at 31 March 2004 and the receipts and payments for the year then ended and has been properly prepared in accordance with rule 10(1) of the Labour Tribunal (Suitors' Funds) Rules.

Audit Commission
Hong Kong
23 June 2005



(LEUNG Kui-yuen, Patrick)
Assistant Director of Audit
for Director of Audit

LABOUR TRIBUNAL SUITORS' FUNDS
STATEMENT OF ASSETS AND LIABILITIES
AS AT 31 MARCH 2004

ASSETS	Note	2004 HK\$	2003 HK\$
Deposits on specific accounts			
Savings accounts	3	146,248	146,173
Deposits on general accounts	4		
Time deposits		500,181	500,000
Savings accounts		700,000	700,000
Cash and bank balances	5	9,359,477	11,256,901
		<u>10,705,906</u>	<u>12,603,074</u>
LIABILITIES			
Interest received on general accounts to be transferred to general revenue		<u>(76,534)</u>	<u>(98,510)</u>
		10,629,372	12,504,564
Representing :			
Suitors' accounts	6	<u><u>10,629,372</u></u>	<u><u>12,504,564</u></u>

The accompanying notes 1 to 9 form part of these accounts.



(C. CHAN)
Registrar, High Court

Date : - 7 JUN 2005

**LABOUR TRIBUNAL SUITORS' FUNDS
STATEMENT OF RECEIPTS AND PAYMENTS
FOR THE YEAR ENDED 31 MARCH 2004**

	Note	2004 HK\$	2003 HK\$
Cash and bank balances at 1 April 2003		11,256,901	10,172,404
Receipts into suitors' accounts	7	188,838,573	220,814,098
Payments out of suitors' accounts	8	(190,713,765)	(219,724,975)
Receipts over payments / (Payments over receipts) in suitors' accounts for the year		(1,875,192)	1,089,123
Other transactions	9	(22,232)	(4,626)
Cash and bank balances at 31 March 2004		<u>9,359,477</u>	<u>11,256,901</u>

The accompanying notes 1 to 9 form part of these accounts.



(C. CHAN)

Registrar, High Court

Date : - 7 JUN 2005

NOTES TO THE ACCOUNTS

1. GENERAL

The Statement of Assets and Liabilities and the Statement of Receipts and Payments as presented in the preceding pages constitute the Statement of Accounts of the Labour Tribunal Suitors' Funds as specified in rule 10 of the Labour Tribunal (Suitors' Funds) Rules (Cap. 25).

2. ACCOUNTING POLICY

The accounts are kept on a cash basis. Transactions are recorded only when moneys are received and paid during the financial year.

3. DEPOSITS ON SPECIFIC ACCOUNTS

These are Hong Kong dollar deposits placed with local banks under the direction of the tribunal.

4. DEPOSITS ON GENERAL ACCOUNTS

These are Hong Kong dollar deposits placed with local banks under rule 3 of the Labour Tribunal (Suitors' Funds) Rules. Any interest that has been credited to the general accounts of the Labour Tribunal will be paid into the general revenue at the end of the financial year or soon thereafter as may be practicable in accordance with rule 8.

5. CASH AND BANK BALANCES

These balances cover cash in hand and balances with banks.

6. SUITORS' ACCOUNTS

	Note	2004 HK\$	2003 HK\$
Balance at 1 April 2003		12,504,564	11,415,441
Receipts into suitors' accounts	7	188,838,573	220,814,098
Payments out of suitors' accounts	8	(190,713,765)	(219,724,975)
Balance at 31 March 2004		<u>10,629,372</u>	<u>12,504,564</u>

	2004 HK\$	2003 HK\$
7. RECEIPTS INTO SUITORS' ACCOUNTS		
Receipts into tribunal	188,828,130	220,788,275
Payments made in previous year reversed	10,368	25,111
Interest received	75	712
	<u>188,838,573</u>	<u>220,814,098</u>
	2004 HK\$	2003 HK\$
8. PAYMENTS OUT OF SUITORS' ACCOUNTS		
Payments out of tribunal	(190,588,588)	(219,709,896)
Unclaimed balances transferred to general revenue	(125,177)	(15,079)
	<u>(190,713,765)</u>	<u>(219,724,975)</u>
	2004 HK\$	2003 HK\$
9. OTHER TRANSACTIONS		
Interest received on general accounts	76,534	98,510
Amount transferred to general revenue i.r.o. interest received for previous year	(98,510)	(102,715)
Net (increase)/decrease in		
savings accounts	(75)	(421)
time deposits	(181)	-
	<u>(22,232)</u>	<u>(4,626)</u>



Master in Lunacy Account

REPORT OF THE DIRECTOR OF AUDIT

I have audited the attached statement of accounts of the Master in Lunacy Account which has been prepared under the accounting policies set out at note 2 to the accounts.

Responsibilities of the Registrar, High Court and the Director of Audit

The Registrar, High Court is responsible, in his capacity as the Master in Lunacy, for the administration of cases existing at the time when the High Court Ordinance was repealed and re-enacted in 1976, and subsequent cases if the court so orders.

It is my responsibility to form an independent opinion, based on my audit, on the statement of accounts prepared by the Registrar, High Court in respect of those administered cases.

Basis of opinion


I certify that I have audited the statement of accounts referred to above in accordance with section 8(1)(b) of the Audit Ordinance and the Audit Commission auditing standards. An audit includes examination, on a test basis, of evidence relevant to the amounts and disclosures in the statement of accounts. It also includes an assessment of the judgements made by the Registrar, High Court in the preparation of the statement of accounts, and of whether the accounting policies are appropriate to the circumstances of the Master in Lunacy Account, consistently applied and adequately disclosed.

I planned and performed my audit so as to obtain all the information and explanations which I considered necessary in order to provide me with sufficient evidence to give reasonable assurance as to whether the statement of accounts is free from material misstatement. In forming my opinion I also evaluated the overall adequacy of the presentation of information in the statement of accounts. I believe that my audit provides a reasonable basis for my opinion.

Opinion

In my opinion the statement of accounts properly presents the assets and liabilities of the Master in Lunacy Account as at 31 March 2004 and the receipts and payments for the year then ended and has been properly prepared in accordance with the accounting policies set out at note 2 to the accounts.

Audit Commission
Hong Kong
1 March 2005




(LEUNG Kui-yuen, Patrick)
Assistant Director of Audit
for Director of Audit

**MASTER-IN-LUNACY ACCOUNT
STATEMENT OF ASSETS AND LIABILITIES
AS AT 31 MARCH 2004**

	Note	2004 HK\$	2003 HK\$
ASSETS			
Time deposits		701,667	696,867
Savings accounts		360,017	346,805
Cash at bank		-	-
		<u>1,061,684</u>	<u>1,043,672</u>
Representing :			
Patients' accounts	3	<u>1,061,684</u>	<u>1,043,672</u>

The accompanying notes 1 to 6 form part of these accounts.

Date : 21 FEB 2005


(C. CHAN)
 Registrar, High Court

**MASTER-IN-LUNACY ACCOUNT
STATEMENT OF RECEIPTS AND PAYMENTS
FOR THE YEAR ENDED 31 MARCH 2004**

	Note	2004 HK\$	2003 HK\$
Bank balance at 1 April 2003		-	13
Receipts into patients' accounts	4	72,011	101,637
Payments out of patients' accounts	5	(53,999)	(45,997)
Receipts over payments in patients' accounts for the year		18,012	55,640
Other transactions	6	(18,012)	(55,653)
Bank balance at 31 March 2004		-	-

The accompanying notes 1 to 6 form part of these accounts.



(C. CHAN)

Registrar, High Court

Date : 21 FEB 2005

NOTES TO THE ACCOUNTS

1. GENERAL

The account includes transactions on patients' accounts effected under authority of Orders of the Court, after the Registrar of the High Court ceased to exercise the functions and powers of the Master-in-Lunacy consequent upon the relevant amendment of the High Court Ordinance in 1976.

2. ACCOUNTING POLICY

The accounts are kept on a cash basis. Transactions are recorded only when moneys are received and paid during the financial year.

	Note	2004 HK\$	2003 HK\$
3. PATIENTS' ACCOUNTS			
Balance at 1 April 2003		1,043,672	988,044
Receipts into patients' accounts	4	72,011	101,637
Payments out of patients' accounts	5	(53,999)	(45,997)
Amount transferred to patients' accounts i.r.o. interest received for previous year		-	(12)
Balance at 31 March 2004		<u>1,061,684</u>	<u>1,043,672</u>
		2004 HK\$	2003 HK\$
4. RECEIPTS INTO PATIENTS' ACCOUNTS			
Receipts in respect of patients' accounts		67,033	89,534
Interest received		4,978	12,103
		<u>72,011</u>	<u>101,637</u>
		2004 HK\$	2003 HK\$
5. PAYMENTS OUT OF PATIENTS' ACCOUNTS			
Payments out of court		<u>53,999</u>	<u>45,997</u>
		2004 HK\$	2003 HK\$
6. OTHER TRANSACTIONS			
Amount transferred to patients' accounts i.r.o. interest received for previous year		-	(12)
Net (increase) in :			
time deposits		(4,800)	(10,595)
savings accounts		(13,212)	(45,046)
		<u>(18,012)</u>	<u>(55,653)</u>



Official Administrator's Account

STATEMENT OF THE DIRECTOR OF AUDIT

I have audited the attached statement of accounts of the Official Administrator's Account which has been prepared under the accounting policies set out at note 2 to the accounts.

Respective responsibilities of the Registrar, High Court and the Director of Audit

Under section 20 of the Probate and Administration Ordinance, the Registrar, High Court, in his capacity as the Official Administrator, is responsible for the keeping of books of account of estates under his administration.

It is my responsibility to form an independent opinion, based on my audit, on the statement of accounts prepared by the Registrar, High Court in respect of estates under his administration in his capacity as the Official Administrator.

Basis of opinion


I certify that I have audited the statement of accounts referred to above in accordance with section 8(1)(b) of the Audit Ordinance and the Audit Commission auditing standards. An audit includes examination, on a test basis, of evidence relevant to the amounts and disclosures in the statement of accounts. It also includes an assessment of the judgements made by the Registrar, High Court in the preparation of the statement of accounts, and of whether the accounting policies are appropriate to the circumstances of the Official Administrator's Account, consistently applied and adequately disclosed.

I planned and performed my audit so as to obtain all the information and explanations which I considered necessary in order to provide me with sufficient evidence to give reasonable assurance as to whether the statement of accounts is free from material misstatement. In forming my opinion I also evaluated the overall adequacy of the presentation of information in the statement of accounts. I believe that my audit provides a reasonable basis for my opinion.

Opinion

In my opinion the statement of accounts properly presents the assets and liabilities of the Official Administrator's Account as at 31 March 2004 and the receipts and payments for the year then ended and has been properly prepared in accordance with the accounting policies set out at note 2 to the accounts.

Audit Commission
Hong Kong
2 March 2005



(LEUNG Kui-yuen, Patrick)
Assistant Director of Audit
for Director of Audit

**OFFICIAL ADMINISTRATOR'S ACCOUNT
STATEMENT OF ASSETS AND LIABILITIES
AS AT 31 MARCH 2004**

		2004 HK\$	<i>2003 HK\$</i>
ASSETS	Note		
Deposits	3		
Time deposits		63,865,005	<i>52,540,421</i>
Deposits in the Treasury	4	63,490,478	<i>64,260,962</i>
Cash and bank balances	5	2,679,804	<i>3,357,620</i>
		<hr/> 130,035,287	<hr/> <i>120,159,003</i>
Liabilities			
Interest received on general accounts to be transferred to general revenue		<hr/> (24,564)	<hr/> <i>(219,859)</i>
		<hr/> 130,010,723	<hr/> <i>119,939,144</i>
Representing :			
ESTATE ACCOUNTS	6	<hr/> 130,010,723	<hr/> <i>119,939,144</i>

The accompanying notes 1 to 8 form part of these accounts.



(C. CHAN)
Registrar, High Court


Date: 23 FEB 2005

**OFFICIAL ADMINISTRATOR'S ACCOUNT
STATEMENT OF RECEIPTS AND PAYMENTS
FOR THE YEAR ENDED 31 MARCH 2004**

		2004 HK\$	2003 HK\$
	Note		
Cash and bank balances at 1 April 2003		3,357,620	4,268,450
Receipts into estate accounts	7	51,331,260	50,260,943
Payments out of estate accounts		(30,377,952)	(36,321,147)
Receipts over payments in estate accounts for the year		20,953,308	13,939,796
Other transactions	8	(21,631,124)	(14,850,626)
Cash and bank balances at 31 March 2004		2,679,804	3,357,620

The accompanying notes 1 to 8 form part of these accounts.

Date: 23 FEB 2005


(C. CHAN)
Registrar, High Court

NOTES TO THE ACCOUNTS

1. GENERAL

- (a) The Statement of Assets and Liabilities and the Statement of Receipts and Payments as presented in the preceding pages constitute the Statement of Accounts of the Official Administrator.
- (b) The Statement does not include:-
- (i) real estate and other property administered or held on behalf of the estates of deceased persons by the Official Administrator; and
 - (ii) shares held in connection with the administration of the estates of deceased persons.

2. ACCOUNTING POLICY

The Official Administrator's Account is kept on a cash basis. Transactions are recorded only when moneys are received and paid during the financial year.

3. DEPOSITS

These are Hong Kong dollar deposits placed with local banks. Interest received thereon, after applying that sums required to be credited to the respective estates in accordance with rule 2 and rule 3(1) of the Official Administrator's Accounts (Interest) Rules, is transferred to the general revenue in compliance with section 23D of the Probate and Administration Ordinance (Cap. 10).

4. DEPOSITS IN THE TREASURY

- (i) Included in the Estate Accounts' balance as at 31.3.2004 of \$130,010,723 are unclaimed accounts totalling \$63,490,478 which are held as deposits in the Treasury under section 23A of the Probate and Administration Ordinance (Cap. 10).

	2004 HK\$	<i>2003</i> <i>HK\$</i>
(ii) Balance at 1 April 2003	64,260,962	53,229,677
Unclaimed balances transferred to deposits in the Treasury during the year	9,267,956	16,246,566
	<hr/> 73,528,918	<hr/> 69,476,243
Less: Transfer from deposits in the Treasury to general revenue	(10,017,137)	(5,084,278)
Refund from deposits in the Treasury	(21,303)	(131,003)
Balance at 31 March 2004	<hr/> 63,490,478 <hr/>	<hr/> 64,260,962 <hr/>

5. CASH AND BANK BALANCES

These balances cover cash in hand and balances with banks.

6. ESTATE ACCOUNTS	Note	2004 HK\$	2003 HK\$
Balance at 1 April 2003		119,939,144	112,000,822
Receipts into estate accounts	7	51,331,260	50,260,943
Payments out of estate accounts		(30,377,952)	(36,321,147)
Official Administrator's commission charged for the year		(843,289)	(786,193)
		(31,221,241)	(37,107,340)
Non-cash transactions relating to movement of estate accounts			
Deposits in the Treasury transferred to general revenue		(10,017,137)	(5,084,278)
Refund from deposits in the Treasury		(21,303)	(131,003)
Balance at 31 March 2004		<u>130,010,723</u>	<u>119,939,144</u>
7. RECEIPTS INTO ESTATE ACCOUNTS		2004 HK\$	2003 HK\$
Receipts on behalf of deceased estates		50,996,238	49,464,013
Payment made in previous year reversed		5,202	7,974
Interest received		329,820	788,956
		<u>51,331,260</u>	<u>50,260,943</u>
8. OTHER TRANSACTIONS		2004 HK\$	2003 HK\$
Interest received on general accounts		159,722	219,859
Amount transferred to general revenue i.r.o. interest received on general accounts		(135,158)	-
Amount transferred to general revenue i.r.o. interest received on general accounts for previous year		(219,859)	(397,305)
Official Administrator's commission paid to general revenue		(843,289)	(786,193)
Unclaimed balances transferred to deposits in the Treasury		(9,267,956)	(16,246,566)
Net (increase) / decrease in			
Time deposits		(11,324,584)	2,359,579
		<u>(21,631,124)</u>	<u>(14,850,626)</u>

OFFICIAL ADMINISTRATOR'S ACCOUNT 2003/04

List of real estate administered on behalf of the estates of deceased persons by the Official Administrator as at 31.3.2004

Lot No. 78 - D.D. 79

Lot No. 885 - D.D. 181 in Heung Fan Liu Village Resite Area, Ground Floor (Phase I)

79 Fuk Lo Tsun Road, Ground Floor, Kowloon

3rd Floor, No. 29 Yin Chong Street, Kowloon

Apartment No. 21 on 2nd floor, Chung Hing Building, No. 33 Chung Wui Street, Kowloon

Flat E, 8th Floor & Roof, Lee Hung Building, No. 137A Fa Yuen Street, Kowloon

Flat B, 2nd Floor, No. 176A Fa Yuen Street, Mongkok, Kowloon

Flat F, 15/F(Block A) Windsor Mansion, Nos. 29-31 Chatham Road South, Kowloon

Flat A, 9/F, 28 Jordan Road, Kowloon

Flat D, 4/F, Kwai Lai Building, No. 37 Shek Yam Road, Kwai Chung, N.T.



(C. CHAN)

Registrar, High Court

Date : 23 FEB 2005