
The Judiciary Trust Funds

Audited Financial Statements

For The Year Ended 31 March 2003

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REPORT OF THE DIRECTOR OF AUDIT

I have audited the attached statement of accounts of the High Court Suitors' Funds which has been prepared under the accounting policies set out at note 2 to the accounts.

Respective responsibilities of the Registrar, High Court and the Director of Audit

Under rule 5(1) of the High Court Suitors' Funds Rules, the Registrar, High Court is responsible for the preparation of the statement of accounts of the High Court Suitors' Funds.

It is my responsibility to form an independent opinion, based on my audit, on the statement of accounts.

Basis of opinion

I certify that I have audited the statement of accounts referred to above in accordance with section 8(1)(b) of the Audit Ordinance and the Audit Commission auditing standards. An audit includes examination, on a test basis, of evidence relevant to the amounts and disclosures in the statement of accounts. It also includes an assessment of the judgements made by the Registrar, High Court in the preparation of the statement of accounts, and of whether the accounting policies are appropriate to the circumstances of the High Court Suitors' Funds, consistently applied and adequately disclosed.

I planned and performed my audit so as to obtain all the information and explanations which I considered necessary in order to provide me with sufficient evidence to give reasonable assurance as to whether the statement of accounts is free from material misstatement. In forming my opinion I also evaluated the overall adequacy of the presentation of information in the statement of accounts. I believe that my audit provides a reasonable basis for my opinion.

Opinion

In my opinion the statement of accounts properly presents the assets and liabilities of the High Court Suitors' Funds as at 31 March 2003 and the receipts and payments for the year then ended and has been properly prepared in accordance with rule 5(1) of the High Court Suitors' Funds Rules.



Audit Commission
Hong Kong
29 June 2004

(LEUNG Kui-yuen, Patrick)
Assistant Director of Audit
for Director of Audit

HIGH COURT SUITORS' FUNDS
STATEMENT OF ASSETS AND LIABILITIES
AS AT 31 MARCH 2003

		2003 HK\$	2002 HK\$
ASSETS	Note		
Investments	3	10,068,318	10,067,557
Deposits	4		
Short notice and time deposits		2,563,826,083	3,023,757,488
Savings accounts		940,496	935,573
Cash and bank balances	5	44,644,571	27,602,066
		<u>2,619,479,468</u>	<u>3,062,362,684</u>
LIABILITIES			
Interest received on general accounts to be transferred to general revenue		<u>(711,013)</u>	<u>(2,040,735)</u>
		2,618,768,455	3,060,321,949
Representing :			
SUITORS' ACCOUNTS	6	<u>2,618,768,455</u>	<u>3,060,321,949</u>

The accompanying notes 1 to 9 form part of these accounts.



(C. CHAN)
 Registrar, High Court

Date: 28 MAY 2004

HIGH COURT SUITORS' FUNDS
STATEMENT OF RECEIPTS AND PAYMENTS
FOR THE YEAR ENDED 31 MARCH 2003

		2003 HK\$	2002 HK\$
	Note		
Cash and bank balances at 1 April 2002		27,602,066	82,415,144
Receipts into suitors' accounts	7	1,246,849,896	1,645,901,489
Payments out of suitors' accounts	8	(1,689,369,529)	(1,516,737,800)
Receipts over payments in suitors' accounts for the year		(442,519,633)	129,163,689
Other transactions	9	459,562,138	(183,976,767)
Cash and bank balances at 31 March 2003		44,644,571	27,602,066

The accompanying notes 1 to 9 form part of these accounts.

Date: 28 MAY 2004



(C. CHAN)
 Registrar, High Court

NOTES TO THE ACCOUNTS

1. GENERAL

- (i) The Statement of Assets and Liabilities and the Statement of Receipts and Payments as presented in the preceding pages constitute the Statement of Accounts of the High Court Suitors' Funds as specified in rule 5 of the High Court Suitors' Funds Rules (Cap. 4).
- (ii) The Statement does not include the value of two real estates held in trust under court orders and registered in the sole or joint name of the Registrar, High Court.

2. ACCOUNTING POLICIES

- (i) Subject to (ii) below, the High Court Suitors' Funds Account is kept on a cash basis. Transactions are recorded only when moneys are received and paid during the financial year.
- (ii) Investments lodged into court under court orders include listed investments stated at market value on the date of transfer and unlisted investments stated at nominal value. Other investments are stated at cost.
- (iii) Foreign currency balances are valued at the mid-point between the Selling and Buying T.T. rates quoted by the Hong Kong Association of Banks on the last working day of the year (the closing rate). All receipts and payments in foreign currencies during the year are translated and reported at the closing rate.

3. INVESTMENTS

Investments are equity investments listed as follows:-

	Book value HK\$	Market value HK\$
Listed investments :		
Hong Kong	10,053,517	1,836,311
Overseas	14,497	10,546
	10,068,014	1,846,857
Unlisted investments in Hong Kong	304	unknown
	10,068,318	

The market values of the listed investments were valued at the middle market prices of 31.3.2003.

4. DEPOSITS

Deposits are Hong Kong dollar and foreign currency deposits placed with local banks under rule 16 of the High Court Suitors' Funds Rules. Interest received thereon, after applying that sums required to be credited to the respective suitors' accounts, is transferred to the general revenue after the end of the financial year in accordance with rule 17.

	2003	<i>2002</i>
	HK\$	<i>HK\$</i>
Short notice and time deposits:		
Hong Kong dollars	2,351,099,676	<i>2,828,561,826</i>
Foreign currencies	212,726,407	<i>195,195,662</i>
	<u>2,563,826,083</u>	<i><u>3,023,757,488</u></i>
Savings accounts:		
Foreign currencies	<u>940,496</u>	<i><u>935,573</u></i>

5. CASH AND BANK BALANCES

These balances cover cash in hand, cash in transit and balances with banks and agents.

	2003	<i>2002</i>
	HK\$	<i>HK\$</i>
Hong Kong dollars	44,644,571	<i>27,598,224</i>
Foreign currencies	-	<i>3,842</i>
	<u>44,644,571</u>	<i><u>27,602,066</u></i>

6. SUITORS' ACCOUNTS	Note	2003 HK\$	2002 HK\$
Balance at 1 April 2002		3,060,321,949	2,931,198,585
Receipts into suitors' accounts	7	1,246,849,896	1,645,901,489
Payments out of suitors' accounts	8	(1,689,369,529)	(1,516,737,800)
Amount transferred to general revenue i.r.o. interest received on general accounts		-	1,110
		(1,689,369,529)	(1,516,736,690)
Translation gain/ (loss) of opening balances in foreign currencies at year end rates	2(iii)		
On cash and bank balances		-	30,414
On investments		760	(243)
On deposits		965,379	(71,606)
		966,139	(41,435)
Balance at 31 March 2003		2,618,768,455	3,060,321,949

7. RECEIPTS INTO SUITORS' ACCOUNTS	2003 HK\$	2002 HK\$
Payments into court	1,204,394,806	1,555,889,231
Payments made in previous year reversed	80,308	18,601
Dividends on investments	131,984	54,306
Interest received	42,242,798	89,939,351
	1,246,849,896	1,645,901,489

8. PAYMENTS OUT OF SUITORS' ACCOUNTS	2003 HK\$	2002 HK\$
Payments out of court	(1,688,155,844)	(1,515,524,377)
Unclaimed amount transferred to general revenue	(1,213,685)	(1,213,423)
	(1,689,369,529)	(1,516,737,800)

9. OTHER TRANSACTIONS	2003 HK\$	2002 HK\$
Interest received on general accounts	1,488,528	3,644,650
Amount transferred to general revenue i.r.o. interest received on general accounts	(777,515)	(1,602,805)
Amount transferred to general revenue i.r.o. interest received on previous year	(2,040,735)	(7,702,785)
Net (increase)/decrease in		
savings accounts	(623)	633,452
short notice and time deposits	460,892,483	(178,979,693)
Translation gain/(loss)	-	30,414
	<u>459,562,138</u>	<u>(183,976,767)</u>

High Court Suitors' Funds

List of title deeds, share certificates and savings account passbooks in name other than the Registrar, High Court lodged in court for safekeeping as at 31.3.2003

(a) Title Deeds :-

<u>Item</u>	<u>Action No.</u>	<u>Serial No. (Safe Register Vol.)</u>
(i) 5 title deeds in respect of Flat 5 on the 2nd Floor of Yuen Tung House (one equal undivided 98th part or share of and in Yuen Long Town Lot No. 73)	HC 1795/70	8 (I)
(ii) A copy of the Title Deeds of Unit 8, 3/F, Block 4, Nan Fung Ind. City TMTL Lot No. 233 together with a letter from the banker concerned	HCMP 452/91	1912 (V)
(iii) Shanghai Property Ownership Certificate No. 99007644 上海市房地產權証 (House Type F17, Crest Villa, Shanghai, The PRC)	HCA9999/00	HC14/01

(b) Share Certificates :-

(i) 2 blank transfer forms of \$10 - each shares in the capital of Wayonet Enterprises Ltd.	CA 84/87 (HCA 5332/86)	1241 (III)
(ii) Share Certificate No. 21 in relation to \$13,500 shares of and in Variety Enterprises Corporation.	HCMP 3224/90	1939 (V)
(iii) 600,000,000 shares in Leading Spirit Electric Co. Ltd	HCA 16454/99	HC 110/1999

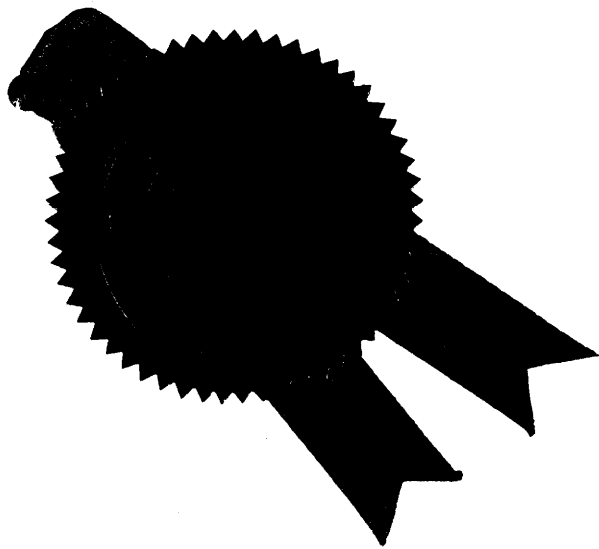
(c) Savings Account Passbooks :-

<u>Account No.</u>	<u>Name of Bank</u>	<u>In Name of</u>	<u>Balance</u>	<u>Action No.</u>	<u>Serial No. (Safe Register Vol.)</u>
(i) 520-10-05169-1	Bank of East Asia	Lee Shing	HK\$35.01 as at 31.3.2003	HC 4423/83	846 (II)
(ii) 157-10-01160-3	Bank of East Asia	Ip Siu Bun	HK\$1,899.91 as at 31.3.2003	HCA 7440/84	1721 (IV)
(iii) 338-200-1260-4	Standard Chartered Bank	"	HK\$5,228.65 as at 31.3.2003	"	"
(iv) 411-212-9871-8	Standard Chartered Bank	"	HK\$4,412.94 as at 31.3.2003	"	"
(v) 08-104-83564	Dah Sing Bank	"	HK\$3,776.66 as at 31.3.2003	"	"
(vi) 55060870	Citibank	"	HK\$8,756.19 as at 31.3.2003	"	"
(vii) 557-0-002187	Hong Kong Bank	"	Not disclosed by HSBC due to their duty of secrecy	"	"
(viii) 149-5-003178	Hong Kong Bank	Au Yeung Siu Kuen	Not disclosed by HSBC due to their duty of secrecy	HCMP 3877/90	1909 (V)
(ix) 01287510735659	Bank of China	Chu Mei Har	HK\$625.30 as at 31.3.2003	HC 362/94	2991 (VIII)



(C. CHAN)
Registrar, High Court

Date : 28 MAY 2004



REPORT OF THE DIRECTOR OF AUDIT

I have audited the attached statement of accounts of the District Court Suitors' Funds which has been prepared under the accounting policies set out at note 2 to the accounts.

Respective responsibilities of the Registrar, District Court and the Director of Audit

Under rule 5(1) of the District Court Suitors' Funds Rules, the Registrar, District Court is responsible for the preparation of the statement of accounts of the District Court Suitors' Funds.

It is my responsibility to form an independent opinion, based on my audit, on the statement of accounts.

Basis of opinion

I certify that I have audited the statement of accounts referred to above in accordance with section 8(1)(b) of the Audit Ordinance and the Audit Commission auditing standards. An audit includes examination, on a test basis, of evidence relevant to the amounts and disclosures in the statement of accounts. It also includes an assessment of the judgements made by the Registrar, District Court in the preparation of the statement of accounts, and of whether the accounting policies are appropriate to the circumstances of the District Court Suitors' Funds, consistently applied and adequately disclosed.

I planned and performed my audit so as to obtain all the information and explanations which I considered necessary in order to provide me with sufficient evidence to give reasonable assurance as to whether the statement of accounts is free from material misstatement. In forming my opinion I also evaluated the overall adequacy of the presentation of information in the statement of accounts. I believe that my audit provides a reasonable basis for my opinion.

Opinion

In my opinion the statement of accounts properly presents the assets and liabilities of the District Court Suitors' Funds as at 31 March 2003 and the receipts and payments for the year then ended and has been properly prepared in accordance with rule 5(1) of the District Court Suitors' Funds Rules.

Audit Commission
Hong Kong
17 July 2004



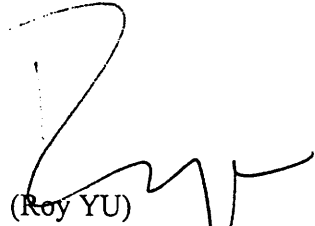
(LEUNG Kui-yuen, Patrick)
Assistant Director of Audit
for Director of Audit

**DISTRICT COURT SUITORS' FUNDS
STATEMENT OF ASSETS AND LIABILITIES
AS AT 31 MARCH 2003**

		2003 HK\$	2002 HK\$
ASSETS	Note		
Deposits	3		
Short notice and time deposits		280,152,974	264,222,856
Savings accounts		129,054	127,314
Cash and bank balances	4	<u>13,802,265</u>	<u>17,199,107</u>
		294,084,293	281,549,277
LIABILITIES			
Interest received on general accounts to be transferred to general revenue		(1,155,452)	(1,840,289)
		<u>292,928,841</u>	<u>279,708,988</u>
Representing :			
SUITORS' ACCOUNTS	5	<u>292,928,841</u>	<u>279,708,988</u>

The accompanying notes 1 to 8 form part of these accounts.

Date : **28 JUN 2004**

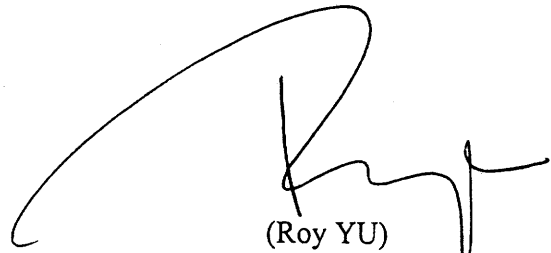

 (Roy YU)
 Acting Registrar, District Court

**DISTRICT COURT SUITORS' FUNDS
STATEMENT OF RECEIPTS AND PAYMENTS
FOR THE YEAR ENDED 31 MARCH 2003**

		2003 HK\$	2002 HK\$
	Note		
Cash and bank balances at 1 April 2002		17,199,107	19,712,644
Receipts into suitors' accounts	6	507,776,642	445,634,127
Payments out of suitors' accounts	7	(494,558,343)	(429,563,261)
Receipts over payments / (Payments over receipts) in suitors' accounts for the year		13,218,299	16,070,866
Other transactions	8	(16,615,141)	(18,584,403)
Cash and bank balances at 31 March 2003		13,802,265	17,199,107

The accompanying notes 1 to 8 form part of these accounts.

Date : 28 JUN 2004


 (Roy YU)
 Acting Registrar, District Court

NOTES TO THE ACCOUNTS

1. GENERAL

The Statement of Assets and Liabilities and the Statement of Receipts and Payments as presented in the preceding pages constitute the Statement of Accounts of the District Court Suitors' Funds as specified in rule 5 of the District Court Suitors' Funds Rules (Cap.336).

2. ACCOUNTING POLICIES

- (i) The accounts are kept on a cash basis. Transactions are recorded only when moneys are received and paid during the financial year.
- (ii) Foreign currency balances are valued at the mid-point between the Selling and Buying T.T. rates quoted by the Hong Kong Association of Banks on the last working day of the year (the closing rate). All receipts and payments in foreign currencies during the year are translated and reported at the closing rate.

3. DEPOSITS

Deposits are Hong Kong dollar and foreign currency deposits placed with local banks under rule 16 of the District Court Suitors' Funds Rules (Cap.336). Interest received thereon, after applying that sums required to be credited to the respective suitors' accounts, is transferred to the general revenue after the end of the financial year in accordance with rule 17.

	2003	<i>2002</i>
	HK\$	<i>HK\$</i>
Short notice and time deposits:		
Hong Kong dollars	279,760,000	<i>263,830,000</i>
Foreign Currencies	392,974	<i>392,856</i>
	<u>280,152,974</u>	<i><u>264,222,856</u></i>
	2003	<i>2002</i>
	HK\$	<i>HK\$</i>
Savings accounts:		
Foreign currencies	<u>129,054</u>	<i><u>129,054</u></i>

4. CASH AND BANK BALANCES

These balances cover cash in hand and balances with banks.

		2003 HK\$	2002 HK\$
5. SUITORS' ACCOUNTS	Note		
Balance at 1 April 2002		279,708,988	263,637,871
Receipts into suitors' accounts	6	507,776,642	445,634,127
Payments out of suitors' accounts	7	(494,558,343)	(429,563,261)
Translation gain/(loss) of opening deposit deposit balances in foreign currencies at year end rates	2(ii)	1,554	251
Balance at 31 March 2003		<u>292,928,841</u>	<u>279,708,988</u>
		2003 HK\$	2002 HK\$
6. RECEIPTS INTO SUITORS' ACCOUNTS			
Payments into court		503,325,431	440,164,677
Payments made in previous year reversed		60,822	54,817
Interest received on Employees' Compensation Claim Accounts and other suitors' accounts		4,390,389	5,414,633
		<u>507,776,642</u>	<u>445,634,127</u>

	2003 HK\$	2002 HK\$
7. PAYMENTS OUT OF SUITORS' ACCOUNTS		
Payments out of court	494,558,343	429,417,047
Unclaimed balances transferred to general revenue	-	146,214
	<hr/>	<hr/>
	494,558,343	429,563,261
	<hr/>	<hr/>
	2003 HK\$	2002 HK\$
8. OTHER TRANSACTIONS		
Interest received on general accounts	1,155,452	1,840,289
Amount transferred to general revenue i.r.o. interest received on general accounts	(1,840,289)	-
Net (increase)/decrease in		
Savings accounts	(161)	(1,836)
Short notice and time deposits	(15,930,143)	(20,422,856)
	<hr/>	<hr/>
	(16,615,141)	(18,584,403)
	<hr/>	<hr/>



REPORT OF THE DIRECTOR OF AUDIT

I have audited the attached statement of accounts of the Small Claims Tribunal Suitors' Funds which has been prepared under the accounting policies set out at note 2 to the accounts.

Respective responsibilities of the Registrar of the District Court, the Registrar of the High Court, and the Director of Audit

Under rule 10(1) of the Small Claims Tribunal (Suitors' Funds) Rules, the Registrar of the District Court is responsible for the preparation of the statement of accounts of the Small Claims Tribunal Suitors' Funds, and the Registrar of the High Court is responsible for the signing of such statement.

It is my responsibility to form an independent opinion, based on my audit, on the statement of accounts.

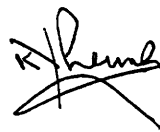
Basis of opinion

I certify that I have audited the statement of accounts referred to above in accordance with section 8(1)(b) of the Audit Ordinance and the Audit Commission auditing standards. An audit includes examination, on a test basis, of evidence relevant to the amounts and disclosures in the statement of accounts. It also includes an assessment of the judgements made by the Registrar of the District Court and the Registrar of the High Court in the preparation of the statement of accounts, and of whether the accounting policies are appropriate to the circumstances of the Small Claims Tribunal Suitors' Funds, consistently applied and adequately disclosed.

I planned and performed my audit so as to obtain all the information and explanations which I considered necessary in order to provide me with sufficient evidence to give reasonable assurance as to whether the statement of accounts is free from material misstatement. In forming my opinion I also evaluated the overall adequacy of the presentation of information in the statement of accounts. I believe that my audit provides a reasonable basis for my opinion.

Opinion

In my opinion the statement of accounts properly presents the assets and liabilities of the Small Claims Tribunal Suitors' Funds as at 31 March 2003 and the receipts and payments for the year then ended and has been properly prepared in accordance with rule 10(1) of the Small Claims Tribunal (Suitors' Funds) Rules.



Audit Commission
Hong Kong
23 March 2004


(LEUNG Kui-yuen, Patrick)
Assistant Director of Audit
for Director of Audit

SMALL CLAIMS TRIBUNAL SUITORS' FUNDS
STATEMENT OF ASSETS AND LIABILITIES
AS AT 31 MARCH 2003

ASSETS	Note	2003 HK\$	2002 HK\$
Deposits on general accounts	3		
Time deposits		3,200,000	3,500,000
Cash and bank balances	4	<u>1,775,104</u>	<u>1,975,658</u>
		<u>4,975,104</u>	<u>5,475,658</u>
Representing :			
SUITORS' ACCOUNTS	5	<u>4,975,104</u>	<u>5,475,658</u>

The accompanying notes 1 to 8 form part of these accounts.

Date: 18 MAR 2004


(C. CHAN)
Registrar, High Court

**SMALL CLAIMS TRIBUNAL SUITORS' FUNDS
STATEMENT OF RECEIPTS AND PAYMENTS
FOR THE YEAR ENDED 31 MARCH 2003**

	Note	2003 HK\$	2002 HK\$
Cash and bank balances at 1 April 2002		1,975,658	2,434,757
Receipts into suitors' accounts	6	43,066,595	43,340,313
Payments out of suitors' accounts	7	(43,567,149)	(43,799,412)
Receipts over payments in suitors' accounts for the year		(500,554)	(459,099)
Other transactions	8	300,000	-
Cash and bank balances at 31 March 2003		1,775,104	1,975,658

The accompanying notes 1 to 8 form part of these accounts.

Date: 18 MAR 2004


 (C. CHAN)
 Registrar, High Court

NOTES TO THE ACCOUNTS

1. GENERAL

The Statement of Assets and Liabilities and the Statement of Receipts and Payments as presented in the preceding pages constitute the Statement of Accounts of the Small Claims Tribunal Suitors' Funds as specified in rule 10 of the Small Claims Tribunal (Suitors' Funds) Rules (Cap.338).

2. ACCOUNTING POLICY

The accounts are kept on a cash basis. Transactions are recorded only when moneys are received and paid during the financial year.

3. DEPOSITS ON GENERAL ACCOUNTS

These are Hong Kong dollar deposits placed with local banks under rule 3(2) of the Small Claims Tribunal (Suitors' Funds) Rules (Cap. 338). Any interest that has been credited to the general accounts of the Small Claims Tribunal will be paid into the general revenue at the end of the financial year or soon thereafter as may be practicable in accordance with rule 8.

4. CASH AND BANK BALANCES

These balances cover cash in hand and balance with banks.

5. SUITORS' ACCOUNTS

		2003 HK\$	<i>2002</i> <i>HK\$</i>
	Note		
Balance at 1 April 2002		5,475,658	<i>5,934,757</i>
Receipts into suitors' accounts	6	43,066,595	<i>43,340,313</i>
Payments out of suitors' accounts	7	(43,567,149)	<i>(43,799,412)</i>
		<hr/>	<hr/>
Balance at 31 March 2003		<u>4,975,104</u>	<i><u>5,475,658</u></i>

	2003 HK\$	2002 HK\$
6. RECEIPTS INTO SUITORS' ACCOUNTS		
Receipts into tribunal	43,034,202	43,292,305
Payments made in previous year reversed	32,393	48,008
	<u>43,066,595</u>	<u>43,340,313</u>

	2003 HK\$	2002 HK\$
7. PAYMENTS OUT OF SUITORS' ACCOUNTS		
Payments out of tribunal	43,120,219	43,764,820
Unclaimed balances transferred to general revenue	446,930	34,592
	<u>43,567,149</u>	<u>43,799,412</u>

	2003 HK\$	2002 HK\$
8. OTHER TRANSACTIONS		
Interest received on general accounts	83,495	119,333
Amount transferred to general revenue i.r.o. interest received on general accounts	(83,495)	(119,333)
Net (increase)/decrease in		
Time deposits	300,000	-
	<u>300,000</u>	<u>-</u>



REPORT OF THE DIRECTOR OF AUDIT

I have audited the attached statement of accounts of the Labour Tribunal Suitors' Funds which has been prepared under the accounting policies set out at note 2 to the accounts.

Respective responsibilities of the Registrar of the Labour Tribunal, the Registrar of the High Court, and the Director of Audit

Under rule 10(1) of the Labour Tribunal (Suitors' Funds) Rules, the Registrar of the Labour Tribunal is responsible for the preparation of the statement of accounts of the Labour Tribunal Suitors' Funds, and the Registrar of the High Court is responsible for the signing of such statement.

It is my responsibility to form an independent opinion, based on my audit, on the statement of accounts.

Basis of opinion

I certify that I have audited the statement of accounts referred to above in accordance with section 8(1)(b) of the Audit Ordinance and the Audit Commission auditing standards. An audit includes examination, on a test basis, of evidence relevant to the amounts and disclosures in the statement of accounts. It also includes an assessment of the judgements made by the Registrar of the Labour Tribunal and the Registrar of the High Court in the preparation of the statement of accounts, and of whether the accounting policies are appropriate to the circumstances of the Labour Tribunal Suitors' Funds, consistently applied and adequately disclosed.

I planned and performed my audit so as to obtain all the information and explanations which I considered necessary in order to provide me with sufficient evidence to give reasonable assurance as to whether the statement of accounts is free from material misstatement. In forming my opinion I also evaluated the overall adequacy of the presentation of information in the statement of accounts. I believe that my audit provides a reasonable basis for my opinion.

Opinion

In my opinion the statement of accounts properly presents the assets and liabilities of the Labour Tribunal Suitors' Funds as at 31 March 2003 and the receipts and payments for the year then ended and has been properly prepared in accordance with rule 10(1) of the Labour Tribunal (Suitors' Funds) Rules.



Audit Commission
Hong Kong
29 June 2004

(LEUNG Kui-yuen, Patrick)
Assistant Director of Audit
for Director of Audit

LABOUR TRIBUNAL SUITORS' FUNDS
STATEMENT OF ASSETS AND LIABILITIES
AS AT 31 MARCH 2003

ASSETS	Note	2003 HK\$	2002 HK\$
Deposits on specific accounts			
Savings accounts	3	146,173	145,752
Deposits on general accounts	4		
Time deposits		500,000	500,000
Savings accounts		700,000	700,000
Cash and bank balances	5	11,256,901	10,172,404
		<u>12,603,074</u>	<u>11,518,156</u>
Liabilities:			
Interest received on general accounts to be transferred to general revenue		<u>(98,510)</u>	<u>(102,715)</u>
		<u>12,504,564</u>	<u>11,415,441</u>
Representing :			
Suitors' accounts	6	<u>12,504,564</u>	<u>11,415,441</u>

The accompanying notes 1 to 9 form part of these accounts.



(C. CHAN)
Registrar, High Court

Date : 28 MAY 2004

**LABOUR TRIBUNAL SUITORS' FUNDS
STATEMENT OF RECEIPTS AND PAYMENTS
FOR THE YEAR ENDED 31 MARCH 2003**

	Note	2003 HK\$	2002 HK\$
Cash and bank balances at 1 April 2002		10,172,404	8,378,758
Receipts into suitors' accounts	7	220,814,098	175,892,235
Payments out of suitors' accounts	8	(219,724,975)	(174,198,123)
Receipts over payments in suitors' accounts for the year		1,089,123	1,694,112
Other transactions	9	(4,626)	99,534
Cash and bank balances at 31 March 2003		<u>11,256,901</u>	<u>10,172,404</u>

The accompanying notes 1 to 9 form part of these accounts.



(C. CHAN)

Registrar, High Court

Date : 28 MAY 2004

NOTES TO THE ACCOUNTS

1. GENERAL

The Statement of Assets and Liabilities and the Statement of Receipts and Payments as presented in the preceding pages constitute the Statement of Accounts of the Labour Tribunal Suitors' Funds as specified in rule 10 of the Labour Tribunal (Suitors' Funds) Rules (Cap. 25).

2. ACCOUNTING POLICY

The accounts are kept on a cash basis. Transactions are recorded only when moneys are received and paid during the financial year.

3. DEPOSITS ON SPECIFIC ACCOUNTS

These are Hong Kong dollar deposits placed with local banks under the direction of the tribunal.

4. DEPOSITS ON GENERAL ACCOUNTS

These are Hong Kong dollar deposits placed with local banks under rule 3 of the Labour Tribunal (Suitors' Funds) Rules. Any interest that has been credited to the general accounts of the Labour Tribunal will be paid into the general revenue at the end of the financial year or soon thereafter as may be practicable in accordance with rule 8.

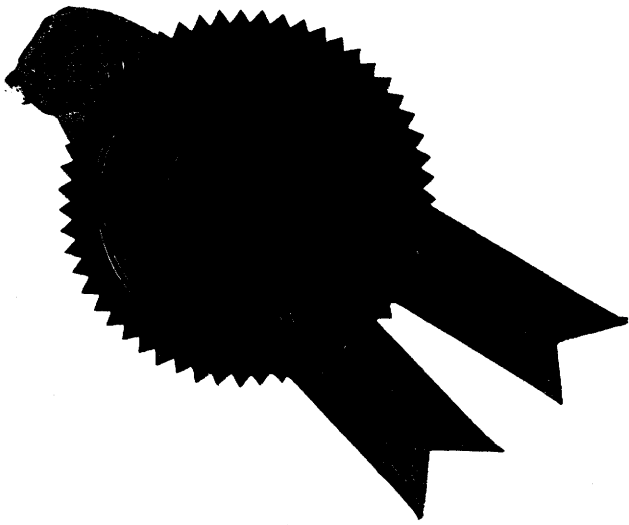
5. CASH AND BANK BALANCES

These balances cover cash in hand and balances with banks.

6. SUITORS' ACCOUNTS

	Note	2003 HK\$	2002 HK\$
Balance at 1 April 2002		11,415,441	9,721,329
Receipts into suitors' accounts	7	220,814,098	175,892,235
Payments out of suitors' accounts	8	(219,724,975)	(174,198,123)
Balance at 31 March 2003		<u>12,504,564</u>	<u>11,415,441</u>

	2003 HK\$	2002 HK\$
7. RECEIPTS INTO SUITORS' ACCOUNTS		
Receipts into tribunal	220,788,275	175,889,054
Payments made in previous year reversed	25,111	-
Interest received	712	3,181
	<u>220,814,098</u>	<u>175,892,235</u>
	2003 HK\$	2002 HK\$
8. PAYMENTS OUT OF SUITORS' ACCOUNTS		
Payments out of tribunal	(219,709,896)	(174,091,475)
Unclaimed balances transferred to general revenue	(15,079)	(106,648)
	<u>(219,724,975)</u>	<u>(174,198,123)</u>
	2003 HK\$	2002 HK\$
9. OTHER TRANSACTIONS		
Interest received on general accounts	98,510	102,715
Amount transferred to general revenue i.r.o. interest received for previous year	(102,715)	-
Net (increase) in savings accounts	(421)	(3,181)
	<u>(4,626)</u>	<u>99,534</u>



REPORT OF THE DIRECTOR OF AUDIT

I have audited the attached statement of accounts of the Master in Lunacy Account which has been prepared under the accounting policies set out at note 2 to the accounts.

Respective responsibilities of the Registrar, High Court and the Director of Audit

The Registrar, High Court is responsible, in his capacity as the Master in Lunacy, for the administration of cases existing at the time when the High Court Ordinance was repealed and re-enacted in 1976, and subsequent cases if the court so orders.

It is my responsibility to form an independent opinion, based on my audit, on the statement of accounts prepared by the Registrar, High Court in respect of those administered cases.

Basis of opinion

I certify that I have audited the statement of accounts referred to above in accordance with section 8(1)(b) of the Audit Ordinance and the Audit Commission auditing standards. An audit includes examination, on a test basis, of evidence relevant to the amounts and disclosures in the statement of accounts. It also includes an assessment of the judgements made by the Registrar, High Court in the preparation of the statement of accounts, and of whether the accounting policies are appropriate to the circumstances of the Master in Lunacy Account, consistently applied and adequately disclosed.

I planned and performed my audit so as to obtain all the information and explanations which I considered necessary in order to provide me with sufficient evidence to give reasonable assurance as to whether the statement of accounts is free from material misstatement. In forming my opinion I also evaluated the overall adequacy of the presentation of information in the statement of accounts. I believe that my audit provides a reasonable basis for my opinion.

Opinion

In my opinion the statement of accounts properly presents the assets and liabilities of the Master in Lunacy Account as at 31 March 2003 and the receipts and payments for the year then ended and has been properly prepared in accordance with the accounting policies set out at note 2 to the accounts.



Audit Commission
Hong Kong
24 December 2003

(LEUNG Kui-yuen, Patrick)
Assistant Director of Audit
for Director of Audit

**MASTER-IN-LUNACY ACCOUNT
STATEMENT OF ASSETS AND LIABILITIES
AS AT 31 MARCH 2003**

	Note	2003 HK\$	2002 HK\$
ASSETS			
Time deposits		696,867	686,272
Savings accounts		346,805	301,759
Cash at bank		-	13
		<u>1,043,672</u>	<u>988,044</u>
Representing :			
Patients' accounts	3	<u>1,043,672</u>	<u>988,044</u>

The accompanying notes 1 to 6 form part of these accounts.

Date : - 7 NOV 2003


(C. CHAN)
Registrar, High Court

**MASTER-IN-LUNACY ACCOUNT
STATEMENT OF RECEIPTS AND PAYMENTS
FOR THE YEAR ENDED 31 MARCH 2003**

	Note	2003 HK\$	2002 HK\$
Bank balance at 1 April 2002		13	12
Receipts into patients' accounts	4	101,637	80,147
Payments out of patients' accounts	5	(45,997)	(32,643)
Receipts over payments in patients' accounts for the year		55,640	47,504
Other transactions	6	(55,653)	(47,503)
Bank balance at 31 March 2003		<u>-</u>	<u>13</u>

The accompanying notes 1 to 6 form part of these accounts.



(C. CHAN)
Registrar, High Court

Date : - 7 NOV 2003

NOTES TO THE ACCOUNTS

1. GENERAL

The account includes transactions on patients' accounts effected under authority of Orders of the Court, after the Registrar of the High Court ceased to exercise the functions and powers of the Master-in-Lunacy consequent upon the relevant amendment of the High Court Ordinance in 1976.

2. ACCOUNTING POLICY

The accounts are kept on a cash basis. Transactions are recorded only when moneys are received and paid during the financial year.

	Note	2003 HK\$	2002 HK\$
3. PATIENTS' ACCOUNTS			
Balance at 1 April 2002		988,044	940,540
Receipts into patients' accounts	4	101,637	80,147
Payments out of patients' accounts	5	(45,997)	(32,643)
Amount transferred to patients' accounts i.r.o. interest received for previous year		(12)	-
Balance at 31 March 2003		<u>1,043,672</u>	<u>988,044</u>
		2003 HK\$	2002 HK\$
4. RECEIPTS INTO PATIENTS' ACCOUNTS			
Receipts in respect of patients' accounts		89,534	53,314
Interest received		12,103	26,833
		<u>101,637</u>	<u>80,147</u>
		2003 HK\$	2002 HK\$
5. PAYMENTS OUT OF PATIENTS' ACCOUNTS			
Payments out of court		<u>45,997</u>	<u>32,643</u>
		2003 HK\$	2002 HK\$
6. OTHER TRANSACTIONS			
Amount transferred to patients' accounts i.r.o. interest received for previous year		(12)	-
Net (increase) in :			
time deposits		(10,595)	(20,385)
savings accounts		(45,046)	(27,118)
		<u>(55,653)</u>	<u>(47,503)</u>



REPORT OF THE DIRECTOR OF AUDIT

I have audited the attached statement of accounts of the Official Administrator's Account which has been prepared under the accounting policies set out at note 2 to the accounts.

Respective responsibilities of the Registrar, High Court and the Director of Audit

Under section 20 of the Probate and Administration Ordinance, the Registrar, High Court, in his capacity as the Official Administrator, is responsible for the keeping of books of account of estates under his administration.

It is my responsibility to form an independent opinion, based on my audit, on the statement of accounts prepared by the Registrar, High Court in respect of estates under his administration in his capacity as the Official Administrator.

Basis of opinion

I certify that I have audited the statement of accounts referred to above in accordance with section 8(1)(b) of the Audit Ordinance and the Audit Commission auditing standards. An audit includes examination, on a test basis, of evidence relevant to the amounts and disclosures in the statement of accounts. It also includes an assessment of the judgements made by the Registrar, High Court in the preparation of the statement of accounts, and of whether the accounting policies are appropriate to the circumstances of the Official Administrator's Account, consistently applied and adequately disclosed.

I planned and performed my audit so as to obtain all the information and explanations which I considered necessary in order to provide me with sufficient evidence to give reasonable assurance as to whether the statement of accounts is free from material misstatement. In forming my opinion I also evaluated the overall adequacy of the presentation of information in the statement of accounts. I believe that my audit provides a reasonable basis for my opinion.

Opinion

In my opinion the statement of accounts properly presents the assets and liabilities of the Official Administrator's Account as at 31 March 2003 and the receipts and payments for the year then ended and has been properly prepared in accordance with the accounting policies set out at note 2 to the accounts.



Audit Commission
Hong Kong
23 March 2004

(LEUNG Kui-yuen, Patrick)
Assistant Director of Audit
for Director of Audit

**OFFICIAL ADMINISTRATOR'S ACCOUNT
STATEMENT OF ASSETS AND LIABILITIES
AS AT 31 MARCH 2003**

		2003 HK\$	2002 HK\$
ASSETS	Note		
Deposits	3		
Time deposits		52,540,421	54,900,000
Deposits in the Treasury	4	64,260,962	53,229,677
Cash and bank balances	5	3,357,620	4,268,450
		<u>120,159,003</u>	<u>112,398,127</u>
Liabilities			
Interest received on general accounts to be transferred to general revenue		<u>(219,859)</u>	<u>(397,305)</u>
		<u><u>119,939,144</u></u>	<u><u>112,000,822</u></u>
Representing :			
ESTATE ACCOUNTS	6	<u><u>119,939,144</u></u>	<u><u>112,000,822</u></u>

The accompanying notes 1 to 8 form part of these accounts.



(C. CHAN)

Registrar, High Court

Date: 18 MAR 2004

**OFFICIAL ADMINISTRATOR'S ACCOUNT
STATEMENT OF RECEIPTS AND PAYMENTS
FOR THE YEAR ENDED 31 MARCH 2003**

		2003 HK\$	2002 HK\$
	Note		
Cash and bank balances at 1 April 2002		4,268,450	3,866,035
Receipts into estate accounts	7	50,260,943	52,661,690
Payments out of estate accounts		(36,321,147)	(36,232,371)
Receipts over payments in estate accounts for the year		13,939,796	16,429,319
Other transactions	8	(14,850,626)	(16,026,904)
Cash and bank balances at 31 March 2003		3,357,620	4,268,450

The accompanying notes 1 to 8 form part of these accounts.



(C. CHAN)

Registrar, High Court

Date: 18 MAR 2004

NOTES TO THE ACCOUNTS

1. GENERAL

- (a) The Statement of Assets and Liabilities and the Statement of Receipts and Payments as presented in the preceding pages constitute the Statement of Accounts of the Official Administrator.
- (b) The Statement does not include:-
- (i) real estate and other property administered or held on behalf of the estates of deceased persons by the Official Administrator; and
 - (ii) shares held in connection with the administration of the estates of deceased persons.

2. ACCOUNTING POLICY

The Official Administrator's Account is kept on a cash basis. Transactions are recorded only when moneys are received and paid during the financial year.

3. DEPOSITS

These are Hong Kong dollar deposits placed with local banks. Interest received thereon, after applying that sums required to be credited to the respective estates in accordance with rule 2 and rule 3(1) of the Official Administrator's Accounts (Interest) Rules, is transferred to the general revenue in compliance with section 23D of the Probate and Administration Ordinance (Cap. 10).

4. DEPOSITS IN THE TREASURY

- (i) Included in the Estate Accounts' balance as at 31.3.2003 of \$119,939,144 are unclaimed accounts totalling \$64,260,962 which are held as deposits in the Treasury under section 23A of the Probate and Administration Ordinance (Cap. 10).

	2003 HK\$	<i>2002</i> <i>HK\$</i>
(ii) Balance at 1 April 2002	53,229,677	<i>41,937,576</i>
Unclaimed balances transferred to deposits in the Treasury during the year	16,246,566	<i>17,457,609</i>
	<hr/> 69,476,243	<hr/> <i>59,395,185</i>
Less: Transfer from deposits in the Treasury to general revenue	(5,084,278)	<i>(6,076,890)</i>
Refund from deposits in the Treasury	(131,003)	<i>(88,618)</i>
Balance at 31 March 2003	<hr/> 64,260,962 <hr/>	<hr/> <i>53,229,677</i> <hr/>

5. CASH AND BANK BALANCES

These balances cover cash in hand and balances with banks.

6. ESTATE ACCOUNTS	Note	2003 HK\$	2002 HK\$
Balance at 1 April 2002		112,000,822	102,353,961
Receipts into estate accounts	7	50,260,943	52,661,690
Payments out of estate accounts		(36,321,147)	(36,232,371)
Official Administrator's commission charged for the year		(786,193)	(616,950)
		(37,107,340)	(36,849,321)
Non-cash transactions relating to movement of estate accounts			
Deposits in the Treasury transferred to general revenue		(5,084,278)	(6,076,890)
Refund from deposits in the Treasury		(131,003)	(88,618)
Balance at 31 March 2003		<u>119,939,144</u>	<u>112,000,822</u>
7. RECEIPTS INTO ESTATE ACCOUNTS		2003 HK\$	2002 HK\$
Receipts on behalf of deceased estates		49,464,013	51,230,550
Payment made in previous year reversed		7,974	15,823
Interest received		788,956	1,415,317
		<u>50,260,943</u>	<u>52,661,690</u>
8. OTHER TRANSACTIONS		2003 HK\$	2002 HK\$
Interest received on general accounts		219,859	397,305
Amount transferred to general revenue i.r.o. interest received on general accounts for previous year		(397,305)	(749,650)
Official Administrator's commission paid to general revenue		(786,193)	(616,950)
Unclaimed balances transferred to deposits in the Treasury		(16,246,566)	(17,457,609)
Net (increase) / decrease in			
Time deposits		2,359,579	2,400,000
		<u>(14,850,626)</u>	<u>(16,026,904)</u>

OFFICIAL ADMINISTRATOR'S ACCOUNT 2002/03

List of real estate administered on behalf of the estates of deceased persons by the Official Administrator as at 31.3.2003

Lot No. 78 - D.D. 79

Lot No. 885 - D.D. 181 in Heung Fan Liu Village Resite Area, Ground Floor (Phase I)

79 Fuk Lo Tsun Road, Ground Floor, Kowloon

3rd Floor, No. 29 Yin Chong Street, Kowloon

Apartment No. 21 on 2nd floor, Chung Hing Building, No. 33 Chung Wui Street, Kowloon

Flat E, 8th Floor & Roof, Lee Hung Building, No. 137A Fa Yuen Street, Kowloon

Flat B, 2nd Floor, No. 176A Fa Yuen Street, Mongkok, Kowloon

Flat F, 15/F(Block A) Windsor Mansion, Nos. 29-31 Chatham Road South, Kowloon

Flat A, 9/F, 28 Jordan Road, Kowloon

Flat D, 4/F, Kwai Lai Building, No. 37 Shek Yam Road, Kwai Chung, N.T.



(C. CHAN)

Registrar, High Court

Date : 18 MAR 2004