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**The Judiciary Trust Funds**

**Audited Financial Statements**

**For The Year Ended 31 March 2002**

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## **REPORT OF THE DIRECTOR OF AUDIT**

I have audited the attached statement of accounts of the High Court Suitors' Funds which has been prepared under the accounting policies set out at note 2 to the accounts.

### **Respective responsibilities of the Registrar, High Court and the Director of Audit**

Under rule 5(1) of the High Court Suitors' Funds Rules, the Registrar, High Court is responsible for the preparation of the statement of accounts of the High Court Suitors' Funds.

It is my responsibility to form an independent opinion, based on my audit, on the statement of accounts.

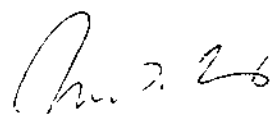
### **Basis of opinion**

I certify that I have audited the statement of accounts referred to above in accordance with section 8(1)(b) of the Audit Ordinance and the Audit Commission auditing standards. An audit includes examination, on a test basis, of evidence relevant to the amounts and disclosures in the statement of accounts. It also includes an assessment of the judgements made by the Registrar, High Court in the preparation of the statement of accounts, and of whether the accounting policies are appropriate to the circumstances of the High Court Suitors' Funds, consistently applied and adequately disclosed.

I planned and performed my audit so as to obtain all the information and explanations which I considered necessary in order to provide me with sufficient evidence to give reasonable assurance as to whether the statement of accounts is free from material misstatement. In forming my opinion I also evaluated the overall adequacy of the presentation of information in the statement of accounts. I believe that my audit provides a reasonable basis for my opinion.

### Opinion

In my opinion the statement of accounts properly presents the assets and liabilities of the High Court Suitors' Funds as at 31 March 2002 and the receipts and payments for the year then ended and has been properly prepared in accordance with rule 5(1) of the High Court Suitors' Funds Rules.



Audit Commission  
Hong Kong  
26 May 2003

(LEUNG Moon-tong, David)  
Assistant Director of Audit  
for Director of Audit

**HIGH COURT SUITORS' FUNDS**  
**STATEMENT OF ASSETS AND LIABILITIES**  
**AS AT 31 MARCH 2002**

		2002 HK\$	2001 HK\$
<b>ASSETS</b>	<b>Note</b>		
Investments	3	10,067,557	10,067,800
Deposits	4		
Short notice and time deposits		3,023,757,488	2,844,848,673
Savings accounts		935,573	1,569,753
Cash and bank balances	5	27,602,066	82,415,144
		<u>3,062,362,684</u>	<u>2,938,901,370</u>
<b>LIABILITIES</b>			
Interest received on general accounts to be transferred to general revenue		<u>(2,040,735)</u>	<u>(7,702,785)</u>
		3,060,321,949	2,931,198,585
Representing :			
<b>SUITORS' ACCOUNTS</b>	6	<u>3,060,321,949</u>	<u>2,931,198,585</u>

The accompanying notes 1 to 9 form part of these accounts.



(C. CHAN)  
Registrar, High Court

Date: 19 FEB 2003

**HIGH COURT SUITORS' FUNDS  
STATEMENT OF RECEIPTS AND PAYMENTS  
FOR THE YEAR ENDED 31 MARCH 2002**

		2002 HK\$	2001 HK\$
Cash and bank balances at 1 April 2001	Note	82,415,144	29,782,687
Receipts into suitors' accounts	7	1,645,901,489	1,955,871,115
Payments out of suitors' accounts	8	(1,516,737,800)	(1,877,088,021)
Receipts over payments in suitors' accounts for the year		129,163,689	78,783,094
Other transactions	9	(183,976,767)	(26,150,637)
Cash and bank balances at 31 March 2002		27,602,066	82,415,144

The accompanying notes 1 to 9 form part of these accounts.



(C. CHAN)  
Registrar, High Court

Date: 19 FEB 2003

## NOTES TO THE ACCOUNTS

### 1. GENERAL

- (i) The Statement of Assets and Liabilities and the Statement of Receipts and Payments as presented in the preceding pages constitute the Statement of Accounts of the High Court Suitors' Funds as specified in rule 5 of the High Court Suitors' Funds Rules (Cap. 4).
- (ii) The Statement does not include the value of two real estates held in trust under court orders and registered in the sole or joint name of the Registrar, High Court.

### 2. ACCOUNTING POLICIES

- (i) Subject to (ii) below, the High Court Suitors' Funds Account is kept on a cash basis. Transactions are recorded only when moneys are received and paid during the financial year.
- (ii) Investments lodged into court under court orders include listed investments stated at market value on the date of transfer and unlisted investments stated at nominal value. Other investments are stated at cost.
- (iii) Foreign currency balances are valued at the mid-point between the Selling and Buying T.T. rates quoted by the Hong Kong Association of Banks on the last working day of the year (the closing rate). All receipts and payments in foreign currencies during the year are translated and reported at the closing rate.

### 3. INVESTMENTS

Investments are equity investments listed as follows:-

	<b>Book value HK\$</b>	<b>Market value HK\$</b>
Listed investments :		
Hong Kong	<b>10,053,517</b>	<b>1,988,386</b>
Overseas	<b>13,736</b>	<b>14,533</b>
	<b>10,067,253</b>	<b>2,002,919</b>
Unlisted investments in Hong Kong	<b>304</b>	<b>unknown</b>
	<b>10,067,557</b>	

The market values of the listed investments were valued at the middle market prices of 28.3.2002.

### 4. DEPOSITS

Deposits are Hong Kong dollar and foreign currency deposits placed with local banks under rule 16 of the High Court Suitors' Funds Rules. Interest received thereon, after applying that sums required to be credited to the respective suitors' accounts, is transferred to the general revenue after the end of the financial year in accordance with rule 17.

	<b>2002</b>	<i>2001</i>
	<b>HK\$</b>	<i>HK\$</i>
Short notice and time deposits:		
Hong Kong dollars	<b>2,828,561,826</b>	<i>2,659,602,491</i>
Foreign currencies	<b>195,195,662</b>	<i>185,246,182</i>
	<b><u>3,023,757,488</u></b>	<i><u>2,844,848,673</u></i>
Savings accounts:		
Foreign currencies	<b><u>935,573</u></b>	<i><u>1,569,753</u></i>

## 5. CASH AND BANK BALANCES

These balances cover cash in hand, cash in transit and balances with banks and agents.

	<b>2002</b>	<i>2001</i>
	<b>HK\$</b>	<i>HK\$</i>
Hong Kong dollars	<b>27,598,224</b>	<i>77,471,775</i>
Foreign currencies	<b>3,842</b>	<i>4,943,369</i>
	<b><u>27,602,066</u></b>	<i><u>82,415,144</u></i>

## 6. SUITORS' ACCOUNTS

	<b>Note</b>	<b>2002</b>	<i>2001</i>
		<b>HK\$</b>	<i>HK\$</i>
Balance at 1 April 2001		<b>2,931,198,585</b>	<i>2,851,501,089</i>
Receipts into suitors' accounts	<b>7</b>	<b>1,645,901,489</b>	<i>1,955,871,115</i>
Shares paid in by trustees		<b>-</b>	<i>921,852</i>
		<b>1,645,901,489</b>	<i>1,956,792,967</i>
Payments out of suitors' accounts	<b>8</b>	<b>(1,516,737,800)</b>	<i>(1,877,088,021)</i>
Amount transferred to general revenue i.r.o. interest received on general accounts		<b>1,110</b>	<i>(2,223)</i>
		<b>(1,516,736,690)</b>	<i>(1,877,090,244)</i>
Translation gain/ (loss) of opening balances in foreign currencies at year end rates	<b>2(iii)</b>		
On cash and bank balances		<b>30,414</b>	<i>(491,373)</i>
On investments		<b>(243)</b>	<i>(198)</i>
On deposits		<b>(71,606)</b>	<i>486,344</i>
		<b>(41,435)</b>	<i>(5,227)</i>
Balance at 31 March 2002		<b><u>3,060,321,949</u></b>	<i><u>2,931,198,585</u></i>



<b>7. RECEIPTS INTO SUITORS' ACCOUNTS</b>	<b>2002 HK\$</b>	<b>2001 HK\$</b>
Payments into court	1,555,889,231	1,794,923,502
Payments made in previous year reversed	18,601	17,780
Dividends on investments	54,306	76,166
Interest received	89,939,351	160,853,667
	<u>1,645,901,489</u>	<u>1,955,871,115</u>
<b>8. PAYMENTS OUT OF SUITORS' ACCOUNTS</b>	<b>2002 HK\$</b>	<b>2001 HK\$</b>
Payments out of court	(1,515,524,377)	(1,877,088,021)
Unclaimed amount transferred to general revenue	(1,213,423)	-
	<u>(1,516,737,800)</u>	<u>(1,877,088,021)</u>
<b>9. OTHER TRANSACTIONS</b>	<b>2002 HK\$</b>	<b>2001 HK\$</b>
Interest received on general accounts	3,644,650	7,702,785
Amount transferred to general revenue i.r.o. interest received on general accounts	(1,602,805)	(2,223)
Amount transferred to general revenue i.r.o. interest received on previous year	(7,702,785)	-
Net (increase)/decrease in		
savings accounts	633,452	(93,758)
short notice and time deposits	(178,979,693)	(33,266,068)
Translation gain/(loss)	30,414	(491,373)
	<u>(183,976,767)</u>	<u>(26,150,637)</u>

## High Court Suitors' Funds

List of title deeds, share certificates and savings account passbooks in name other than the Registrar, High Court lodged in court for safekeeping as at 31.3.2002

**(a) Title Deeds :-**

<u>Item</u>	<u>Action No.</u>	<u>Serial No. (Safe Register Vol.)</u>
(i) 5 title deeds in respect of Flat 5 on the 2nd Floor of Yuen Tung House (one equal undivided 98th part or share of and in Yuen Long Town Lot No. 73)	HC 1795/70	8 (I)
(ii) A copy of the Title Deeds of Unit 8, 3/F, Block 4, Nan Fung Ind. City TMTL Lot No. 233 together with a letter from the banker concerned	HCMP 452/91	1912 (V)
(iii) Shanghai Property Ownership Certificate No. 99007644 上海市房地產權証 (House Type F17, Crest Villa, Shanghai, The PRC)	HCA9999/00	HC14/01

**(b) Share Certificates :-**

(i) 2 blank transfer forms of \$10 - each shares in the capital of Wayonet Enterprises Ltd.	CA 84/87 (HCA 5332/86)	1241 (III)
(ii) Share Certificate No. 21 in relation to \$13,500 shares of and in Variety Enterprises Corporation.	HCMP 3224/90	1939 (V)
(iii) 600,000,000 shares in Leading Spirit Electric Co. Ltd	HCA 16454/99	HC 110/1999

**(c) Savings Account Passbooks :-**

<u>Account No.</u>	<u>Name of Bank</u>	<u>In Name of</u>	<u>Balance</u>	<u>Action No.</u>	<u>Serial No. (Safe Register Vol.)</u>
(i) 520-10-05169-1	Bank of East Asia	Lee Shing	HK\$35.01 as at 31.3.2002	HC 4423/83	846 (II)
(ii) 157-10-01160-3	Bank of East Asia	Ip Siu Bun	HK\$1,899.91 as at 31.3.2002	HCA 7440/84	1721 (IV)
(iii) 338-200-1260-4	Standard Chartered Bank	"	HK\$5,228.65 as at 31.3.2002	"	"
(iv) 411-212-9871-8	Standard Chartered Bank	"	HK\$4,412.94 as at 31.3.2002	"	"
(v) 08-104-83564	Dah Sing Bank	"	HK\$3,727.78 as at 31.3.2002	"	"
(vi) 55060870	Citibank	"	HK\$8,749.09 as at 31.3.2002	"	"
(vii) 557-0-002187	Hong Kong Bank	"	Not disclosed by HSBC due to their duty of secrecy	"	"
(viii) 149-5-003178	Hong Kong Bank	Au Yeung Siu Kuen	Not disclosed by HSBC due to their duty of secrecy	HCMP 3877/90	1909 (V)
(ix) 01287510735659	Bank of China	Chu Mei Har	HK\$923.90 as at 31.3.2002	HC 362/94	2991 (VIII)



*C. Chan*

(C. CHAN)  
Registrar, High Court

Date : 13 FEB 2003



## **REPORT OF THE DIRECTOR OF AUDIT**

I have audited the attached statement of accounts of the District Court Suitors' Funds which has been prepared under the accounting policies set out at note 2 to the accounts.

### **Respective responsibilities of the Registrar, District Court and the Director of Audit**

Under rule 5(1) of the District Court Suitors' Funds Rules, the Registrar, District Court is responsible for the preparation of the statement of accounts of the District Court Suitors' Funds.

It is my responsibility to form an independent opinion, based on my audit, on the statement of accounts.

### **Basis of opinion**

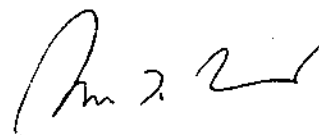
I certify that I have audited the statement of accounts referred to above in accordance with section 8(1)(b) of the Audit Ordinance and the Audit Commission auditing standards. An audit includes examination, on a test basis, of evidence relevant to the amounts and disclosures in the statement of accounts. It also includes an assessment of the judgements made by the Registrar, District Court in the preparation of the statement of accounts, and of whether the accounting policies are appropriate to the circumstances of the District Court Suitors' Funds, consistently applied and adequately disclosed.

I planned and performed my audit so as to obtain all the information and explanations which I considered necessary in order to provide me with sufficient evidence to give reasonable assurance as to whether the statement of accounts is free from material misstatement. In forming my opinion I also evaluated the overall adequacy of the presentation of information in the statement of accounts. I believe that my audit provides a reasonable basis for my opinion.

### **Opinion**

In my opinion the statement of accounts properly presents the assets and liabilities of the District Court Suitors' Funds as at 31 March 2002 and the receipts and payments for the year then ended and has been properly prepared in accordance with rule 5(1) of the District Court Suitors' Funds Rules.

Audit Commission  
Hong Kong  
1 August 2003



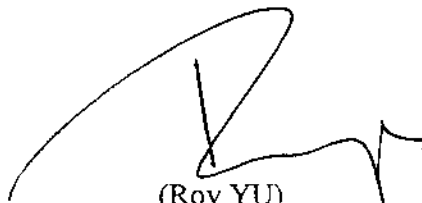
(LEUNG Moon-tong, David)  
Assistant Director of Audit  
for Director of Audit

**DISTRICT COURT SUITORS' FUNDS  
STATEMENT OF ASSETS AND LIABILITIES  
AS AT 31 MARCH 2002**

		<i>2002</i> <i>HK\$</i>	<i>2001</i> <i>HK\$</i>
<b>ASSETS</b>	<b>Note</b>		
Deposits	3		
Short notice and time deposits		264,222,856	243,800,000
Savings accounts		127,314	125,227
Cash and bank balances	4	<u>17,199,107</u>	<u>19,712,644</u>
		281,549,277	263,637,871
<b>LIABILITIES</b>			
Interest received on general accounts to be transferred to general revenue		(1,840,289)	-
		<u>279,708,988</u>	<u>263,637,871</u>
Representing :			
<b>SUITORS' ACCOUNTS</b>	5	<u>279,708,988</u>	<u>263,637,871</u>

The accompanying notes 1 to 8 form part of these accounts.

Date : **26 JUN 2003**

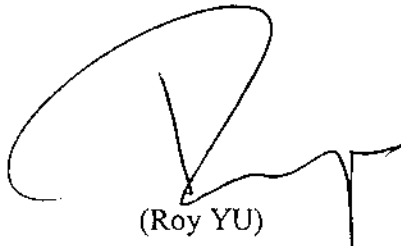
  
 (Roy YU)  
 Acting Registrar, District Court

**DISTRICT COURT SUITORS' FUNDS  
STATEMENT OF RECEIPTS AND PAYMENTS  
FOR THE YEAR ENDED 31 MARCH 2002**

		<i>2002</i> <i>HK\$</i>	<i>2001</i> <i>HK\$</i>
	Note		
Cash and bank balances at 1 April 2001		19,712,644	15,854,321
Receipts into suitors' accounts	6	445,634,127	477,784,114
Payments out of suitors' accounts	7	(429,563,261)	(462,055,578)
Receipts over payments / (Payments over receipts) in suitors' accounts for the year		16,070,866	15,728,536
Other transactions	8	(18,584,403)	(11,870,213)
Cash and bank balances at 31 March 2002		17,199,107	19,712,644

The accompanying notes 1 to 8 form part of these accounts.

Date : 26 JUN 2003

  
 (Roy YU)  
 Acting Registrar, District Court

## NOTES TO THE ACCOUNTS

### 1. GENERAL

The Statement of Assets and Liabilities and the Statement of Receipts and Payments as presented in the preceding pages constitute the Statement of Accounts of the District Court Suitors' Funds as specified in rule 5 of the District Court Suitors' Funds Rules (Cap.336).

### 2. ACCOUNTING POLICIES

- (i) The accounts are kept on a cash basis. Transactions are recorded only when moneys are received and paid during the financial year.
- (ii) Foreign currency balances are valued at the mid-point between the Selling and Buying T.T. rates quoted by the Hong Kong Association of Banks on the last working day of the year (the closing rate). All receipts and payments in foreign currencies during the year are translated and reported at the closing rate.

### 3. DEPOSITS

Deposits are Hong Kong dollar and foreign currency deposits placed with local banks under rule 16 of the District Court Suitors' Funds Rules (Cap.336). Interest received thereon, after applying that sums required to be credited to the respective suitors' accounts, is transferred to the general revenue after the end of the financial year in accordance with rule 17.

	<i>2002</i>	<i>2001</i>
	<i>HK\$</i>	<i>HK\$</i>
Short notice and time deposits:		
Hong Kong dollars	<i>263,830,000</i>	<i>243,800,000</i>
Foreign currencies	<i>392,856</i>	<i>-</i>
	<u><u><i>264,222,856</i></u></u>	<u><u><i>243,800,000</i></u></u>
Savings accounts:		
Hong Kong dollars	<i>-</i>	<i>-</i>
Foreign currencies	<i>127,314</i>	<i>125,227</i>
	<u><u><i>127,314</i></u></u>	<u><u><i>125,227</i></u></u>

### 4. CASH AND BANK BALANCES

These balances cover cash in hand and balances with banks.

		<i>2002</i> <i>HK\$</i>	<i>2001</i> <i>HK\$</i>
<b>5. SUITORS' ACCOUNTS</b>	<b>Note</b>		
Balance at 1 April 2001		<i>263,637,871</i>	<i>247,982,104</i>
Receipts into suitors' accounts	<b>6</b>	<i>445,634,127</i>	<i>477,784,114</i>
Payments out of suitors' accounts	<b>7</b>	<i>(429,563,261)</i>	<i>(462,055,578)</i>
Return of investments to suitors		-	<i>(71,244)</i>
Translation gain/(loss) of opening deposit balances in foreign currencies at year end rates	<b>2(ii)</b>	<i>251</i>	<i>(1,525)</i>
		<hr/>	<hr/>
Balance at 31 March 2002		<u><i>279,708,988</i></u>	<u><i>263,637,871</i></u>
		<i>2002</i> <i>HK\$</i>	<i>2001</i> <i>HK\$</i>
<b>6. RECEIPTS INTO SUITORS' ACCOUNTS</b>			
Payments into court		<i>440,164,677</i>	<i>466,869,060</i>
Payments made in previous year reversed		<i>54,817</i>	<i>107,617</i>
Interest received on Employees' Compensation Claim Accounts and other suitors' accounts		<i>5,414,633</i>	<i>10,788,778</i>
Dividends received		-	<i>18,659</i>
		<hr/>	<hr/>
		<u><i>445,634,127</i></u>	<u><i>477,784,114</i></u>



	<i><b>2002</b></i> <i><b>HK\$</b></i>	<i><b>2001</b></i> <i><b>HK\$</b></i>
<b>7. PAYMENTS OUT OF SUITORS' ACCOUNTS</b>		
Payments out of court	<i><b>429,417,047</b></i>	<i><b>462,036,919</b></i>
Dividends paid to suitors	-	<i><b>18,659</b></i>
Unclaimed balances transferred to general revenue	<i><b>146,214</b></i>	-
	<hr/>	<hr/>
	<i><b>429,563,261</b></i>	<i><b>462,055,578</b></i>
	<hr/>	<hr/>
	<i><b>2002</b></i> <i><b>HK\$</b></i>	<i><b>2001</b></i> <i><b>HK\$</b></i>
<b>8. OTHER TRANSACTIONS</b>		
Interest received on general accounts	<i><b>1,840,289</b></i>	<i><b>4,238,414</b></i>
Amount transferred to general revenue i.r.o. interest received on general accounts	-	<i><b>(7,404,101)</b></i>
Net (increase)/decrease in		
Savings accounts	<i><b>(1,836)</b></i>	<i><b>(4,526)</b></i>
Short notice and time deposits	<i><b>(20,422,856)</b></i>	<i><b>(8,700,000)</b></i>
	<hr/>	<hr/>
	<i><b>(18,584,403)</b></i>	<i><b>(11,870,213)</b></i>
	<hr/>	<hr/>



## **REPORT OF THE DIRECTOR OF AUDIT**

I have audited the attached statement of accounts of the Small Claims Tribunal Suitors' Funds which has been prepared under the accounting policies set out at note 2 to the accounts.

### **Respective responsibilities of the Registrar of the District Court, the Registrar of the High Court, and the Director of Audit**

Under rule 10(1) of the Small Claims Tribunal (Suitors' Funds) Rules, the Registrar of the District Court is responsible for the preparation of the statement of accounts of the Small Claims Tribunal Suitors' Funds, and the Registrar of the High Court is responsible for the signing of such statement.

It is my responsibility to form an independent opinion, based on my audit, on the statement of accounts.

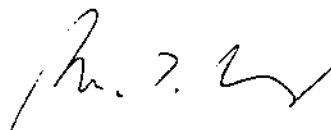
### **Basis of opinion**

I certify that I have audited the statement of accounts referred to above in accordance with section 8(1)(b) of the Audit Ordinance and the Audit Commission auditing standards. An audit includes examination, on a test basis, of evidence relevant to the amounts and disclosures in the statement of accounts. It also includes an assessment of the judgements made by the Registrar of the District Court and the Registrar of the High Court in the preparation of the statement of accounts, and of whether the accounting policies are appropriate to the circumstances of the Small Claims Tribunal Suitors' Funds, consistently applied and adequately disclosed.

I planned and performed my audit so as to obtain all the information and explanations which I considered necessary in order to provide me with sufficient evidence to give reasonable assurance as to whether the statement of accounts is free from material misstatement. In forming my opinion I also evaluated the overall adequacy of the presentation of information in the statement of accounts. I believe that my audit provides a reasonable basis for my opinion.

### Opinion

In my opinion the statement of accounts properly presents the assets and liabilities of the Small Claims Tribunal Suitors' Funds as at 31 March 2002 and the receipts and payments for the year then ended and has been properly prepared in accordance with rule 10(1) of the Small Claims Tribunal (Suitors' Funds) Rules.



Audit Commission  
Hong Kong  
16 June 2003


(LEUNG Moon-tong, David)  
Assistant Director of Audit  
for Director of Audit

**SMALL CLAIMS TRIBUNAL SUITORS' FUNDS  
STATEMENT OF ASSETS AND LIABILITIES  
AS AT 31 MARCH 2002**

ASSETS	Note	2002 HK\$	2001 HK\$
Deposits on general accounts	3		
Time deposits		3,500,000	3,500,000
Cash and bank balances	4	<u>1,975,658</u>	<u>2,434,757</u>
		<u>5,475,658</u>	<u>5,934,757</u>
Representing :			
SUITORS' ACCOUNTS	5	<u>5,475,658</u>	<u>5,934,757</u>

The accompanying notes 1 to 8 form part of these accounts.

Date: 20 MAY 2003

  
 (C. CHAN)  
 Registrar, High Court

**SMALL CLAIMS TRIBUNAL SUITORS' FUNDS  
STATEMENT OF RECEIPTS AND PAYMENTS  
FOR THE YEAR ENDED 31 MARCH 2002**

	Note	2002 HK\$	2001 HK\$
Cash and bank balances at 1 April 2001		2,434,757	2,235,934
Receipts into suitors' accounts	6	43,340,313	46,706,215
Payments out of suitors' accounts	7	(43,799,412)	(46,007,392)
Receipts over payments in suitors' accounts for the year		(459,099)	698,823
Other transactions	8	-	(500,000)
Cash and bank balances at 31 March 2002		1,975,658	2,434,757

The accompanying notes 1 to 8 form part of these accounts.



(C. CHAN)  
Registrar, High Court

Date: 20 MAY 2003

## NOTES TO THE ACCOUNTS

### 1. GENERAL

The Statement of Assets and Liabilities and the Statement of Receipts and Payments as presented in the preceding pages constitute the Statement of Accounts of the Small Claims Tribunal Suitors' Funds as specified in rule 10 of the Small Claims Tribunal (Suitors' Funds) Rules (Cap.338).

### 2. ACCOUNTING POLICY

The accounts are kept on a cash basis. Transactions are recorded only when moneys are received and paid during the financial year.

### 3. DEPOSITS ON GENERAL ACCOUNTS

These are Hong Kong dollar deposits placed with local banks under rule 3(2) of the Small Claims Tribunal (Suitors' Funds) Rules (Cap. 338). Any interest that has been credited to the general accounts of the Small Claims Tribunal will be paid into the general revenue at the end of the financial year or soon thereafter as may be practicable in accordance with rule 8.

### 4. CASH AND BANK BALANCES

These balances cover cash in hand and balance with banks.

		2002 HK\$	2001 HK\$
<b>5. SUITORS' ACCOUNTS</b>	<b>Note</b>		
Balance at 1 April 2001		5,934,757	5,235,934
Receipts into suitors' accounts	6	43,340,313	46,706,215
Payments out of suitors' accounts	7	(43,799,412)	(46,007,392)
		<hr/>	<hr/>
Balance at 31 March 2002		<u>5,475,658</u>	<u>5,934,757</u>

	2002 HK\$	2001 HK\$
<b>6. RECEIPTS INTO SUITORS' ACCOUNTS</b>		
Receipts into tribunal	43,292,305	46,682,392
Payments made in previous year reversed	48,008	23,823
	<u>43,340,313</u>	<u>46,706,215</u>
	2002 HK\$	2001 HK\$
<b>7. PAYMENTS OUT OF SUITORS' ACCOUNTS</b>		
Payments out of tribunal	43,764,820	46,007,392
Unclaimed balances transferred to general revenue	34,592	-
	<u>43,799,412</u>	<u>46,007,392</u>
	2002 HK\$	2001 HK\$
<b>8. OTHER TRANSACTIONS</b>		
Interest received on general accounts	119,333	189,808
Amount transferred to general revenue i.r.o. interest received on general accounts	(119,333)	(189,808)
Net (increase)/decrease in		
Time deposits	-	(500,000)
	<u>-</u>	<u>(500,000)</u>



## **REPORT OF THE DIRECTOR OF AUDIT**

I have audited the attached statement of accounts of the Labour Tribunal Suitors' Funds which has been prepared under the accounting policies set out at note 2 to the accounts.

### **Respective responsibilities of the Registrar of the Labour Tribunal, the Registrar of the High Court, and the Director of Audit**

Under rule 10(1) of the Labour Tribunal (Suitors' Funds) Rules, the Registrar of the Labour Tribunal is responsible for the preparation of the statement of accounts of the Labour Tribunal Suitors' Funds, and the Registrar of the High Court is responsible for the signing of such statement.

It is my responsibility to form an independent opinion, based on my audit, on the statement of accounts.

### **Basis of opinion**

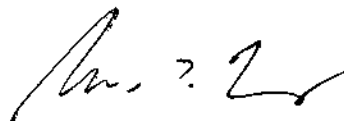
I certify that I have audited the statement of accounts referred to above in accordance with section 8(1)(b) of the Audit Ordinance and the Audit Commission auditing standards. An audit includes examination, on a test basis, of evidence relevant to the amounts and disclosures in the statement of accounts. It also includes an assessment of the judgements made by the Registrar of the Labour Tribunal and the Registrar of the High Court in the preparation of the statement of accounts, and of whether the accounting policies are appropriate to the circumstances of the Labour Tribunal Suitors' Funds, consistently applied and adequately disclosed.



I planned and performed my audit so as to obtain all the information and explanations which I considered necessary in order to provide me with sufficient evidence to give reasonable assurance as to whether the statement of accounts is free from material misstatement. In forming my opinion I also evaluated the overall adequacy of the presentation of information in the statement of accounts. I believe that my audit provides a reasonable basis for my opinion.

### Opinion

In my opinion the statement of accounts properly presents the assets and liabilities of the Labour Tribunal Suitors' Funds as at 31 March 2002 and the receipts and payments for the year then ended and has been properly prepared in accordance with rule 10(1) of the Labour Tribunal (Suitors' Funds) Rules.




Audit Commission  
Hong Kong  
24 July 2003

(LEUNG Moon-tong, David)  
Assistant Director of Audit  
for Director of Audit

**LABOUR TRIBUNAL SUITORS' FUNDS**  
**STATEMENT OF ASSETS AND LIABILITIES**  
**AS AT 31 MARCH 2002**

ASSETS	Note	2002 HK\$	2001 HK\$
Deposits on specific accounts			
Savings accounts	3	145,752	142,571
Deposits on general accounts	4		
Time deposits		500,000	500,000
Savings accounts		700,000	700,000
Cash and bank balances	5	10,172,404	8,378,758
		<u>11,518,156</u>	<u>9,721,329</u>
Liabilities:			
Interest received on general accounts to be transferred to general revenue		(102,715)	-
		<u>11,415,441</u>	<u>9,721,329</u>
Representing :			
Suitors' accounts	6	<u>11,415,441</u>	<u>9,721,329</u>

The accompanying notes 1 to 9 form part of these accounts.



(C. CHAN)  
Registrar, High Court

Date : 27 JUN 2003

**LABOUR TRIBUNAL SUITORS' FUNDS  
STATEMENT OF RECEIPTS AND PAYMENTS  
FOR THE YEAR ENDED 31 MARCH 2002**

	Note	2002 HK\$	2001 HK\$
Cash and bank balances at 1 April 2001		8,378,758	7,792,662
Receipts into suitors' accounts	7	175,892,235	151,832,396
Payments out of suitors' accounts	8	(174,198,123)	(151,103,729)
Receipts over payments in suitors' accounts for the year		1,694,112	728,667
Other transactions	9	99,534	(142,571)
Cash and bank balances at 31 March 2002		10,172,404	8,378,758

The accompanying notes 1 to 9 form part of these accounts.

  
(C. CHAN)

Registrar, High Court

Date : 27 JUN 2003

## **NOTES TO THE ACCOUNTS**

### **1. GENERAL**

The Statement of Assets and Liabilities and the Statement of Receipts and Payments as presented in the preceding pages constitute the Statement of Accounts of the Labour Tribunal Suitors' Funds as specified in rule 10 of the Labour Tribunal (Suitors' Funds) Rules (Cap. 25).

### **2. ACCOUNTING POLICY**

The accounts are kept on a cash basis. Transactions are recorded only when moneys are received and paid during the financial year.

### **3. DEPOSITS ON SPECIFIC ACCOUNTS**

These are Hong Kong dollar deposits placed with local banks under the direction of the tribunal.

### **4. DEPOSITS ON GENERAL ACCOUNTS**

These are Hong Kong dollar deposits placed with local banks under rule 3 of the Labour Tribunal (Suitors' Funds) Rules. Any interest that has been credited to the general accounts of the Labour Tribunal will be paid into the general revenue at the end of the financial year or soon thereafter as may be practicable in accordance with rule 8.

### **5. CASH AND BANK BALANCES**

These balances cover cash in hand and balances with banks.

## 6. SUITORS' ACCOUNTS

	Note	2002 HK\$	2001 HK\$
Balance at 1 April 2001		9,721,329	8,992,662
Receipts into suitors' accounts	7	175,892,235	151,832,396
Payments out of suitors' accounts	8	(174,198,123)	(151,103,729)
Balance at 31 March 2002		<u>11,415,441</u>	<u>9,721,329</u>

## 7. RECEIPTS INTO SUITORS' ACCOUNTS

	2002 HK\$	2001 HK\$
Receipts into tribunal	175,889,054	151,797,756
Payments made in previous year reversed	-	23,859
Interest received	3,181	10,781
	<u>175,892,235</u>	<u>151,832,396</u>

## 8. PAYMENTS OUT OF SUITORS' ACCOUNTS

	2002 HK\$	2001 HK\$
Payments out of tribunal	(174,091,475)	(151,033,559)
Unclaimed balances transferred to general revenue	(106,648)	(70,170)
	<u>(174,198,123)</u>	<u>(151,103,729)</u>

## 9. OTHER TRANSACTIONS

	2002 HK\$	2001 HK\$
Interest received on general accounts	102,715	154,556
Amount transferred to general revenue i.r.o. interest received on general accounts	-	(154,556)
Net (increase) in savings accounts	(3,181)	(142,571)
	<u>99,534</u>	<u>(142,571)</u>



## **REPORT OF THE DIRECTOR OF AUDIT**

I have audited the attached statement of accounts of the Master in Lunacy Account which has been prepared under the accounting policies set out at note 2 to the accounts.

### **Respective responsibilities of the Registrar, High Court and the Director of Audit**

The Registrar, High Court is responsible, in his capacity as the Master in Lunacy, for the administration of cases existing at the time when the High Court Ordinance was repealed and re-enacted in 1976, and subsequent cases if the court so orders.

It is my responsibility to form an independent opinion, based on my audit, on the statement of accounts prepared by the Registrar, High Court in respect of those administered cases.

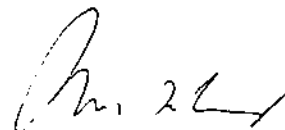
### **Basis of opinion**

I certify that I have audited the statement of accounts referred to above in accordance with section 8(1)(b) of the Audit Ordinance and the Audit Commission auditing standards. An audit includes examination, on a test basis, of evidence relevant to the amounts and disclosures in the statement of accounts. It also includes an assessment of the judgements made by the Registrar, High Court in the preparation of the statement of accounts, and of whether the accounting policies are appropriate to the circumstances of the Master in Lunacy Account, consistently applied and adequately disclosed.

I planned and performed my audit so as to obtain all the information and explanations which I considered necessary in order to provide me with sufficient evidence to give reasonable assurance as to whether the statement of accounts is free from material misstatement. In forming my opinion I also evaluated the overall adequacy of the presentation of information in the statement of accounts. I believe that my audit provides a reasonable basis for my opinion.

### Opinion

In my opinion the statement of accounts properly presents the assets and liabilities of the Master in Lunacy Account as at 31 March 2002 and the receipts and payments for the year then ended and has been properly prepared in accordance with the accounting policies set out at note 2 to the accounts.



Audit Commission  
Hong Kong  
16 January 2003

( LEUNG Moon-tong, David )  
Assistant Director of Audit  
for Director of Audit

**MASTER-IN-LUNACY ACCOUNT  
STATEMENT OF ASSETS AND LIABILITIES  
AS AT 31 MARCH 2002**

	Note	2002 HK\$	2001 HK\$
<b>ASSETS</b>			
Time deposits		686,272	665,887
Savings accounts		301,759	274,641
Cash at bank		13	12
		<u>988,044</u>	<u>940,540</u>
Representing :			
<b>Patients' accounts</b>	3	<u>988,044</u>	<u>940,540</u>

The accompanying notes 1 to 6 form part of these accounts.



(C. CHAN)  
Registrar, High Court

Date : 26 SEP 2002



**MASTER-IN-LUNACY ACCOUNT  
STATEMENT OF RECEIPTS AND PAYMENTS  
FOR THE YEAR ENDED 31 MARCH 2002**

	Note	2002 HK\$	2001 HK\$
Bank balance at 1 April 2001		12	4
Receipts into patients' accounts	4	80,147	98,000
Payments out of patients' accounts	5	(32,643)	(35,028)
Receipts over payments in patients' accounts for the year		47,504	62,972
Other transactions	6	(47,503)	(62,964)
Bank balance at 31 March 2002		<u>13</u>	<u>12</u>

The accompanying notes 1 to 6 form part of these accounts.



(C. CHAN)  
Registrar, High Court

Date : 26 SEP 2002

## NOTES TO THE ACCOUNTS

### 1. GENERAL

The account includes transactions on patients' accounts effected under authority of Orders of the Court, after the Registrar of the High Court ceased to exercise the functions and powers of the Master-in-Lunacy consequent upon the relevant amendment of the High Court Ordinance in 1976.

### 2. ACCOUNTING POLICY

The accounts are kept on a cash basis. Transactions are recorded only when moneys are received and paid during the financial year.

	Note	2002 HK\$	2001 HK\$
<b>3. PATIENTS' ACCOUNTS</b>			
Balance at 1 April 2001		940,540	877,568
Receipts into patients' accounts	4	80,147	98,000
Payments out of patients' accounts	5	(32,643)	(35,028)
Balance at 31 March 2002		<u>988,044</u>	<u>940,540</u>
		2002 HK\$	2001 HK\$
<b>4. RECEIPTS INTO PATIENTS' ACCOUNTS</b>			
Receipts in respect of patients' accounts		53,314	53,314
Interest received		26,833	44,686
		<u>80,147</u>	<u>98,000</u>
		2002 HK\$	2001 HK\$
<b>5. PAYMENTS OUT OF PATIENTS' ACCOUNTS</b>			
Payments out of court		<u>32,643</u>	<u>35,028</u>
		2002 HK\$	2001 HK\$
<b>6. OTHER TRANSACTIONS</b>			
Net (increase) in :			
time deposits		(20,385)	(33,464)
savings accounts		(27,118)	(29,500)
		<u>(47,503)</u>	<u>(62,964)</u>



## **REPORT OF THE DIRECTOR OF AUDIT**

I have audited the attached statement of accounts of the Official Administrator's Account which has been prepared under the accounting policies set out at note 2 to the accounts.

### **Respective responsibilities of the Registrar, High Court and the Director of Audit**

Under section 20 of the Probate and Administration Ordinance, the Registrar, High Court, in his capacity as the Official Administrator, is responsible for the keeping of books of account of estates under his administration.

It is my responsibility to form an independent opinion, based on my audit, on the statement of accounts prepared by the Registrar, High Court in respect of estates under his administration in his capacity as the Official Administrator.

### **Basis of opinion**

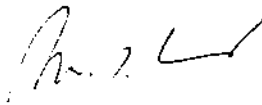
I certify that I have audited the statement of accounts referred to above in accordance with section 8(1)(b) of the Audit Ordinance and the Audit Commission auditing standards. An audit includes examination, on a test basis, of evidence relevant to the amounts and disclosures in the statement of accounts. It also includes an assessment of the judgements made by the Registrar, High Court in the preparation of the statement of accounts, and of whether the accounting policies are appropriate to the circumstances of the Official Administrator's Account, consistently applied and adequately disclosed.

I planned and performed my audit so as to obtain all the information and explanations which I considered necessary in order to provide me with sufficient evidence to give reasonable assurance as to whether the statement of accounts is free from material misstatement. In forming my opinion I also evaluated the overall adequacy of the presentation of information in the statement of accounts. I believe that my audit provides a reasonable basis for my opinion.

### Opinion

In my opinion the statement of accounts properly presents the assets and liabilities of the Official Administrator's Account as at 31 March 2002 and the receipts and payments for the year then ended and has been properly prepared in accordance with the accounting policies set out at note 2 to the accounts.

Audit Commission  
Hong Kong  
5 June 2003

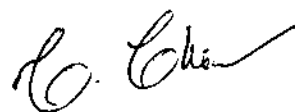


(LEUNG Moon-tong, David)  
Assistant Director of Audit  
for Director of Audit

**OFFICIAL ADMINISTRATOR'S ACCOUNT  
STATEMENT OF ASSETS AND LIABILITIES  
AS AT 31 MARCH 2002**

		2002 HK\$	2001 HK\$
<b>ASSETS</b>	<b>Note</b>		
Deposits	3		
Time deposits		54,900,000	57,300,000
Deposits in the Treasury	4	53,229,677	41,937,576
Cash and bank balances	5	4,268,450	3,866,035
		<u>112,398,127</u>	<u>103,103,611</u>
<b>Liabilities</b>			
Interest received on general accounts to be transferred to general revenue		<u>(397,305)</u>	<u>(749,650)</u>
		<u>112,000,822</u>	<u>102,353,961</u>
Representing :			
<b>ESTATE ACCOUNTS</b>	6	<u>112,000,822</u>	<u>102,353,961</u>

The accompanying notes 1 to 8 form part of these accounts.



(C. CHAN)  
Registrar, High Court

Date: 22 NOV 2002

**OFFICIAL ADMINISTRATOR'S ACCOUNT  
STATEMENT OF RECEIPTS AND PAYMENTS  
FOR THE YEAR ENDED 31 MARCH 2002**

		2002 HK\$	2001 HK\$
	Note		
Cash and bank balances at 1 April 2001		3,866,035	3,094,464
Receipts into estate accounts	7	52,661,690	57,599,069
Payments out of estate accounts		(36,232,371)	(33,051,471)
Receipts over payments in estate accounts for the year		16,429,319	24,547,598
Other transactions	8	(16,026,904)	(23,776,027)
Cash and bank balances at 31 March 2002		4,268,450	3,866,035

The accompanying notes 1 to 8 form part of these accounts.



(C. CHAN)  
Registrar, High Court

Date: 22 NOV 2002

## NOTES TO THE ACCOUNTS

### 1. GENERAL

- (a) The Statement of Assets and Liabilities and the Statement of Receipts and Payments as presented in the preceding pages constitute the Statement of Accounts of the Official Administrator.
- (b) The Statement does not include:-
  - (i) real estate and other property administered or held on behalf of the estates of deceased persons by the Official Administrator; and
  - (ii) shares held in connection with the administration of the estates of deceased persons.

### 2. ACCOUNTING POLICY

The Official Administrator's Account is kept on a cash basis. Transactions are recorded only when moneys are received and paid during the financial year.

### 3. DEPOSITS

These are Hong Kong dollar deposits placed with local banks. Interest received thereon, after applying that sums required to be credited to the respective estates in accordance with rule 2 and rule 3(1) of the Official Administrator's Accounts (Interest) Rules, is transferred to the general revenue in compliance with section 23D of the Probate and Administration Ordinance (Cap. 10).

### 4. DEPOSITS IN THE TREASURY

- (i) Included in the Estate Accounts' balance as at 31.3.2002 of \$112,000,822 are unclaimed accounts totalling \$53,229,677 which are held as deposits in the Treasury under section 23A of the Probate and Administration Ordinance (Cap. 10).

	2002 HK\$	2001 HK\$
(ii) Balance at 1 April 2001	41,937,576	36,524,803
Unclaimed balances transferred to deposits in the Treasury during the year	17,457,609	12,041,878
	<hr/> 59,395,185	<hr/> 48,566,681
Less: Transfer from deposits in the Treasury to general revenue	(6,076,890)	(6,581,132)
Refund from deposits in the Treasury	(88,618)	(47,973)
Balance at 31 March 2002	<hr/> <hr/> 53,229,677	<hr/> <hr/> 41,937,576

### 5. CASH AND BANK BALANCES

These balances cover cash in hand and balances with banks.

<b>6. ESTATE ACCOUNTS</b>	<b>Note</b>	<b>2002 HK\$</b>	<b>2001 HK\$</b>
Balance at 1 April 2001		102,353,961	85,119,267
Receipts into estate accounts	7	52,661,690	57,599,069
Payments out of estate accounts		(36,232,371)	(33,051,471)
Official Administrator's commission charged for the year		(616,950)	(683,799)
		(36,849,321)	(33,735,270)
Non-cash transactions relating to movement of estate accounts			
Deposits in the Treasury transferred to general revenue		(6,076,890)	(6,581,132)
Refund from deposits in the Treasury		(88,618)	(47,973)
Balance at 31 March 2002		<u>112,000,822</u>	<u>102,353,961</u>
<b>7. RECEIPTS INTO ESTATE ACCOUNTS</b>		<b>2002 HK\$</b>	<b>2001 HK\$</b>
Receipts on behalf of deceased estates		51,230,550	55,294,313
Payment made in previous year reversed		15,823	-
Interest received		1,415,317	2,304,756
		<u>52,661,690</u>	<u>57,599,069</u>
<b>8. OTHER TRANSACTIONS</b>		<b>2002 HK\$</b>	<b>2001 HK\$</b>
Interest received on general accounts		397,305	749,650
Amount transferred to general revenue i.r.o. interest received on general accounts		-	-
Amount transferred to general revenue i.r.o. interest received on general accounts for previous year		(749,650)	-
Official Administrator's commission paid to general revenue		(616,950)	(683,799)
Unclaimed balances transferred to deposits in the Treasury		(17,457,609)	(12,041,878)
Net (increase) / decrease in			
Savings accounts		-	-
Time deposits		2,400,000	(11,800,000)
		<u>(16,026,904)</u>	<u>(23,776,027)</u>



## OFFICIAL ADMINISTRATOR'S ACCOUNT 2001/02

List of real estate administered on behalf of the estates of deceased persons by the Official Administrator as at 31.3.2002

Lot No. 78 - D.D. 79

Lot No. 885 - D.D. 181 in Heung Fan Liu Village Resite Area, Ground Floor (Phase I)

79 Fuk Lo Tsun Road, Ground Floor, Kowloon

3rd Floor, No. 29 Yin Chong Street, Kowloon

Apartment No. 21 on 2nd floor, Chung Hing Building, No. 33 Chung Wui Street, Kowloon

Flat E, 8th Floor & Roof, Lee Hung Building, No. 137A Fa Yuen Street, Kowloon

Flat B, 2nd Floor, No. 176A Fa Yuen Street, Mongkok, Kowloon

Flat F, 15/F(Block A) Windsor Mansion, Nos. 29-31 Chatham Road South, Kowloon

Flat D, 6/F, Pilkem House, Nos. 45-51 Pilkem Street, Kowloon

Flat A, 9/F, 28 Jordan Road, Kowloon

Flat D, 4/F, Kwai Lai Building, No. 37 Shek Yam Road, Kwai Chung, N.T.



(C. CHAN)  
Registrar, High Court

Date : 22 NOV 2002

